ALBERTA GOVERNMENT SERVICES LAND TITLES OFFICE

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RESTRICTIVE COVENANT

In the matter of the Land Titles Act RSA, 2000, Chapter L-4 and amendments thereto; and in the matter of a Restrictive Covenant made pursuant to section 48 thereof:

WHEREAS GENSTAR TITLECO LIMITED, a body corporate with an office in the City of Edmonton, in the Province of Alberta (hereinafter sometimes referred to as the "Covenantor" and sometimes as "GENSTAR" as the context of this Restrictive Covenant may require) is the registered owner of those certain lands legally described as set forth in Schedule "A" attached hereto (hereinafter referred to as the "Burdened Lands");

AND WHEREAS the Burdened Lands are located in an area within the City of St. Albert, developed and identified by GENSTAR as "Riverside" and GENSTAR is the owner of the Lands therein and in the vicinity thereof which it holds for future development, and in particular, but without restricting the generality of the foregoing, GENSTAR is the registered owner of the lands legally described as set forth in Schedule "B" hereto (hereinafter referred to as the "Benefited Lands").

AND WHEREAS it is the desire and intention of GENSTAR to impose upon the Burdened Lands beneficial restrictions under a general plan or scheme of improvement for the general benefit of the Benefited Lands and the future owners of the Benefited Lands.

AND WHEREAS for the purposes of aesthetics and consistency, to give a well planned and uniform high standard of appearance, and in order to provide for the Benefited Lands and the Burdened Lands to be developed as a residential subdivision and to maintain the aesthetics of the Burdened Lands and the Benefited Lands it is essential that a specific style of Fence be built and that, if the value of the Benefited lands and the Burdened Lands is not to be depreciated, Purchasers be prevented from building any other style, type or design of Fence.

NOW THEREFORE the Covenantor hereby for itself, its transferees and assignees and successors in title, declare, covenant and agree as follows:

- 1. In this agreement, including this paragraph, unless the context otherwise requires:
 - a) "Existing Fence Lines" means those portions of the side or rear property lines of the Burdened Lands identified as being Existing Fencing on the sketch attached thereto as **Schedule C.**
 - b) "Existing Fencing" means the Existing Fencing, (being Wood Screen, Step Down Wood Screen, Vertical Wood Screen, or Chain Link Fence, as the case may be) constructed (or to be constructed) by Genstar or others upon the property lines of the Burdened Lands as identified on the sketch attached hereto as **Schedule C.**
 - c) "Future Fence Lines" means those portions of the side or rear property lines of the Burdened Lands identified as being Future Fencing on the sketch attached hereto as **Schedule C**.
 - d) "Future Fencing" means the Future Fencing, (being Wood Screen, Vertical Wood Screen or Step Down Wood Screen as the case may be) to be constructed upon the property lines of the Burdened Lands as identified on the sketch attached hereto as **Schedule C**.
 - e) "Purchaser" or "Purchasers" means any person or body corporate who acquires the Burdened Lands or any lot within the Benefited Lands from GENSTAR and any successor in title to such person.
 - f) "Wood Screen" means the Horizontal Wood Screen Fence to be constructed substantially in accordance with the specifications attached hereto as **Schedule D** and to be erected upon the Burdened Lands.
 - g) "Step Down Wood Screen" means the Horizontal Step Down Wood Screen Fence to be constructed in accordance with the specifications attached hereto as **Schedule E**.

Pals Geomatics Corp. – 11500156S16 Riverside, Stage 16

- h) "Vertical Wood Screen" means the Vertical Wood Screen Fence to be constructed substantially in accordance with the specifications attached hereto as **Schedule F** and to be erected upon the Burdened Lands.
- "Chain Link Fence" means the Black Vinyl Chain Link Fence to be constructed substantially in accordance with the specifications attached hereto as **Schedule G** and to be erected on the Burdened Lands.
- 2. The Burdened Lands shall not be transferred, conveyed, hypothecated or encumbered, leased, rented, used, occupied or improved excepting subject on to the following limitations, restrictions, conditions and covenants, all of which are declared and agreed to be in furtherance of a plan for the improvement and sale of the Burdened Lands and Benefited Lands and are established and agreed upon for the purposes of enhancing and protecting the value, desirability and attractiveness of both the Burdened Lands and the Benefited Lands and every part thereof. All of the limitations, restrictions, conditions and covenants shall run with the Burdened Lands and shall be binding on all parties having or acquiring any right, title or interest in the Burdened Lands or any part thereof, and to the further intent that the benefit thereof may be annexed to and run with the Benefited Lands and any part thereof.
- 3. A Purchaser shall not construct future fencing on the Burdened Lands unless it is of the type designated for the lands as shown on **Schedule C** and is constructed substantially in accordance with the specifications attached hereto as **Schedule "D"**, "**E"**, "**F"**, or "**G"**, as the case may require, and provided further that such fencing is constructed in accordance with regulations governing the construction of fences established from time to time by the City of St. Albert.
- 4. No Purchaser shall by act or mission cause or allow the Future Fencing, once constructed, to be disturbed, damaged, removed, interfered with, changed or tampered with in any manner whatsoever, nor shall any Purchaser allow the Future Fencing to fall into a state of disrepair. The Purchaser will be responsible for all costs for building, maintaining, repairing or replacing the Future Fencing.
- 5. No Purchaser shall by act or omission cause or allow the Existing Fencing, once constructed, to be disturbed, damaged, removed, interfered with, changed or tampered with any manner whatsoever, nor shall any Purchaser allow the Existing Fencing to fall into a state of disrepair. The Purchaser will be responsible for all costs for maintaining, repairing or replacing the Existing Fencing in the same style, type, design and location in which it was originally constructed.
- 6. The restrictions described in this restrictive covenant shall bind the Burdened Lands from the date hereof until January 1, 2038.
- 7. The restrictive covenants set out herein are enforceable jointly and severally be GENSTAR and the registered owner or registered owners from time to time of the Benefited Lands and any waiver by any registered owner of any portion of the Benefited Lands of the strict performance of the covenants set out herein shall not of itself constitute a waiver or abrogate the covenants set out herein.
- 8. The rights, privileges, covenants and obligations herein contained shall extend to, shall be binding upon and shall enure to the benefit of the parties hereto and every purchaser or transferee or subsequent registered owner of the Burdened Lands or the Benefited Lands as the case may be and their respective successors and assigns.
- 9. Any provision of this agreement made void or rendered invalid by any law in force in the Province of Alberta or adjudged not to be covenant running with the Burdened Lands shall not invalidate or render unenforceable the remaining provisions of this agreement.
- 10. No action shall lie as against the Covenantor for damages for the breach of any one or more of the covenants contained in this agreement unless such party remains the registered owner of the Burdened Lands and is proven by a court of competent jurisdiction to be in breach of this agreement. This covenant shall constitute an absolute defense to any such action and may be pleaded as such.

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- 11. GENSTAR shall be entitled to enforce the provisions of this Restrictive Covenant in its complete and absolute discretion and may, without reasons, determine not to enforce any or all of the covenants herein contained without liability whatsoever. In particular, without limiting the generality of the foregoing, GENSTAR may waive, alter or modify these restrictions in respect to any portion of the Burdened Lands without notice to the owner of any other portion of the Benefited Lands as long as GENSTAR retains ownership of any portion of the Benefited Lands and provided that such waiver, alteration of modification does not reasonably offend the spirit and intent of this Restrictive Covenant.

GENSTAR TITLECO LIMITED

Per

Per

SCHEDULE "A"

TO THE RESTRICTIVE COVENANT

Burdened Lands

192 PLAN 182 0740

BLOCK 8 LOTS 6 TO 13 INCLUSIVE

BLOCK 9

LOTS 1, 2 AND 4 TO 15 INCLUSIVE

EXCEPTING THEREOUT ALL MINES AND MINERALS

SCHEDULE "B"

TO THE RESTRICTIVE COVENANT

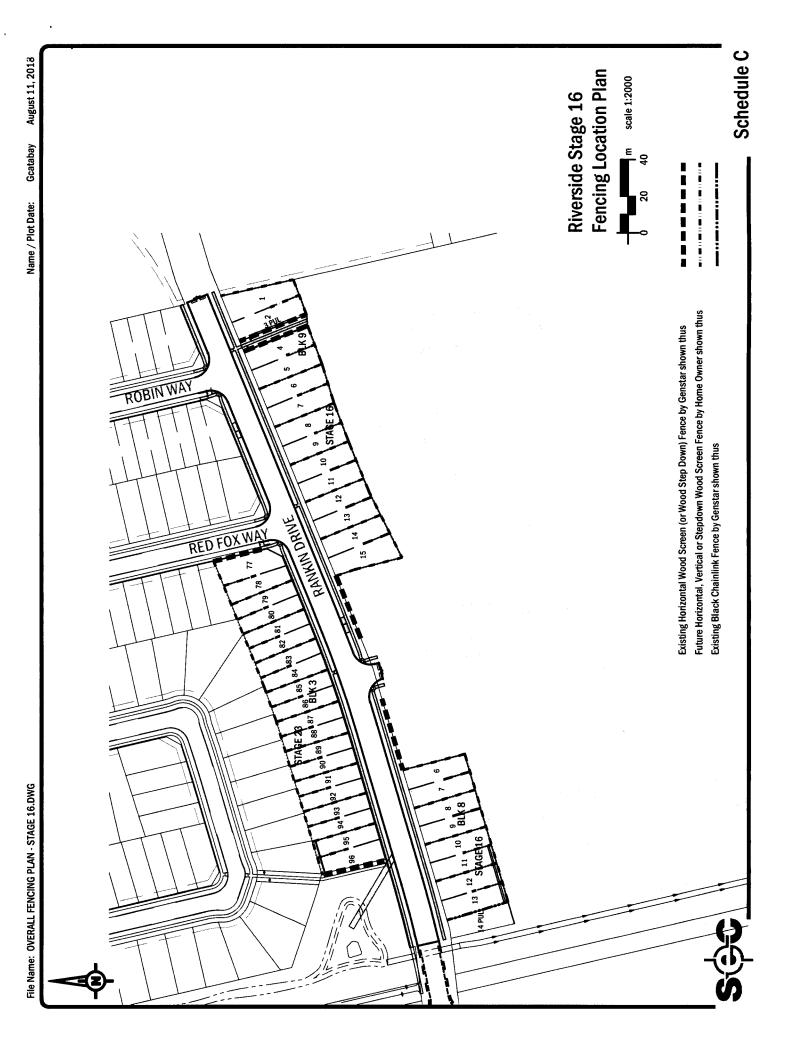
Benefitted Lands

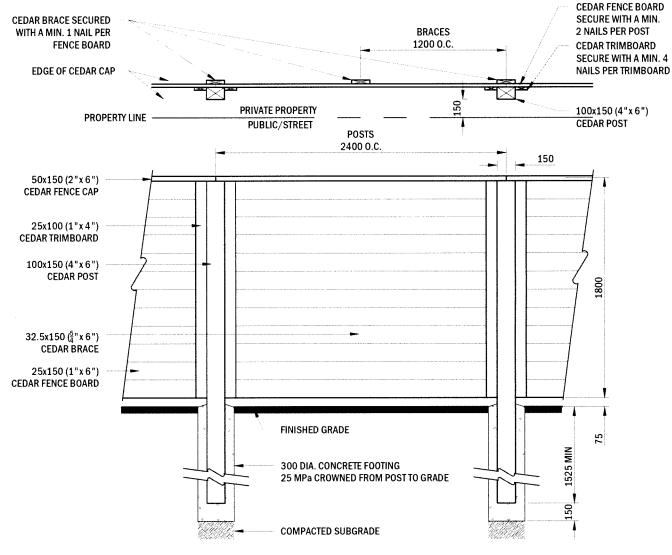
PLAN 192 0740

BLOCK 8 LOTS 6 TO 13 INCLUSIVE

BLOCK 9 LOTS 1, 2 AND 4 TO 15 INCLUSIVE

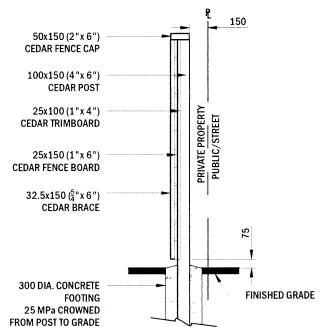
EXCEPTING THEREOUT ALL MINES AND MINERALS





WOOD SCREEN FENCE NOTES:

- WORK SHALL BE DONE IN ACCORDANCE WITH WITH THE FOLLOWING STANDARDS: CONCRETE - CSA CAN3-A23.1-M77
- 2. MATERIAL SHALL MEET THE FOLLOWING SPECIFICATIONS:
 - CEMENT TYPE 50, SULPHATE RESISTANT CSA CAN3-A5-M77, PORTLAND CEMENT
 - CONCRETE 28 DAY STRENGTH fc=25MPa
 - 28mm MAXIMUM AGGREGATE
 - 50 80mm SLUMP
 - MAXIMUM W/C RATIO = 0.5
 - 5 7% AIR ENTRAINMENT
- CONTRACTOR SHALL INVESTIGATE THE EXCAVATED SUB SOIL MATERIAL FOR "SOFT SPOTS" (FOR INSTANCE FILL AREAS OF PREVIOUSLY INSTALLED TRENCHES ETC.)
- 4. MAXIMUM MISALIGNMENT OF PILES SHALL NOT EXCEED 50mm.
- 5. ALL FENCE WOOD ARE TO BE CEDAR OR PRESSURED TREATED WOOD
- FENCE WOOD (POST, TRIMBOARD, BOARDS, CAP, BRACE) TO BE PRESTAINED OR MECHANICAL ROLLED WITH TWO COATS OF 'SIKKENS SRD CEDAR' STAIN BOTH SIDES PRIOR TO INSTALLATION, TO MANUFACTURERS SPECIFICATIONS.
- ALL FASTENINGS TO BE GALVANIZED MINIMUM TWO (2) NAILS PER BOARD TO <u>EACH</u> POST, ONE (1) NAILS PER BRACE TO <u>EACH</u> BOARD.
- 8. FENCE TO BE SET 150mm INSIDE PRIVATE PROPERTY OR ON A COMMON LOT SIDE PROPERTY LINE.
- 9. FENCE TO BE MAINTAINED FOR TWO (2) YEARS PRIOR TO F.A.C.
- O. ALL DIMENSIONS ARE IN MILLIMETRES UNLESS NOTED OTHERWISE

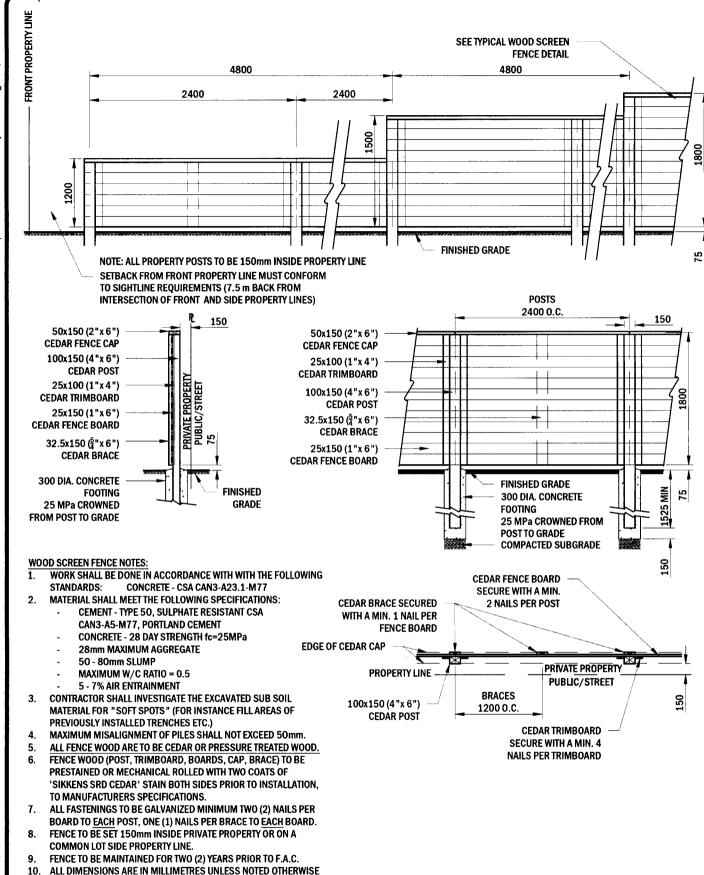




HORIZONTAL WOOD SCREEN FENCE CONSTRUCTION SPECIFICATIONS

Genstar Development Company RIVERSIDE STAGE 16 City of St. Albert

Schedule D



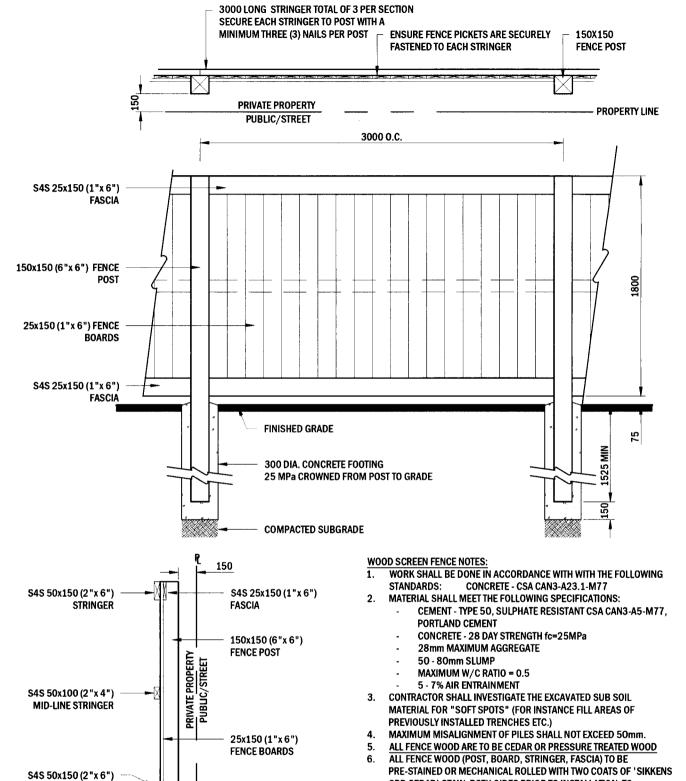


HORIZONTAL STEPDOWN WOOD SCREEN FENCE CONSTRUCTION SPECIFICATIONS

Genstar Development Company RIVERSIDE STAGE 16 City of St. Albert Schedule E

STRINGER

75



VERTICAL WOOD SCREEN FENCE CONSTRUCTION SPECIFICATIONS

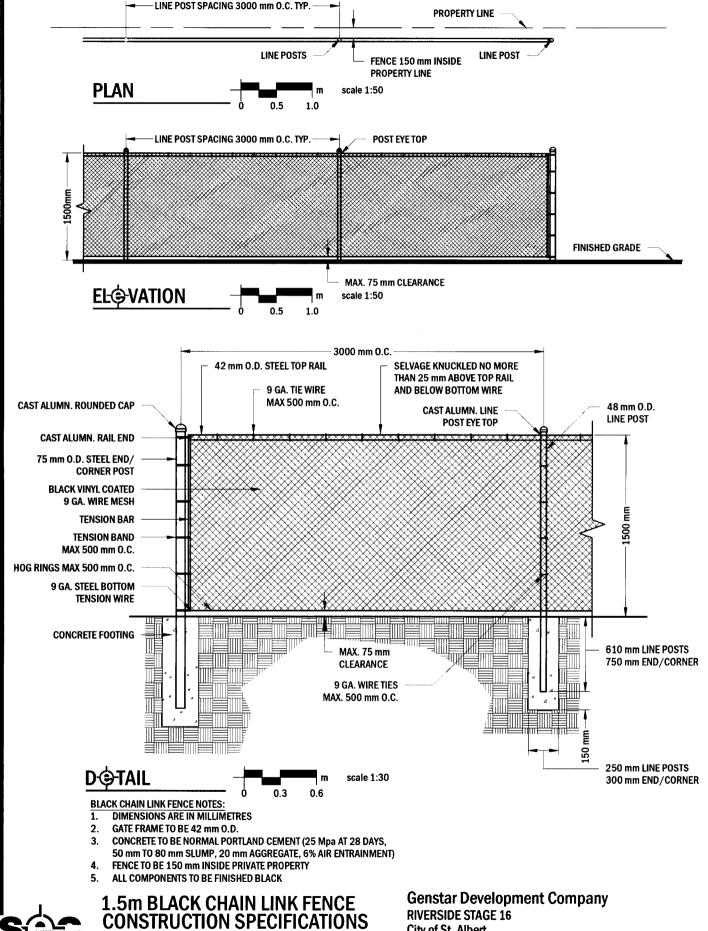
S4S 25x150 (1"x 6")

FINISHED GRADE

FASCIA

- PRE-STAINED OR MECHANICAL ROLLED WITH TWO COATS OF 'SIKKENS SRD CEDAR' STAIN BOTH SIDES PRIOR TO INSTALLATION, TO MANUFACTURERS SPECIFICATIONS.
- ALL FASTENINGS TO BE GALVANIZED MINIMUM FOUR (4) NAILS PER PICKET TO STRINGERS, THREE (3) NAILS PER TOP AND BOTTOM STRINGER TO EACH POST AND TWO (2) NAILS PER MIDLINE STRINGER.
- 8. FENCE TO BE SET 150mm INSIDE PRIVATE PROPERTY.
- FENCE TO BE MAINTAINED FOR TWO YEARS PRIOR TO F.A.C.
- ALL DIMENSIONS ARE IN MILLIMETRES UNLESS OTHERWISE NOTED.

Genstar Development Company RIVERSIDE STAGE 16 City of St. Albert



RIVERSIDE STAGE 16 City of St. Albert

Schedule G



