



FISHING LAKE METIS SETTLEMENT IN THE PROVINCE OF ALBERTA

BUDGET BYLAW NO. #FLMS001/2022

A BYLAW TO ESTABLISH A BUDGET FOR THE FISHING LAKE METIS SETTLEMENT FOR 2022-2023 FINANCIAL YEAR.

WHEREAS Section 157 of the MSA requires that a settlement council adopt a budget bylaw for each financial year;

WHEREAS by subsection 142(1)(b) of the MSA, monies held by General Council in Part 1 of the Consolidated Fund, and attributable to a particular Metis settlement may be paid out of Part 1 of the Consolidated Fund in accordance with a settlement bylaw;

WHEREAS General Council currently holds monies resulting from the Co-Management of Subsurface Resource Agreements attributable to the Settlement's agreed share of participation options and gross overriding royalties, and General Council may hold further such monies in the future;

WHEREAS General Council may currently be holding other monies attributable to the Settlement in Part 1 of the Consolidated Fund, and General Council may hold further such monies in the future;

WHEREAS it is expedient and proper that all such monies be paid to the Settlement out of the Consolidated Fund and placed in the Settlement Fund, in accordance with subsection 154(1)(a) and 154(1)(d)(iv) of the MSA;

WHEREAS the General Council Financial Allocation Policy attributes funding to Settlement Operations for the 2022-2023 financial year;

WHEREAS a settlement bylaw is required to authorize such payments, in the absence of a Financial Allocation Policy or General Council Policy dealing with the same subject matter;

NOW THEREFORE the Council and Members of the Settlement enact as follows:

ARTICLE 1 - INTERPRETATION:

1.1 For the purpose of this bylaw, unless otherwise expressly defined in this bylaw, all terms used have the same meaning as set out in the MSA.

- (a) "Council" means the Council of the Settlement.
- (b) "Member" means a registered member of the Settlement, who resides in the Settlement area.
- (c) "MSA" means the *Metis Settlements Act*, RSA 2000, c. M-14.3, as amended.

"Settlement" means the Fishing Lake Metis Settlement.

- (d) "Settlement Fund" means the fund established by section 148(1)(d) of the MSA.

ARTICLE 2 - 2022-2023 BUDGET

2.1 The entire 2022-2023 budget for the Settlement is set out in Appendix "A" to this bylaw and consists of the following schedules:

- (a) "1A" - Legislative;
- (b) "1B" - Administration;
- (c) "1B SUB - Admin Bldg;
- (d) "1C" - Land & Membership;
- (e) "2A" - Essential Services Water Treatment Plant;
- (f) "2C" - Public Works Landfill;
- (g) "2D" - Public Works Road Maintenance;
- (h) "3A" - Public Works;
- (i) "3B"- Housing;
- (j) "3C"- Rentals,
- (k) "4A" - Community Development;
- (l) "4ASUB" - Justice;
- (m) "4ASUB" - AADAC;
- (n) "4A1"- Daycare;
- (o) "4B" - Economic Development & Investments;

- (p) "4D" - Emergency Services;
- (q) "4E"- Education & Employment;
- (r) "4F" - FCSS Seniors Drop in Centre;
- (s) "4FSUB" - Seniors Lodge;
- (t) "4H" - Section Five Grant Programs;
- (u) "4I" - Parks & Recreation;
- (v) "7B" - Oil & Gas Operations.

ARTICLE 3 - TRANSFER OF FUNDS

- 3.1 A Settlement Department Director, may, with the approval of the Settlement Administrator and Settlement Finance Director, transfer funds between line items within an operating budget category for that department in an amount of up to \$5,000.00 a maximum of three times in a month. In the case of such a transfer, the Department Director shall submit a written report explaining the transfer to Council at the next regular Council meeting after the transfer took place.
- 3.2 Council may, by resolution, transfer funds between budget categories to cover unforeseen costs as follows:
 - (a) during the financial year, Council may make:
 - (i) One transfer of up to \$20,000.00; and
 - (ii) One transfer of up to \$35,000.00;
 - (b) in addition to the transfers referred to in subsection (a), after December 31, 2023 Council may make one transfer of up to \$100,000.00;
 - (c) any transfers in addition to those referred to in subsections (a) and (b), must be presented at a General Meeting for approval by the Members.

ARTICLE 4 - ESTABLISHMENT OF RESERVE FUNDS:

- 4.1 The Settlement has established the following "T" Accounts, which shall be maintained in accordance with the following criteria:
 - (a) Oil and Gas Investment Fund

There shall be established and maintained an investment account for the purpose of investing in oil and gas exploration and development. The Council, by resolution, may authorize expenditures for financial commitments under existing participation agreements and investing in new

oil and gas development participation, including the Settlement's share for cash calls relating to developments invested in with the General Council.

(b) Future Fund

The Future Fund presently described on the Fishing Lake Metis Settlement's Balance Sheet as ATB Wealth Account #EF1-4630-A shall be invested in accordance with Appendix "B" of this bylaw. Funds managed in the Future Fund may be liquidated and accessed for the purpose of:

- (i) **Capital Reserve** - There shall at all times be reserved out of the Future Fund, \$250,000.00 for the establishment of a capital reserve to provide funds to cover unbudgeted debts, maintenance and emergency repair costs for all existing Settlement facilities.
- (ii) **Infrastructure Reserve** - There shall at all times be funds available for infrastructure needs. Council shall have the authority, by unanimous decision, to make expenditures for infrastructure projects such as roads, water and wastewater facilities and public facilities. **Not to exceed \$250,000 per fiscal year.**

(c) Estate Trust

An Estate Trust will be established whenever Council deems necessary. Any monies in an Estate Trust will be disbursed only when all eligibility criteria has been met by the heirs of the Estate. Any funds held in an Estate Trust account will first be disbursed to the Settlement for any outstanding debt owed by the deceased to the Settlement, and secondly will be disbursed to the Settlement for any outstanding debt owed by the heirs of the estate. In the event that there are remaining funds, the remaining funds shall be paid to the heirs.

(d) Utility Stabilization Fund

The Settlement's Utility Stabilization Fund will be established and maintained from revenues paid from oil companies for Slant Drill Compensation, Utility Stabilization (Industry Agreement), Natural Gas Franchise Fees and dividends from Settlement owned entities. On or about November 1 of each fiscal year, Council shall, by resolution, and in its sole discretion determine the funding from sources other than Utility Stabilization (Industry Agreement) to be contributed to the Utility Stabilization Fund. For greater clarity, it shall be solely up to Council to determine whether to make contributions to the Utility Stabilization Fund from Slant Drill Compensation, Natural Gas Franchise Fees and dividends from Settlement owned entities and the amount of any such contributions. Upon determination of the amount of the Utility Stabilization Fund, the Settlement shall disburse funds equally to all Members, in accordance with the Utility Stabilization Policy.

(e)

Seniors Benefits

Council shall have sole discretion as to the funds to be allocated to senior benefits. Funds allocated for seniors benefits shall be allocated to Members, 65 years and older, as determined by a policy developed by Sputnikow Seniors Society, and approved by Council.

(f)

Contractual Expenditures and Disbursements

Funds received by the Settlement under a written agreement or conditional grant shall be expended or disbursed for the specific purpose or the written agreement or conditional grant only and then if:

- (i) The Settlement Administrator certifies that the expenditure or disbursement is in accordance with the written agreement, conditional grant, or this bylaw;
- (ii) The expenditure or disbursement is authorized by a Council resolution.

(g) Business Property Tax

Funds received by the Settlement from business property taxes shall be allocated as follows:

- (i) 40% of such funds shall be invested in the Settlement's Alberta Treasury Branches Wealth Account# EF1-4630-A.
- (ii) 60% of such funds shall be disbursed for Settlement Operations as allocated in approved budget.

ARTICLE 5 - CREATION OF BUDGET LINE ITEMS

5.1 Council may, by resolution, create a new budget line item.

ARTICLE 6 - EFFECTIVE DATE

6.1 This bylaw comes into effect on the day after third reading.

READ a first time this 15th day of March 2022 at a Regular Council Meeting at which 3 Council members were present and voted as follows:

3 for; 0 against; 0 abstained.

READ a second time this 15th day of March 2022 at a Regular Council Meeting at which 3 Council members were present and voted as follows:

3 for; 0 against; 0 abstained.

READ a third time and adopted this 31st day of March 2022 at a Special Council Meeting at which 4 Council members were present and voted as follows:

4 for; 0 against; 0 abstained.


Chairman
Interim Administrator



Investment Policy Statement
Prepared for
FISHING LAKE METIS SETTLEMENT

Prepared: March 8, 2022
Prepared by: Mark Dupperon PFP, FMA



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Purpose for an Investment Policy Statement

An Investment Policy Statement (IPS) provides the framework for your investment decisions. The IPS ensures that the decision-making process with respect to the management of your money will be consistent, even when unexpected market fluctuations tempt to distract you from your long-term strategy. Investment recommendations will always be made based on the guidelines that we agree upon and outline in this document. I view the development of an IPS as imperative — the essential foundation upon which our work together will be based.

Risk Tolerance

Based on our discussions, it has been determined that your tolerance for investment risk is **2 - Low**. An understanding of your personal risk tolerance provides the basis for an investment strategy that you should feel comfortable maintaining through market ups and downs.

Portfolio Objectives

When developing an investment strategy, it is very important that your investment objectives be identified and understood. Your investment objectives are based on:

Time Horizon: Considers the timing of each of the goals associated with the portfolio and any need for short term liquidity.

Risk Capacity: How much of a loss could you withstand and still meet your goals given your time horizon.

Here's an overview of your portfolio, including the risk tolerance, investment objectives and the recommended investment portfolio.

Portfolio	Capital	Risk Tolerance	Time Horizon	Risk Capacity	Recommended Investment Portfolio
FISHING LAKE MET	\$6,184,912	2 - Low	10 years or more	Significant ability to adjust	Conservative Balanced

You Indicated that you had no constraints related to this portfolio.

Current Holdings

This Investment Policy Statement has been prepared with regards to the following investments:

Portfolio Description: FISHING LAKE MET				
Description	Holdings	Account Types	Owner	Amount
FISHING LAKE MET	ATB COMPASS CONS BAL CL F1 -NL	holdco	FISHING LAKE	\$ 6,184,912
Portfolio Total				\$ 6,184,912

Asset Allocation

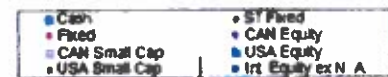
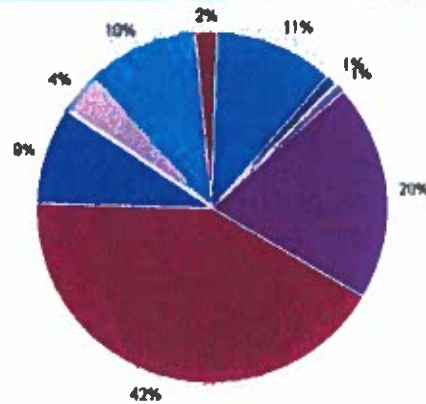
Asset allocation is the cornerstone of good investing. Each investment included in your portfolio should be part of an overall investment strategy. In order to identify an appropriate asset allocation we take into consideration your risk tolerance and your investment objectives, translating these constraints into a proposed asset allocation recommendation.

FISHING LAKE MET

Current Asset Allocation

Based on the information that you have provided, the current asset allocation for this portfolio is:

Cash	1.00%
Short-Term Fixed Income	20.00%
Fixed Income	42.00%
CAN Equity	9.00%
CAN Small Cap Equity	4.00%
USA Equity	10.00%
USA Small Cap Equity	2.00%
Int. Equity ex N. A.	11.00%
Emerging Markets	1.00%
Total	100.00%

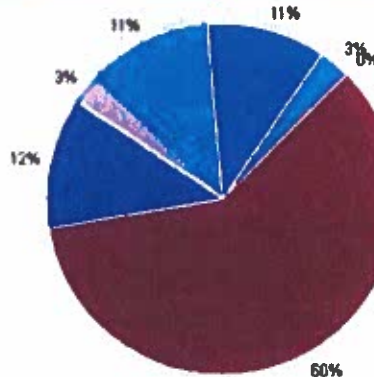


Long-Term Historical Return: 6.17%
Long-Term Historical Risk: 7.60%

Proposed Asset Allocation - Conservative Balanced

We propose the following asset allocation for this portfolio:

Cash	0.00%
Fixed Income	60.00%
CAN Equity	12.00%
CAN Small Cap Equity	2.70%
USA Equity	11.40%
Int. Equity ex N. A.	11.00%
Property	2.90%
Total	100.00%



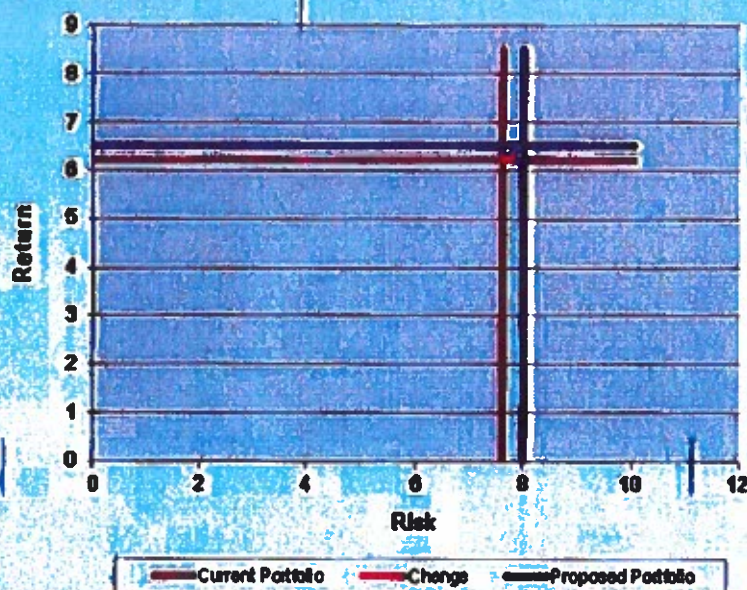
Long-Term Historical Return: 6.54%
Long-Term Historical Risk: 8.02%

Portfolio Risk vs. Return

Today it's widely recognized that there is a trade-off between risk and reward when investing. Higher reward can only be achieved by taking on some risk. However, in designing an investment portfolio, the objective should always be to achieve the highest expected return with the least amount of risk. Measuring reward is straightforward. It is the combined expected return of the individual assets. While risk can be measured in many ways, the most frequently used method is a statistical measurement of volatility called "Standard Deviation". This is a technical way to measure the range of return fluctuation expected for a given portfolio mix among the major asset classes. In calculating overall portfolio volatility there is another dimension that must be considered, that being the degree to which returns for each asset class move up and down, compared to each other. In technical terms, this is called "correlation of returns" and it supplies the real power behind asset allocation to reduce risk. This is accomplished by combining assets in the portfolio with varying patterns of return so that, as some are falling in value, others are offsetting that decline with positive returns.

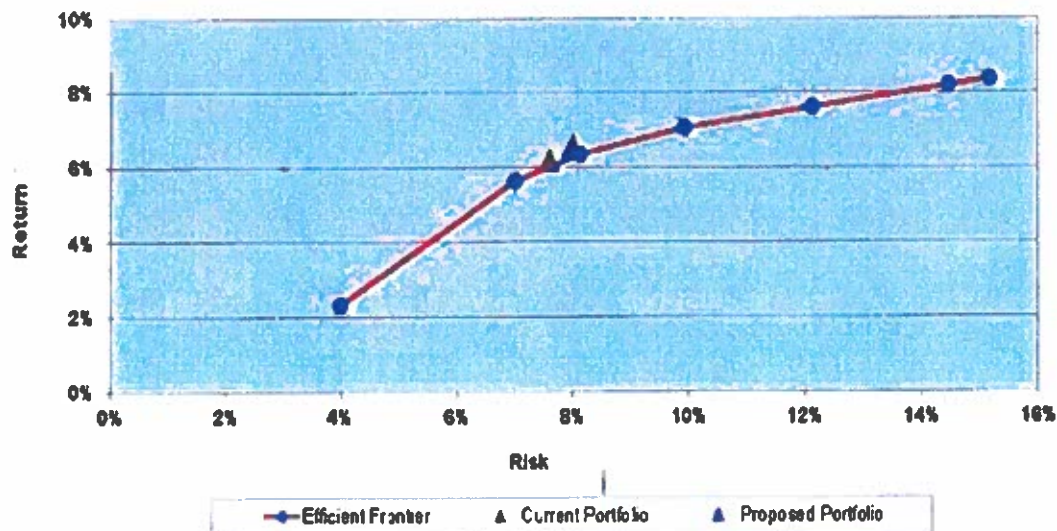
Our objective in developing an asset allocation strategy is to identify the portfolio that most efficiently matches the risk and reward for you that has the highest probability of meeting your objectives.

The Risk vs. Return graph below illustrates how the proposed change in your portfolio may impact your projected long-term return and the degree of risk or volatility within your portfolio. A portfolio that falls on the far left side of the graph, consisting almost entirely of short-term cash type investments, represents the least risky portfolio (one that is expected to fluctuate the least in the short-term) and has the lowest expected returns. A portfolio on the far right side of the graph, which would consist of mostly equity investments, represents a portfolio with the highest short-term volatility with the highest expected returns. Portfolios between these two extremes represent portfolios of gradually increasing returns and correspondingly increasing risk.



Efficient Frontier

In his Nobel Prize winning work, Harry Markowitz employed advanced mathematics to solve the puzzle of how to achieve maximum return with the least amount of risk. He was able to calculate "mathematically correct" portfolios that were most effective in balancing the trade-off between the risk and reward of various asset classes. He called those portfolios "efficient" and was able to plot them graphically to illustrate the range of possibilities for each level of risk or expected reward. The graph below shows the "efficient frontier" for your portfolio from an overall strategic perspective.

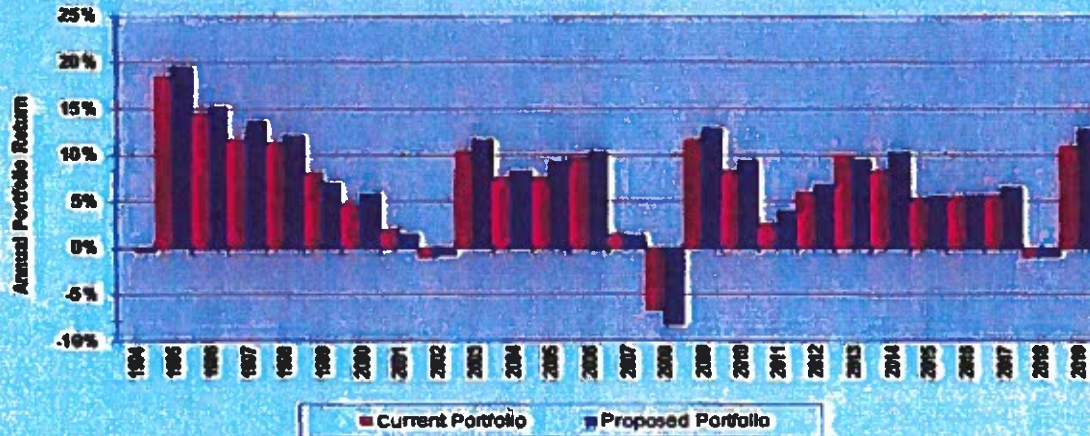


While it's considered ideal for your proposed portfolio to be positioned directly on the efficient frontier, it's also a reality that there are constraints that can limit your ability to achieve this ideal. These constraints might be a lack of liquidity in your current portfolio, tax ramifications of rebalancing or other limiting factors. In such cases you may not be able to achieve the ideal today, but over the long term we'll work with you towards this goal as the impact of such constraints are minimized.

Historical Annual Returns

When we identified the long-term projected return of 6.17% for your current portfolio and 6.54% for your proposed portfolio, this creates an expectation for the future. However, it's also helpful to see how both the current and the proposed portfolio have performed historically based on the benchmarks used for each asset class. The following graph illustrates the actual annual returns achieved by each portfolio in the past. It highlights the fact that while we expect a certain return over the long term, actual returns from year to year will fluctuate.

Annual Returns – 25 Years of History

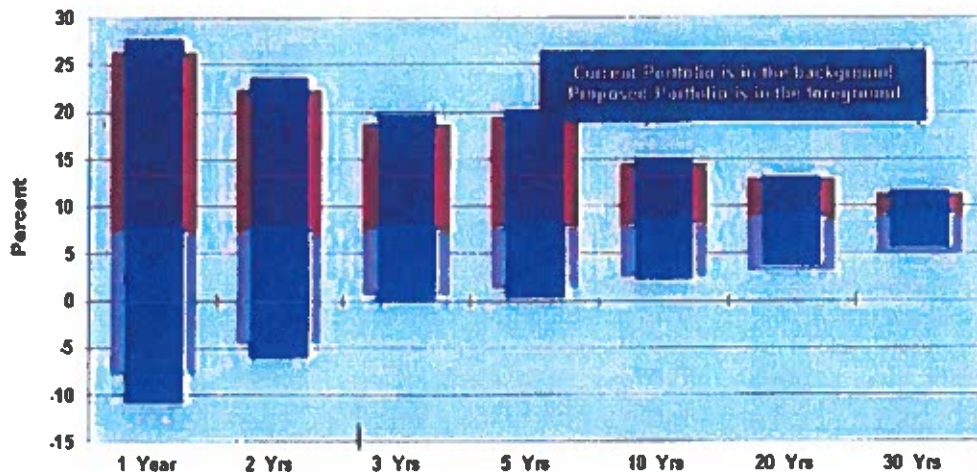


Recognizing the variable nature of historical returns can help us to understand how future returns will impact your investments going forward. With this understanding comes the ability to maintain a strategic approach to investment management and not be tempted to over react to short term fluctuations in the marketplace.

Portfolio Risk vs. Time

The long-term projected returns for your current and proposed portfolio are based on historical rates of return for each asset class using data going back as far as 1950, where the actual rate of inflation is replaced with an estimated rate of inflation of 2.1%.

While we know that history does not repeat itself exactly, the rates of return for the various asset classes and their associated "risk" are influenced by economic cycles that do have a reasonably consistent long-term pattern. Consider the following "Portfolio Risk vs. Time" graph, which provides a good picture of the highest, lowest and average historical returns over both short-term and long-term time horizons for your current and proposed portfolio.



	1 Year	2 Years	3 Years	5 Years	10 Years	20 Years	30 Years
Current Portfolio							
Actual Historical Highest (%)	26.25	22.37	18.65	19.40	14.52	12.84	11.30
Actual Historical Average (%)	7.48	7.50	7.62	7.84	8.27	8.99	9.21
Expected Return (%)	6.17	6.17	6.17	6.17	6.17	6.17	6.17
Actual Historical Lowest (%)	-7.79	-4.48	0.61	1.28	2.54	3.25	4.97
Proposed Portfolio							
Actual Historical Highest (%)	27.84	23.70	19.67	20.18	14.89	13.00	11.62
Actual Historical Average (%)	8.03	8.03	8.13	8.31	8.65	9.28	9.51
Expected Return (%)	6.54	6.54	6.54	6.54	6.54	6.54	6.54
Actual Historical Lowest (%)	-10.84	-6.02	-0.20	0.44	2.32	3.75	5.67

This clearly illustrates that shorter time horizons demonstrate high historical volatility of returns whereas volatility over longer time horizons is reduced. This risk/reward profile is a key component to your personal Investment Policy Statement as it relates directly to your personal tolerance for risk. Portfolios with an emphasis on aggressive long-term growth will tend to experience a higher degree of volatility in the short-term than portfolios with a moderate or conservative emphasis on growth. This is the trade-off that must be accepted in order to achieve higher rates of return.

Assumptions

An Investment Policy Statement is a long-term planning document. Consequently, it's necessary to make a number of assumptions about the future so that we can identify the long-term impact your investment decisions will have on your portfolio. The following are some of the key assumptions that we have made in doing our calculations.

Inflation

The performance of most investments is significantly influenced by a number of economic factors, one very significant one being inflation. Your goals and objectives also will be impacted by future inflation rates. For this reason, it's necessary to identify an expected inflation factor. In your case we have used an assumed inflation rate of 2.1% throughout this report unless otherwise identified.

Portfolio Returns

The long-term average returns used for projecting portfolio performance are based on historical real rates of return for each asset class. When we say "real" rates of return, this means that we take the historical return for each asset class and subtract the historical inflation for the same time period. We then take your inflation assumption of 2.1% as identified above and add this to the real rates of return to get a forward looking projected return. These long-term average returns are based on appropriate benchmarks for each asset class using 69 years of history where data is available.

Asset Class

Cash	FTSE TMX Canada 91 Day Tbill (1)
Short-Term Fixed Income	FTSE TMX Canada Short Term Bond Index (2)
Fixed Income	FTSE TMX Canada Universe Bond Index
CAN Equity	S&P/TSX Total Return Index
CAN Small Cap Equity	S&P/TSX Small Cap Total Return Index (3)
USA Equity	S&P 500 Total Return Index
USA Small Cap Equity	Russell 2000 US Small Cap Index (4)
Int. Equity ex N. A.	MSCI EAFE Total Return Index (5)
Emerging Markets	MSCI Emerging Markets Index (6)
Property	S&P/TSX Real Estate Index (7)

(1) Return reduced by 1.5%

(2) Data from 1966

0

0

(3) Data from 1967

0

(4) Data from 1987

(6) Data from 1986

(7) Russell/Morguard Property Index from 1950

While past investment performance is no guarantee of future performance, history does give us insight into how asset classes behave over long periods of time. That's why we use these benchmarks as the basis for projecting future investment performance.

Investment Policy Statement Agreement

As a result of your input and our discussions, we have jointly developed this Investment Policy Statement (IPS). Its purpose is to guide us in effectively implementing and supervising a strategy for managing your investment assets. To accomplish this, we have:

- ❖ Ascertained your attitudes, expectations and objectives.
- ❖ Outlined the various asset classes and allocations to be used in the implementation of your IPS.
- ❖ Illustrated the target rate of return and associated risk associated with your proposed portfolio.


This IPS also creates an effective channel of communication between us so that important issues and concerns for either party can be clarified. By committing our agreed upon thoughts to a written document, the potential for conflict and general misunderstandings is greatly minimized. For this reason, we ask you to sign this Agreement — to confirm that you concur with its contents. This Investment Policy Statement (IPS) is not a contract of any kind. It is only meant to be a summary of our agreed upon investment strategy for your portfolio. I agree with the Investment Policy Statement as outlined in this document. I further agree that this document shall provide the guidelines under which my investment portfolio will be managed.

Signed this 9 day of March 2022.


Charles Gladue


Wesley Fayant


Shirley Calliou


Arlene Calliou


Billy Parenteau


Mark Dupperon PFP, FMA

**Fishing Lake Metis Settlement
2022- 2023 Budget
Summary**

		2021-2022	2022-2023	Difference
REVENUE				
1A	Legislative	\$ 25,000.00	\$ 25,000.00	\$ -
1B	Administrative	\$ 6,782,383.00	\$ 10,535,134.00	\$ (3,752,751.00)
1BSUB	Admin Bldg top off	\$ -	\$ -	\$ -
1C	Land & Membership	\$ 5,600.00	\$ 4,100.00	\$ 1,500.00
2A	Water Treatment Plant	\$ 144,109.00	\$ 127,513.00	\$ 16,596.00
2C	Discretionary Public Works Landfill	\$ 5,000.00	\$ 5,000.00	\$ -
2D	Public Works/Road Maintenance	\$ 904,066.00	\$ 904,066.00	\$ -
3A	Public Works	\$ 1,250,751.00	\$ 100,100.00	\$ 1,150,651.00
3B	Housing	\$ 5,222,625.00	\$ 44,000.00	\$ 5,178,625.00
3C	Rentals	\$ -	\$ 74,400.00	\$ (74,400.00)
4A	Community Development	\$ 47,676.00	\$ 38,000.00	\$ 9,676.00
4ASUB	Justice	\$ 45,598.00	\$ 60,500.00	\$ (14,902.00)
4A Sub	AADAC	\$ 26,988.00	\$ 26,988.00	\$ -
4A1	Daycare	\$ 54,400.00	\$ 69,000.00	\$ (14,600.00)
4B	Economic Development	\$ 240,400.00	\$ 134,006.00	\$ 106,394.00
4D	Emergency Services	\$ 214,700.00	\$ 179,500.00	\$ 35,200.00
4E	Education & Employment	\$ 10,000.00	\$ 10,000.00	\$ -
4F	FCSS/Seniors Drop In	\$ 24,220.00	\$ 24,220.00	\$ -
4F Sub	Seniors Lodge	\$ -	\$ -	\$ -
4H	Grant Programs	\$ 2,087,903.00	\$ 1,196,358.00	\$ 891,545.00
4I	Parks & Recreation	\$ 265,550.00	\$ 264,500.00	\$ 1,050.00
7B	Oil & Gas Operations	\$ 1,159,412.00	\$ 1,433,000.00	\$ (273,588.00)
	TOTAL REVENUE	\$ 18,516,381.00	\$ 15,255,385.00	\$ 3,260,996.00

		2021-2022	2022-2023	Difference
EXPENSES				
1A	Legislative	\$ 605,135.00	\$ 339,500.00	\$ 265,635.00
1B	Administrative	\$ 5,188,650.00	\$ 8,951,768.00	\$ (3,763,118.00)
1BSUB	Admin Bldg top off	\$ 129,000.00	\$ 126,500.00	\$ 2,500.00
1C	Land & Membership	\$ 91,000.00	\$ 87,000.00	\$ 4,000.00
2A	Water Treatment Plant	\$ 205,300.00	\$ 176,800.00	\$ (11,904.00)
2C	Discretionary Services Public Works LANDFILL	\$ 12,500.00	\$ 7,400.00	\$ 5,100.00
2D	Public Works/Road Maintenance	\$ 904,066.00	\$ 904,066.00	\$ -
3A	Public Works	\$ 1,283,540.00	\$ 307,800.00	\$ (130,000.00)
3B	Housing	\$ 5,725,125.00	\$ 280,680.00	\$ 5,444,445.00
3C	Rentals	\$ -	\$ 52,500.00	\$ (52,500.00)
4A	Community Development	\$ 123,000.00	\$ 160,500.00	\$ (37,500.00)
4ASUB	Justice	\$ 5,000.00	\$ 63,897.00	\$ (58,897.00)
4A Sub	AADAC	\$ 16,000.00	\$ 16,000.00	\$ -
4A1	Daycare	\$ 144,600.00	\$ 173,810.00	\$ (29,210.00)
4B	Economic Development	\$ 850,550.00	\$ 546,606.00	\$ 303,944.00
4D	Emergency Services	\$ 188,900.00	\$ 215,000.00	\$ (70,300.00)
4E	Education & Employment	\$ 191,500.00	\$ 171,500.00	\$ 20,000.00
4F	FCSS/Seniors Drop In	\$ 95,700.00	\$ 124,700.00	\$ (29,000.00)
4F Sub	Seniors Lodge	\$ -	\$ 217,000.00	\$ (217,000.00)
4H	Grant Programs	\$ 1,988,903.00	\$ 1,196,358.00	\$ 792,545.00
4I	Parks & Recreation	\$ 275,500.00	\$ 272,500.00	\$ 3,000.00
7B	Oil & Gas Operations	\$ 492,412.00	\$ 863,500.00	\$ (371,088.00)
	TOTAL EXPENSES	\$ 18,516,381.00	\$ 15,255,385.00	\$ 2,070,652.00

NET SURPLUS(DEFICIT)	\$ -	\$ -	\$ 1,190,344.00
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Surplus from Prior Year

Deficit	\$ -	\$ -
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**Fishing Lake Metis Settlement
2022- 2023 Budget
Schedule 1B - ADMINISTRATIVE**

	2021-2022	2022-2023	Difference
REVENUE			
Industrial Taxes	\$ 2,799,784.00	\$ 2,799,784.00	\$ -
ID 349	\$ 2,500,000.00	\$ 3,350,000.00	\$ (850,000.00)
Interest	\$ 25,000.00	\$ 25,000.00	\$ -
Business license	\$ 20,000.00	\$ 25,000.00	\$ (5,000.00)
Fine Distribution	\$ 250.00	\$ 250.00	\$ -
Lease Income Store	\$ 12,000.00	\$ 18,000.00	\$ (6,000.00)
CNRL Liaison	\$ 59,800.00	\$ 59,800.00	\$ -
Alberta Health Services Rent	\$ 12,000.00	\$ 12,000.00	\$ -
Seniors Lodge Finance Fee	\$ 5,500.00	\$ -	\$ 5,500.00
Headstart Finance Function	\$ 6,000.00	\$ 6,000.00	\$ -
Covid Funding	\$ 123,000.00	\$ 391,500.00	\$ (268,500.00)
Operating - FF	\$ 250,000.00	\$ -	\$ 250,000.00
MSGC Ec Rev Loss	\$ -	\$ 3,000,000.00	\$ -
CF - MSGC	\$ 56,000.00	\$ -	\$ 56,000.00
MSGC Fap	\$ 800,000.00	\$ 800,000.00	\$ -
MSP	\$ 65,249.00	\$ -	\$ 65,249.00
Benefit Costs from Employees	\$ 46,800.00	\$ 46,800.00	\$ -
Communiplex Rental Fees	\$ 1,000.00	\$ 1,000.00	\$ -
TOTAL REVENUE	\$ 6,782,383.00	\$ 10,535,134.00	\$ (3,752,751.00)
EXPENSES			
Wages 9 ft	\$ 521,600.00	\$ 480,400.00	\$ 41,200.00
Benefits	\$ 60,000.00	\$ 60,000.00	\$ -
CNRL Liaison	\$ 119,600.00	\$ 119,600.00	\$ -
Consultant	\$ 35,000.00	\$ 35,000.00	\$ -
Deferral	\$ 300,000.00	\$ -	\$ 300,000.00
Telephones	\$ 40,000.00	\$ 40,000.00	\$ -
Director Phone	\$ 10,000.00	\$ 10,000.00	\$ -
Staff Travel - Fuel	\$ 12,000.00	\$ 15,000.00	\$ (3,000.00)
Finance Travel 1 per week/deposits	\$ 2,500.00	\$ 3,000.00	\$ (500.00)
Admin Travel	\$ 7,000.00	\$ 9,000.00	\$ (2,000.00)
Advertising/Community Communications	\$ 2,000.00	\$ 2,000.00	\$ -
Audit	\$ 75,000.00	\$ 75,000.00	\$ -
Bank Charges	\$ 1,000.00	\$ 1,000.00	\$ -
Industrial Assessment	\$ 25,000.00	\$ 25,000.00	\$ -
Communiplex Upgrades	\$ 20,000.00	\$ -	\$ 20,000.00
Office/Hall Maintenance	\$ 40,000.00	\$ 40,000.00	\$ -
Utilities: Office/Hall/Bldgs	\$ 135,000.00	\$ 135,000.00	\$ -
Copier Lease	\$ 25,000.00	\$ 12,000.00	\$ 13,000.00
Cleaning Supplies/Contracts	\$ 35,000.00	\$ 35,000.00	\$ -
Legal	\$ 100,000.00	\$ 75,000.00	\$ 25,000.00
Insurance	\$ 100,000.00	\$ 120,000.00	\$ (20,000.00)
Office Supplies	\$ 25,000.00	\$ 25,000.00	\$ -
Postage	\$ 5,000.00	\$ 5,000.00	\$ -
Industrial Tax set aside	\$ 1,921,844.00	\$ 1,921,844.00	\$ -
Oil Haul Ec Dev Loss	\$ -	\$ 350,000.00	\$ -
FLMS Ec Rev Loss	\$ -	\$ 876,424.00	\$ -
Store Prep	\$ 300,000.00	\$ -	\$ -
ID349 Payment	\$ -	\$ 630,000.00	\$ -
COVID Funding	\$ -	\$ 391,500.00	\$ -
ID 349	\$ 1,166,106.00	\$ 3,350,000.00	\$ (2,163,894.00)
Computer/Internet Supplies/Upgrades	\$ 30,000.00	\$ 30,000.00	\$ -
Performance Evaluation	\$ 15,000.00	\$ 25,000.00	\$ (10,000.00)
Training/Workshops/Severance	\$ 20,000.00	\$ 10,000.00	\$ 10,000.00
WCB	\$ 20,000.00	\$ 20,000.00	\$ -
Grant Contributions	\$ -	\$ 25,000.00	\$ (25,000.00)
Donations	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 6,186,650.00	\$ 8,951,768.00	\$ (3,763,118.00)
NET SURPLUS/DEFICIT	\$ 1,593,733.00	\$ 1,583,366.00	\$ 10,367.00

**Fishing Lake Metis Settlement
2022- 2023 Budget
Schedule 1A - LEGISLATIVE**

	<u>2021-2022</u>	<u>2022-2023</u>	<u>Difference</u>
REVENUE			
Reimbursements (eg. Travel)	\$ 25,000.00	\$ 25,000.00	\$ -
MSGC Future Fund	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 25,000.00	\$ 25,000.00	\$ -
EXPENSES			
General Meeting Expense	\$ 1,000.00	\$ 1,000.00	\$ -
Council salaries	\$ 396,635.00	\$ 240,000.00	\$ 156,635.00
Chairman topoff	\$ -	\$ -	\$ -
Election and ballot costs	\$ 5,000.00	\$ 2,500.00	\$ 2,500.00
Salary Costs/Benefits	\$ 25,000.00	\$ 25,000.00	\$ -
Severance Package	\$ 100,000.00	\$ -	\$ 100,000.00
Current Council Travel	\$ 60,000.00	\$ 60,000.00	\$ -
Communications	\$ 12,500.00	\$ 6,000.00	\$ 6,500.00
Hospitality	\$ 5,000.00	\$ 5,000.00	\$ -
TOTAL EXPENSES	\$ 605,135.00	\$ 339,500.00	\$ 265,635.00
NET SURPLUS/DEFICIT	\$ (580,135.00)	\$ (314,500.00)	\$ (265,635.00)

**Fishing Lake Metis Settlement
2022- 2023 Budget
Schedule 1B SUB Admin Bldg**

Administration building breakdown

	2021-2022	2022-20203	Difference
REVENUE			
LTA funding	\$ -	\$ -	\$ -
TOTAL REVENUE	-	-	-
EXPENSES			
Wages 1 FT 1 PT	\$ 100,000.00	\$ 100,000.00	\$ -
Fuel	\$ 4,000.00	\$ 12,000.00	\$ (8,000.00)
Supplies	\$ 10,000.00	\$ 6,000.00	\$ 4,000.00
Maintenance/Plant	\$ 10,000.00	\$ 6,000.00	\$ 4,000.00
Memorial Park		\$ -	\$ -
Main Beach	\$ 5,000.00	\$ 2,500.00	\$ 2,500.00
TOTAL EXPENSES	\$ 129,000.00	\$ 126,500.00	\$ 2,500.00
NET SURPLUS/DEFICIT	\$ (129,000.00)	\$ (126,500.00)	\$ (2,500.00)

**Fishing Lake Metis Settlement
2022- 2023 Budget
SCHEDULE 1C-LAND & MEMBERSHIP**

	2021-2022	2022-2023	Difference
REVENUE			
Pasture Association: Tulliby Lake	\$ -	\$ -	\$ -
Levies	\$ 5,000.00	\$ 3,500.00	\$ 1,500.00
Fishing License	\$ 100.00	\$ 100.00	\$ -
Donations	\$ 500.00	\$ 500.00	\$ -
TOTAL REVENUE	\$ 5,600.00	\$ 4,100.00	\$ 1,500.00
EXPENSES			
Wage/Costs/Benefits	\$ 65,000.00	\$ 65,000.00	\$ -
Surveys FLMS	\$ -	\$ 10,000.00	\$ (10,000.00)
Cemetary Mapping/Sonar	\$ 25,000.00	\$ -	\$ 25,000.00
Improvements/Upgrades	\$ -	\$ 5,000.00	\$ (5,000.00)
Travel		\$ 5,000.00	\$ (5,000.00)
Muni Site		\$ 1,000.00	\$ (1,000.00)
Cemetary Cleanup	\$ 500.00	\$ 500.00	\$ -
Annual Community Cleanup	\$ 500.00	\$ 500.00	\$ -
TOTAL EXPENSES	\$ 91,000.00	\$ 87,000.00	\$ 4,000.00
NET SURPLUS/DEFICIT	\$ (85,400.00)	\$ (82,900.00)	\$ (2,500.00)

**Fishing Lake Metis Settlement
2022- 2023 Budget
Schedule 2A - WATER TREATMENT
PLANT/WATER DELIVERY**

	2021-2022	2022-2023	Difference
REVENUE			
JF Dion School Water	\$ 4,800.00	\$ 4,800.00	
Seniors Lodge Water	\$ 800.00	\$ 800.00	
Water Sales	\$ -	\$ -	\$ -
User Member Fees	\$ 98,040.00	\$ 98,040.00	\$ -
Natural Gas Franchise Fee	\$ 7,877.00	\$ 7,877.00	\$ -
Msi Operating 2020	\$ 32,792.00	\$ 16,196.00	\$ 16,596.00
TOTAL REVENUE	\$ 144,109.00	\$ 127,513.00	\$ 16,596.00
EXPENSES			
Wages 2FT + Costs	\$ 70,000.00	\$ 80,500.00	\$ (10,500.00)
Chlorine & Delivery	\$ 35,000.00	\$ 20,000.00	\$ 15,000.00
Softener Salt & Delivery	\$ 35,000.00	\$ 20,000.00	\$ 15,000.00
Metering	\$ -	\$ -	\$ -
Telephone/Fax/Computer	\$ 3,000.00	\$ 1,000.00	\$ 2,000.00
Electricity	\$ 20,000.00	\$ 20,000.00	\$ -
W&S Main Line	\$ -	\$ -	\$ -
Water Testing Supplies/PPE	\$ 2,000.00	\$ 2,000.00	\$ -
Maintenance	\$ 25,000.00	\$ 15,000.00	\$ 10,000.00
General Materials/Lab fees	\$ 7,000.00	\$ 7,000.00	\$ -
Training/Manuals	\$ 1,500.00	\$ 4,500.00	\$ (3,000.00)
Staff Travel	\$ 6,800.00	\$ 6,800.00	\$ -
Water/Waste Water Extention	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 205,300.00	\$ 178,800.00	\$ 26,500.00
NET SURPLUS/DEFICIT	\$ (61,191.00)	\$ (49,287.00)	\$ (11,904.00)

**Fishing Lake Metis Settlement
2022- 2023 Budget
Schedule 2C- PUBLIC WORKS LANDFILL
PUBLIC WORKS**

	<u>2021-2022</u>	<u>2022-2023</u>	<u>Difference</u>
REVENUE			
Garbage Pickup	\$ 5,000.00	\$ 5,000.00	\$ -
TOTAL REVENUE	\$ 5,000.00	\$ 5,000.00	\$ -
EXPENSES			
Bags/Bins Recycling	\$ 5,000.00	\$ -	\$ 5,000.00
Garbage Haul Contract	\$ -	\$ -	\$ -
FUEL		\$ 2,400.00	
Recycling Rebates	\$ 2,500.00	\$ -	\$ 2,500.00
Maintenance for Garbage Disposal	\$ 5,000.00	\$ 5,000.00	\$ -
TOTAL EXPENSES	\$ 12,500.00	\$ 7,400.00	\$ 5,100.00
		\$ -	
NET SURPLUS/DEFICIT	\$ (7,500.00)	\$ (2,400.00)	\$ (5,100.00)

**Fishing Lake Metis Settlement
2022- 2023 Budget
Schedule 2D PUBLIC WORKS RD MAINTENANCE**

	2021-2022	2022-2023	Difference
REVENUE			
Road Maintenance CNRL	\$ 748,176.00	\$ 748,176.00	\$ -
Reimbursable CNRL	\$ 100,000.00	\$ 100,000.00	\$ -
Black Pearl/Other Oil Company Rd Maintenance	\$ 55,890.00	\$ 55,890.00	\$ -
TOTAL REVENUE	\$ 904,066.00	\$ 904,066.00	\$ -
EXPENSES			
6FT Wages/Costs	\$ 378,452.00	\$ 388,840.00	\$ (10,388.00)
Rd Maintenance	\$ 244,224.00	\$ 233,836.00	\$ 10,388.00
Rd Maintenance MSI	\$ -	\$ -	\$ -
Rd Repair Resurface	\$ 150,890.00	\$ 150,890.00	\$ -
Trucking for Gravel	\$ 50,000.00	\$ 50,000.00	\$ -
North Shop Maintenance/Utilities Etc.	\$ 20,500.00	\$ 20,500.00	\$ -
Gravel/Sand For Roads	\$ 60,000.00	\$ 60,000.00	\$ -
TOTAL EXPENSES	\$ 904,066.00	\$ 904,066.00	\$ -
NET SURPLUS/DEFICIT	\$ -	\$ -	\$ -

Fishing Lake Metis Settlement
2022- 2023 Budget
Schedule 3A - PUBLIC WORKS

	2021-2022	2022-2023	Difference
REVENUE			
CCBT Grant	\$ 84,911.00	\$ 100,000.00	\$ (15,089.00)
Bridge File 85325	\$ 1,165,740.00	\$ -	\$ 1,165,740.00
Grass Cutting	\$ 100.00	\$ 100.00	\$ -
TOTAL REVENUE	\$ 1,250,751.00	\$ 100,100.00	\$ 1,150,651.00
EXPENSES			
Sewer/Water Repair/Member	\$ -	\$ -	\$ -
Supplies	\$ 6,800.00	\$ 6,800.00	\$ -
Maintenance for Water truck	\$ 48,000.00	\$ 58,000.00	\$ (10,000.00)
Fuel combined	\$ 60,000.00	\$ 80,000.00	\$ (20,000.00)
Staff Travel	\$ 3,000.00	\$ 3,000.00	\$ -
Culverts		\$ 30,000.00	
Signage		\$ 30,000.00	
CCBT Grant		\$ 100,000.00	\$ (100,000.00)
Bridge File 85325	\$ 1,165,740.00	\$ -	\$ -
TOTAL EXPENSES	\$ 1,283,540.00	\$ 307,800.00	\$ (130,000.00)
		\$ -	\$ -
NET SURPLUS/DEFICIT	\$ (32,789.00)	\$ (207,700.00)	\$ 1,280,651.00

Fishing Lake Metis Settlement
2022- 2023 Budget
Schedule 3B - HOUSING

	2021-2022	2022-2023	Difference
REVENUE			
Incentive Repair Repay	\$ 7,500.00	\$ -	\$ 7,500.00
Housing Payments	\$ 40,000.00	\$ 40,000.00	\$ -
Repair Payments	\$ 4,000.00	\$ 4,000.00	\$ -
LTA - New Housing	\$ -	\$ -	\$ -
Rapid Housing	\$ 5,171,125.00	\$ -	\$ 5,171,125.00
TOTAL REVENUE	\$ 5,222,625.00	\$ 44,000.00	\$ 5,178,625.00
EXPENSES			
Rapid Housing	\$ 5,171,125.00	\$ -	
Site Prep - Rapid Housing	\$ 360,000.00	\$ -	
Wage 3 Position/Costs	\$ 125,000.00	\$ 176,680.00	\$ (51,680.00)
Travel	\$ 3,000.00	\$ 3,000.00	\$ -
Incentive Repairs		\$ 20,000.00	
Supplies		\$ 15,000.00	\$ (15,000.00)
Emergency repair 100% REPAY	\$ 33,000.00	\$ 33,000.00	\$ -
Emergency Repairs <i>Seniors Only</i>	\$ 33,000.00	\$ 33,000.00	\$ -
TOTAL EXPENSES	\$ 5,725,125.00	\$ 280,680.00	\$ 5,444,445.00
NET SURPLUS/DEFICIT	\$ (502,500.00)	\$ (236,680.00)	\$ (265,820.00)

Fishing Lake Metis Settlement
2022-2023 Budget
Schedule 3C - Rentals

	2021-2022	2022-2023	Difference
REVENUE			
Rentals	\$ -	\$ 16,800.00	\$ (16,800.00)
Rapid Housing	\$ -	\$ 57,600.00	\$ (57,600.00)
TOTAL REVENUE	\$ -	\$ 74,400.00	\$ (74,400.00)
EXPENSES			
Travel	\$ -	\$ 2,500.00	\$ (2,500.00)
Supplies	\$ -	\$ 5,000.00	\$ (5,000.00)
Maintenance	\$ -	\$ 10,000.00	\$ (10,000.00)
Wages - 1 PT	\$ -	\$ 35,000.00	\$ (35,000.00)
TOTAL EXPENSES	\$ -	\$ 52,500.00	\$ (52,500.00)
NET SURPLUS/DEFICIT	\$ -	\$ 21,900.00	\$ (21,900.00)

Fishing Lake Metis Settlement

2022- 2023 Budget

SCHEDULE 4A: COMMUNITY DEVELOPMENT

	2021-2022	2022-2023	Difference
REVENUE			
Right to Play	\$ 28,000.00	\$ 28,000.00	\$ -
Right to Play Mentor	\$ 9,676.00	\$ -	\$ -
Fundraising	\$ 10,000.00	\$ 10,000.00	\$ -
TOTAL REVENUE	\$ 47,676.00	\$ 38,000.00	\$ 9,676.00
EXPENSES			
Wages/Costs Director	\$ -	\$ 55,000.00	\$ (55,000.00)
Staff Travel/Interagency	\$ 3,000.00	\$ 1,500.00	\$ 1,500.00
Church Maintenance	\$ 3,000.00	\$ 3,000.00	\$ -
Programs and Services (RTP)	\$ 28,000.00	\$ 28,000.00	\$ -
Healing Support-members	\$ 6,000.00	\$ 6,000.00	\$ -
Funeral Donation Fund	\$ 7,000.00	\$ 7,000.00	\$ -
Community Fund	\$ 25,000.00	\$ 25,000.00	\$ -
Critical Illness	\$ 25,000.00	\$ 25,000.00	\$ -
Community Kitchen	\$ 1,000.00	\$ -	\$ 1,000.00
Food Bank	\$ 25,000.00	\$ 10,000.00	\$ 15,000.00
TOTAL EXPENSES	\$ 123,000.00	\$ 160,500.00	\$ (37,500.00)
NET SURPLUS/DEFICIT	\$ (75,324.00)	\$ (122,500.00)	\$ 47,176.00

**Fishing Lake Metis Settlement
2022- 2023 Budget
SCHEDULE 4A - SUB JUSTICE**

	<u>2021-2022</u>	<u>2022-2023</u>	<u>Difference</u>
REVENUE			
Justice Grant	\$ 45,598.00	\$ 60,500.00	\$ (14,902.00)
Community Based		\$ 8,197.00	
Equipment Grant - Justice	\$ 12,682.00	\$ -	
TOTAL REVENUE	\$ 45,598.00	\$ 60,500.00	\$ (14,902.00)
EXPENSES			
Wage/Wage Costs/Benefits	\$ -	\$ 41,000.00	\$ (41,000.00)
Travel	\$ 3,000.00	\$ 3,000.00	\$ -
Workshops	\$ 2,000.00	\$ 2,500.00	\$ (500.00)
Community Based		\$ 3,397.00	
Utilities FLMS		\$ 2,000.00	
Program Costs	\$ -	\$ 12,000.00	\$ (12,000.00)
TOTAL EXPENSES	\$ 5,000.00	\$ 63,897.00	\$ (58,897.00)
NET SURPLUS (DEFICIT)	\$ 40,598.00	\$ (3,397.00)	\$ 43,995.00

**Fishing Lake Metis Settlement
2022- 2023 Budget
SCHEDULE 4A - SUB AADAC**

	2021-2022	2022-2023	Difference
REVENUE			
AADAC GRANT	\$ 26,988.00	\$ 26,988.00	\$ -
TOTAL REVENUE	\$ 26,988.00	\$ 26,988.00	\$ -
EXPENSE			
AADAC Aftercare	\$ 5,000.00	\$ 5,000.00	\$ -
AADAC Travel	\$ 2,000.00	\$ 2,000.00	\$ -
AADAC Materials	\$ 2,000.00	\$ 2,000.00	\$ -
AADAC Rehab Support	\$ 7,000.00	\$ 7,000.00	\$ -
TOTAL EXPENSE	\$ 16,000.00	\$ 16,000.00	\$ -
NET SURPLUS (DEFICIT)	\$ 10,988.00	\$ 10,988.00	\$ -

**Fishing Lake Metis Settlement
2022- 2023 Budget
SCHEDULE 4A1 : DAYCARE**

	2021-2022	2022-2023	Difference
REVENUE			
Subsidized Daycare Fees/Top Off	\$ 20,400.00	\$ 50,000.00	(29,600.00)
Daycare Fees	\$ 30,000.00	\$ 15,000.00	15,000.00
Donations/Fundraising	\$ 4,000.00	\$ 4,000.00	-
	\$ -	\$ -	-
TOTAL REVENUE	\$ 54,400.00	\$ 69,000.00	\$ (14,600.00)
EXPENSES			
Wages/Costs/Benefits 3FT .5Cook .5Janitor	\$ 110,000.00	\$ 139,210.00	(29,210.00)
Heating	\$ 2,000.00	\$ 2,000.00	-
Electricity	\$ 6,600.00	\$ 6,600.00	-
Travel	\$ 3,500.00	\$ 3,500.00	-
Telephone	\$ 3,000.00	\$ 3,000.00	-
Program Materials	\$ 5,000.00	\$ 5,000.00	-
Groceries	\$ 11,500.00	\$ 11,500.00	-
Supplies (Office/Cleaning)	\$ 3,000.00	\$ 3,000.00	-
TOTAL EXPENSES	\$ 144,600.00	\$ 173,810.00	\$ (29,210.00)
			-
NET SURPLUS(DEFICIT)	\$ (90,200.00)	\$ (104,810.00)	\$ 14,610.00

**Fishing Lake Metis Settlement
2022- 2023 Budget
Schedule 4B- ECONOMIC DEVELOPMENT &
INVESTMENTS**

	2021-2022	2022-2023	Difference
REVENUE			
Bringing it Home	\$ 20,400.00	\$ 20,400.00	\$ -
BIC Loan Repayment	\$ 20,000.00	\$ -	\$ 20,000.00
SREPS - SOLAR		\$ 113,606.00	
Spi	\$ 150,000.00	\$ -	\$ 150,000.00
Fed Gas Tax	\$ 50,000.00	\$ -	\$ 50,000.00
TOTAL REVENUE	\$ 240,400.00	\$ 134,006.00	\$ 106,394.00
EXPENSES			
Wage/Costs/Benefits 1FT	\$ 95,000.00	\$ 75,000.00	20,000.00
MSI Project Manager		\$ 60,000.00	
Staff Travel	\$ 4,000.00	\$ 4,000.00	-
Bringing it Home	\$ 20,400.00	\$ -	20,400.00
SREPS		\$ 113,606.00	
SIC Loan Lakeland	\$ 84,000.00	\$ 84,000.00	
Lakeland Annual Payment	\$ 144,500.00	\$ -	
SPI	\$ 105,000.00	\$ -	
ATB Loans	\$ 67,650.00	\$ -	
Entity Support	\$ 50,000.00	\$ 160,000.00	(110,000.00)
Consulting fees	\$ 280,000.00	\$ 50,000.00	230,000.00
TOTAL EXPENSES	\$ 850,550.00	\$ 546,606.00	\$ 303,944.00
NET SURPLUS(DEFICIT)	\$ (610,150.00)	\$ (412,600.00)	\$ (197,550.00)

**Fishing Lake Metis Settlement
2022- 2023 Budget
Schedule 40 EMERGENCY SERVICES**

	2021-2022	2022-2023	Difference
REVENUE			
FIRE			
Fire Services Grant	\$ 13,000.00	\$ -	\$ 13,000.00
Fire Smart	\$ 30,000.00	\$ -	\$ 30,000.00
AEMA Grant	\$ 1,200.00	\$ -	\$ 1,200.00
Fundraising	\$ 1,000.00	\$ -	\$ 1,000.00
License/Permits	\$ 500.00	\$ 500.00	\$ -
Sub-total	\$ 45,700.00	\$ 500.00	\$ 45,200.00
MEDIC			
Misc Income	\$ 25,000.00	\$ 35,000.00	\$ (10,000.00)
CNRL/Medic Truck Contracts	\$ 144,000.00	\$ 144,000.00	\$ -
Sub-total	\$ 169,000.00	\$ 179,000.00	\$ (10,000.00)
TOTAL REVENUE	\$ 214,700.00	\$ 179,500.00	\$ 35,200.00
EXPENSES			
FIRE			
Fire Services Grant	\$ 13,000.00	\$ -	\$ -
Fire Smart	\$ 30,000.00	\$ -	\$ -
AEMA Grant	\$ 1,200.00	\$ -	\$ -
Honorarium/Top Off	\$ 2,500.00	\$ 2,500.00	\$ -
Staff Travel	\$ 2,000.00	\$ 2,000.00	\$ -
Fuel	\$ 2,500.00	\$ 2,500.00	\$ -
Office Supplies	\$ 300.00	\$ 300.00	\$ -
Vehicle Maintenance	\$ 5,000.00	\$ 5,000.00	\$ -
Debriefing/Counselling	\$ 1,000.00	\$ 1,000.00	\$ -
Building Repairs	\$ 1,500.00	\$ 1,500.00	\$ -
Communications/Phones	\$ 2,500.00	\$ 2,500.00	\$ -
Sub-total	\$ 61,500.00	\$ 17,300.00	\$ -
MEDICS			
Salary/Wages/Wage Costs	\$ 100,000.00	\$ 166,300.00	\$ (66,300.00)
Office Supplies	\$ 500.00	\$ 500.00	\$ -
Shop & Program Supplies	\$ 2,500.00	\$ 2,500.00	\$ -
Travel	\$ 3,000.00	\$ 3,000.00	\$ -
Vehicle Maintenance	\$ 5,000.00	\$ 5,000.00	\$ -
Debriefing/Counselling	\$ 1,000.00	\$ 1,000.00	\$ -
Urinalysis Costs	\$ 3,900.00	\$ 3,900.00	\$ -
Communications/Phones	\$ 3,500.00	\$ 3,500.00	\$ -
Fuel	\$ 8,000.00	\$ 12,000.00	\$ (4,000.00)
Sub-total	\$ 127,400.00	\$ 197,700.00	\$ (70,300.00)
TOTAL EXPENSES	\$ 188,900.00	\$ 215,000.00	\$ (70,300.00)
NET SURPLUS/(DEFICIT)	\$ 25,800.00	\$ (35,500.00)	\$ 61,300.00

Fishing Lake Metis Settlement
2022- 2023 Budget
Schedule 4E - EDUCATION & EMPLOYMENT

	2021-2022	2022-2023	Difference
REVENUE			
STI top off	\$ 10,000.00	\$ 10,000.00	\$ -
TOTAL REVENUE	\$ 10,000.00	\$ 10,000.00	\$ -
EXPENSES			
Wages, Costs/Benefits	\$ -	\$ 60,000.00	\$ (60,000.00)
Staff Travel	\$ 1,500.00	\$ 1,500.00	\$ -
Winter Incentive	\$ 30,000.00	\$ 30,000.00	\$ -
Summer Students	\$ 30,000.00	\$ 30,000.00	\$ -
Safety Tickets	\$ 30,000.00	\$ 20,000.00	\$ 10,000.00
Group Training		\$ 30,000.00	
Trades Program	\$ 100,000.00	\$ -	\$ 100,000.00
TOTAL EXPENSES	\$ 191,500.00	\$ 171,500.00	\$ 20,000.00
NET SURPLUS/DEFICIT	\$ (181,500.00)	\$ (161,500.00)	\$ (20,000.00)

**Fishing Lake Metis Settlement
2022- 2023 Budget
Schedule 4F- FCSS\SENIORS DROP IN**

	<u>2021-2022</u>	<u>2022-2023</u>
REVENUE		
FCSS\SENIORS ASSOCIATION		
FCSS Grant	\$ 24,220.00	\$ 24,220.00
TOTAL REVENUE	\$ 24,220.00	\$ 24,220.00
EXPENSES		
FCSS\SENIORS ASSOCIATION		
Wage FF/Seniors Manager 1FT	\$ 21,500.00	\$ 50,500.00
Communications	\$ 1,200.00	\$ 1,200.00
Senior Medical Travel	\$ 10,500.00	\$ 10,500.00
Travel	\$ 2,000.00	\$ 2,000.00
Recreation	\$ 5,500.00	\$ 5,500.00
Health and Wellness	\$ 5,000.00	\$ 5,000.00
Senior's Benefits: Great West Life	\$ 50,000.00	\$ 50,000.00
TOTAL EXPENSES	\$ 95,700.00	\$ 124,700.00
NET SURPLUS/(DEFICIT)	\$ (71,480.00)	\$ (100,480.00)

Fishing Lake Metis Settlement
2022- 2023 Budget
SCHEDULE 4F: Sub Seniors Lodge

	2021-2022		2022-2023		Difference
REVENUE					
Seniors Lodge Mortgage	\$	-	\$	-	\$ -
TOTAL REVENUE	\$	-	\$	-	\$ -
Expense					
Revenue from Lodge	\$	-	\$	-	\$ -
Wages	\$	-	\$	180,000.00	\$ (180,000.00)
Wage Costs	\$	-	\$	20,000.00	\$ (20,000.00)
Sundry	\$	-	\$	2,000.00	\$ (2,000.00)
Groceries	\$	-	\$	12,000.00	\$ (12,000.00)
Travel	\$	-	\$	3,000.00	\$ (3,000.00)
Utilities	\$	-	\$	-	\$ -
Severance	\$	-	\$	-	\$ -
TOTAL EXPENSES	\$	-	\$	217,000.00	\$ (217,000.00)
NET SURPLUS(DEFICIT)	\$	-	\$	(217,000.00)	\$ 217,000.00

**Fishing Lake Metis Settlement
2022- 2023 Budget
Schedule 4H- GRANT PROGRAMS**

	2021-2022	2022-2023	Difference
REVENUE			
Family Resource Network	\$ 187,500.00	\$ 187,500.00	\$ -
Indigenous Initiatives Grant	\$ 72,730.00	\$ -	\$ 72,730.00
Indigenous Early Learning and Child Care	\$ 46,292.00	\$ -	\$ 46,292.00
Northern Lights Library System	\$ 11,308.00	\$ -	\$ 11,308.00
Honoring Life	\$ 220,615.00	\$ -	\$ 220,615.00
CREation Grant	\$ 12,500.00	\$ -	\$ 12,500.00
Metis Equality Grant	\$ 50,000.00	\$ -	\$ 50,000.00
Caring for our Future Leaders	\$ 17,500.00	\$ -	\$ 17,500.00
Aboriginal Headstart	\$ 187,777.00	\$ 187,777.00	\$ -
Harvesting	\$ 50,000.00	\$ -	\$ 50,000.00
Adult Literacy	\$ 60,000.00	\$ -	\$ 60,000.00
Consultation (ICCP)	\$ 110,000.00	\$ 110,000.00	\$ -
Cross Jurisdictional Liasion	\$ 72,000.00	\$ 72,000.00	\$ -
Mental Health - Covid funding	\$ 106,100.00	\$ -	\$ 106,100.00
MSI Capital Current Year	\$ 497,081.00	\$ 497,081.00	\$ -
LTA Capacity	\$ 55,000.00	\$ -	\$ 55,000.00
ELCC	\$ 100,000.00	\$ -	\$ 100,000.00
AHS Cancer Prevention	\$ 89,500.00	\$ -	\$ 89,500.00
STI Student Funding	\$ 142,000.00	\$ 142,000.00	\$ -
TOTAL REVENUE	\$ 2,087,903.00	\$ 1,196,358.00	\$ 891,545.00
EXPENSES			
Family Resource Network	\$ 187,500.00	\$ 187,500.00	\$ -
Indigenous Initiatives Grant	\$ 38,730.00	\$ -	\$ 38,730.00
Indigenous Early Learning and Child Care	\$ 46,292.00	\$ -	\$ 46,292.00
Northern Lights Library System	\$ 11,308.00	\$ -	\$ 11,308.00
Honoring Life	\$ 220,615.00	\$ -	\$ 220,615.00
CREation Grant	\$ 12,500.00	\$ -	\$ 12,500.00
Caring for our Future Leaders	\$ 17,500.00	\$ -	\$ 17,500.00
Metis Equality Grant	\$ 50,000.00	\$ -	\$ 50,000.00
Aboriginal Headstart	\$ 187,777.00	\$ 187,777.00	\$ -
Harvesting	\$ 50,000.00	\$ -	\$ 50,000.00
Adult Literacy	\$ 60,000.00	\$ -	\$ 60,000.00
Consultation (ICCP)	\$ 45,000.00	\$ 110,000.00	\$ (65,000.00)
Cross Jurisdictional Liasion	\$ 72,000.00	\$ 72,000.00	\$ -
Mental Health - Covid funding	\$ 106,100.00	\$ -	\$ 106,100.00
ELCC	\$ 100,000.00	\$ -	\$ 100,000.00
MSI Capital Current Year	\$ 497,081.00	\$ 497,081.00	\$ -
AHS Cancer Prevention	\$ 89,500.00	\$ -	\$ 89,500.00
STI Student Funding	\$ 142,000.00	\$ 142,000.00	\$ -
LTA Capacity	\$ 55,000.00	\$ -	\$ 55,000.00
TOTAL EXPENSES	\$ 1,988,903.00	\$ 1,196,358.00	\$ 792,545.00
NET SURPLUS (DEFICIT)	\$ 99,000.00	\$ -	\$ 99,000.00

**Fishing Lake Metis Settlement
2022- 2023 Budget
Schedule 4 I -PARKS & RECREATION**

	2021-2022	2022-2023	Difference
REVENUE PARKS/RECREATION			
Gym fees + Key deposits	\$ 5,000.00	\$ 5,000.00	\$ -
Donations Xmas	\$ 7,500.00	\$ 7,500.00	\$ -
Fundraising	\$ 2,050.00	\$ 2,000.00	\$ 50.00
AFL Ab Sport Connection	\$ 1,000.00	\$ -	\$ -
TOTAL REVENUE (A)	\$ 15,550.00	\$ 14,500.00	\$ 1,050.00
EXPENSES PARKS/RECREATION			
X-Mas Gala	\$ 6,500.00	\$ 6,500.00	\$ -
Wages 1FT	\$ -	\$ -	\$ -
Program Materials	\$ 1,000.00	\$ 1,000.00	\$ -
Gym equip. Upgrade	\$ 5,000.00	\$ 2,000.00	\$ 3,000.00
Minor Sports	\$ 8,000.00	\$ 8,000.00	\$ -
Holiday Events	\$ 5,000.00	\$ 5,000.00	\$ -
TOTAL EXPENSES A	\$ 25,500.00	\$ 22,500.00	\$ 3,000.00
NET SURPLUS/DEFICIT - WITHOUT RED SASH	\$ (9,950.00)	\$ (8,000.00)	\$ (1,950.00)
REVENUE RED SASH			
Red Sash Society/Rink CF	\$ 250,000.00	\$ 250,000.00	\$ -
TOTAL REVENUE B	\$ 250,000.00	\$ 250,000.00	\$ -
EXPENSES RED SASH			
Rink Agreement Capital CF	\$ 200,000.00	\$ 200,000.00	\$ -
Skating Rink FLMS Match	\$ -	\$ -	\$ -
Red Sash Society Operating	\$ 50,000.00	\$ 50,000.00	\$ -
TOTAL EXPENSE B	\$ 250,000.00	\$ 250,000.00	\$ -
NET SURPLUS/DEFICIT - RED SASH	\$ -	\$ -	\$ -
NET SURPLUS/DEFICIT - (A+B)	\$ (9,950.00)	\$ (8,000.00)	\$ (1,950.00)
TOTAL REVENUE A+B	\$ 265,550.00	\$ 264,500.00	\$ 1,050.00
TOTAL EXPENSE A+B	\$ 275,500.00	\$ 272,500.00	\$ 3,000.00

Fishing Lake Metis Settlement
2022- 2023 Budget
Schedule 7B - OIL & GAS OPERATIONS

	2021-2022	2022-2023	Difference
REVENUE			
Entity Dividends	\$ 50,000.00	\$ 50,000.00	
Annual Compensation	\$ 900,000.00	\$ 900,000.00	\$ -
Environmental Monitor	\$ -	\$ 70,000.00	
Mineral Project License Fees	\$ 50,000.00	\$ 50,000.00	\$ -
Slant Wells - Utilities	\$ 150,000.00	\$ 163,000.00	\$ (13,000.00)
Vertex 15%		\$ 200,000.00	
LTA Infrastructure	\$ 9,412.00	\$ -	
TOTAL REVENUE	\$ 1,159,412.00	\$ 1,433,000.00	\$ (273,588.00)
EXPENSES			
Legal Fees	\$ 15,000.00	\$ 15,000.00	\$ -
Utility Stabilization Fund	\$ 200,000.00	\$ 200,000.00	\$ -
Operating Compressor	\$ -	\$ -	\$ -
Staff Travel	\$ 5,000.00	\$ 2,500.00	\$ 2,500.00
Wage Costs/Benefits	\$ -	\$ 108,000.00	\$ (108,000.00)
Well Trax	\$ 3,000.00	\$ 3,000.00	\$ -
Annual Comp (Payable to Members)	\$ 260,000.00	\$ 260,000.00	\$ -
Environmental Monitor	\$ -	\$ 70,000.00	\$ (70,000.00)
Reclamation set aside	\$ -	\$ 200,000.00	\$ (200,000.00)
Muni Site	\$ 9,412.00	\$ 5,000.00	\$ 4,412.00
TOTAL EXPENSES	\$ 492,412.00	\$ 863,500.00	\$ (371,088.00)
			\$ -
NET SURPLUS/DEFICIT	\$ 667,000.00	\$ 569,500.00	\$ 97,500.00

