

A Guide to Borrowing



Lending Loop

A better way to borrow

How to Grow Your Business with Lending Loop

A better way for businesses to borrow.

The purpose of this guide is provide you with all the information you'll need about borrowing through Lending Loop. We hope that you find this guide easy to understand so that by the time you are done reading, you will be on your way to getting your first loan with us.

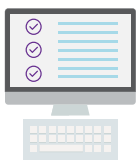
While we consider several criteria, if you have an established business with a positive outlook you should have no issues getting approved and funded.

Lending Loop is focused on small business. Our goal is to understand what you need and how we can help you get it.

Eligibility - The Business Must Meet the Following Criteria

- Business has been operating for 1 year or longer
- Has greater than \$100,000 in annual revenue

Borrow in 3 Easy Steps



Apply on your own schedule. Receive a decision within 2 business days



Accept your Loan terms once your loan is approved



Your business will be listed on the marketplace and funded by investors

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About Our Loans

No matter what type of business you operate, Lending Loop has a term loan that suits your requirements. With countless business opportunities, we understand that flexibility is key to making sure you get the financing that suits your needs and helps your small business grow.

What We Offer

- Terms from 3 Months to 5 Years
- Loan Amounts from \$5,000 - \$500,000
- Rates Starting at 5.9%



GROW

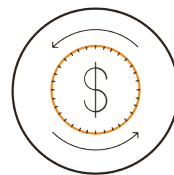
Fund your growth with Lending Loop.

We can help you renovate, open a new location or build your marketing presence



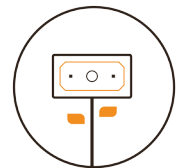
EXPAND

Working capital for any purpose, from hiring new employees to bidding on new business



REFINANCE

Save your business from suffocating interest rates and complex lending terms designed to confuse you



PURCHASE

Finance your equipment or inventory purchases. Get a fair rate that is tailored for your business needs

Lending Loop Fees

There are no costs to apply for a loan with Lending Loop. That means zero upfront charges and zero risk!

Borrowers simply pay a one-time fee only once their loan is funded. This is deducted from the loan amount when the funds are transferred.

The fee amount is based on the loan grade and length of the loan:

Loan Grade	Term Length (Months)		
	3 - 12	13 - 36	37 - 60
A+ to B	3.5%	4.5%	5.0%
C+ to D	4.0%	5.0%	6.0%
E+ to E	4.5%	5.5%	6.5%

Example

XYZ Inc. is looking for \$28,500 to purchase a new labeling machine for their assembly line. Using Lending Loop, they receive a loan of \$30,000 which they will repay over a 3 year term. After the 5% origination fee, XYZ Inc. is left with \$28,500 to purchase the new equipment.

Note: Missed payments that are not rectified within 7 days of a returned payment notification are subject to a late payment fee equal to 15% of the outstanding loan payment(s). In addition, NSF Fees are charged back to the Borrower at \$25 per NSF.

Applying for a Loan

The entire loan application is designed to be quick and simple. We appreciate that there are plenty of other things to worry about while running a small business, which is why we built something that can be completed online in only a few minutes.



1. Create an Account

Go to www.lendingloop.ca and click Apply Now to get started. You'll be asked to create an account by entering some basic information.

2. Complete the Loan Application

When you're ready you can start completing the online loan application. Be sure to have all the necessary information with you to make the process as quick as possible. This usually takes under 5 minutes. You can expect a decision within 2 business days.

3. Accept Your Terms

Once your application has been approved by the Lending Loop credit assessment team, you'll be asked to accept the proposed terms and sign your loan agreement online.

4. Get Funded

Once you have accepted your terms your loan will be ready for listing on the marketplace. Lenders will be able to view your listing and pledge funds towards your loan.

Completing the Loan Application

To ensure you enjoy an efficient application process, we recommend that you prepare all required information before you begin the online loan application. The application is simple and is completed entirely online. Some of the information you provide will be visible to Lenders on the marketplace to help them assess your business.



The following is a summary of the information required for each section of the loan application. You can view and download a detailed checklist of all items that are required on the screen shown when you first login.

Loan Application Sections	
Business Details	In this section you will provide information on your request (how much, for how long and what purpose). You will also provide general information on the business such as its' name and address.
Financial Info	Here you should list all of your existing debts (if any) and the details on repayment.
Personnel	You will be asked to provide some personal information such as address and date of birth. You will also need to provide information on any other shareholders of the company.
Documents	Finally, once you have completed the application, you will need to upload relevant documents for the application. This includes two years of accountant prepared financial statements, year-to-date financial statements and a Corporate Notice of Assessment.

Getting Funded

If your loan application is approved by the Lending Loop team, you are then provided with the proposed terms for your loan for you to accept. You will be able to review the details as well as a complete repayment schedule for your loan.



To complete your listing that will be shown to Lending Loop lenders, you will need to provide a listing name, upload your company logo and a display image and provide a short write up on your business. These details will help lenders get to know your brand and understand what you do.

At this point, you will be asked to electronically sign your all of your loan documentation which will include all details of your loan. This agreement specifies that your loan is conditional on being funded by lenders. When you reach this stage, you should download the agreement for your records.

The Marketplace

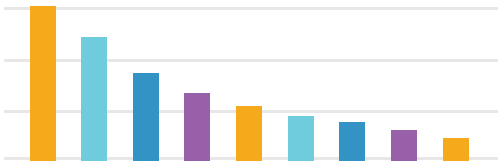


After you sign your loan agreement, the Lending Loop team will send you a start date for your loan to be listed on the marketplace. Normally, your listing will stay active for 30 days or until your loan is fully funded.

The marketplace is where many lenders from across Canada will commit funds to your business. The likelihood of your loan being funded depends on how strong your loan application is perceived. Remember to log back in often to see how your loan is doing and to answer questions that Lenders might ask about your business.

Once your loan has been 100% funded, the loan funds will be immediately transferred to your bank account. Please note: the funds may take up to 3 days to appear in your account.

How Repayments Work



During your loan acceptance process, you will be required to sign a form authorizing us to automatically withdraw your scheduled loan repayments from your bank account. Typically, Lending Loop loans are repaid in equal amounts on a monthly basis. The principal is simply amortized over the life of the loan.

Your payment schedule will include a scheduled withdrawal date which is 3 business days before the actual repayment date. This is to account for the length of time that it takes for the bank to transfer the funds out of your account.

Early Repayment

If you would like to make an early repayment on your loan, please get in touch with us by phone or email. Remember, all loans can be repaid early without any fees or penalties. You simply have to repay the upcoming payment for the next month and the total outstanding balance of principal.

Contact Us



borrowers@lendingloop.ca



1-888-223-LOOP