

For Immediate Release

June 7, 2019

City of London in early stages of 2020-2023 Multi-Year Budget Process

-We want to hear from you!-

The City of London will once again be undertaking a multi-year approach to the city's finances as it develops the 2020-2023 budget, ensuring Londoners continue to receive services and programs they value.

In March 2016, Council approved the City of London's first multi-year budget covering the four year period of 2016-2019. This type of multi-year approach allows for better alignment between the long-term goals of Council and the funding plans required to implement them, while the continued ability to amend the budget annually allows the City to maintain some flexibility. It also provides Londoners with a clearer picture of service areas and programs their property tax dollars support.

"The need for public input is always essential, but that's especially true when it comes to deciding how best to allocate hard-earned tax dollars," said London Mayor Ed Holder. "This type of feedback matters a great deal, and is absolutely critical for Council."

The 2020-2023 Multi-Year Budget will help put Council's recently approved 2019-2023 Strategic Plan into action with support for the areas of focus in that plan. "We are in the very early stages of developing the budget, however; it's important that we talk to Londoners about how this budget process works and gain an understanding of what services and programs they feel are of value to them and their family," says Kyle Murray, Director of Financial Planning & Business Support, City of London.

In order to do that, the City wants to hear from residents on their spending priorities and what is most important to them. Starting this weekend, the London budget team will be at various community events and festivals throughout the summer including:

- PondFest 2019, June 8, 2019 3:00pm to 5:00pm
- Western Fair Farmer's Market, June 22, 2019 11:00am to 1:00pm
- Sunfest, July 4, 2019 4:00pm to 6:00pm
- Stoney Creek Centre/YMCA, July 16, 2019 3:30pm to 5:30pm

For details of where the team will be this summer, along with other key dates in the budget process, visit london.ca/budget. Londoners can also provide feedback on what services and programs are of value to them online at getinvolved.london.ca/budget and on Facebook or Twitter [@CityofLdnOnt](https://twitter.com/CityofLdnOnt) using hashtag #LdnBudget.

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