

**APPENDIX 'A'**

#18049

Chair and Members  
Civic Works Committee

March 19, 2018  
(Consulting Fee Increase)

**RE: One River Environmental Assessment Update  
(Subledger WW170002)  
Capital Project ES3068-Springbank Dam Replacement and Erosion Control  
Jacobs (formerly CH2M) - \$1,039,806 (excluding H.S.T.)**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services and City Engineer, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Revised Budget</u></b>	<b><u>Committed To Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
Engineering	\$808,203	\$1,217,792	\$807,411	\$410,381	\$0
Construction	5,991,176	9,360,338	5,838,664		3,521,674
City Related Expenses	65,700	67,228	67,228		0
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$6,865,079</u></b>	<b><u>\$10,645,358</u></b>	<b><u>\$6,713,303</u></b>	<b><u>\$410,381</u></b> 1)	<b><u>\$3,521,674</u></b>
<b><u>SOURCE OF FINANCING:</u></b>					
Debenture By-law No. W.-1936-317	\$1,200,000	\$1,200,000	\$1,043,256	\$156,744	\$0
Drawdown from Sewage Works Reserve Fund	2,866,079	2,866,079	2,866,079		0
Other Contributions 2)	2,799,000	6,579,279	2,803,968	253,637	3,521,674
<b>TOTAL FINANCING</b>	<b><u>\$6,865,079</u></b>	<b><u>\$10,645,358</u></b>	<b><u>\$6,713,303</u></b>	<b><u>\$410,381</u></b>	<b><u>\$3,521,674</u></b>

**Financial Note:**

- |    |  |                         |
|----|--|-------------------------|
| 1) | Contract Price   | \$1,039,806             |
|    | Less: Amount Previously approved by Council March 3, 2017 (Project PD1215-Back to the River) | <u>636,523</u>          |
|    |  | 403,283                 |
|    | Add: HST @13%  | <u>52,427</u>           |
|    | Total Contract Price Including Taxes   | 455,710                 |
|    | Less: HST Rebate   | <u>45,329</u>           |
|    | Net Contract Price   | <b><u>\$410,381</u></b> |
- 2) The budget is being revised to include the legal settlement of \$3,775,000. This money is required for future costs related to the Springbank Dam.

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Jason Davies  
Manager of Financial Planning & Policy