



### Cost is one of five topics we would like to hear from you about.

When we think about costs, we mean the projected costs of the Games, potential funding sources and what they will cover. The City is currently negotiating a cost sharing agreement with the Government of Alberta and Government of Canada. More information about sharing costs with other orders of government will be released once it is available.

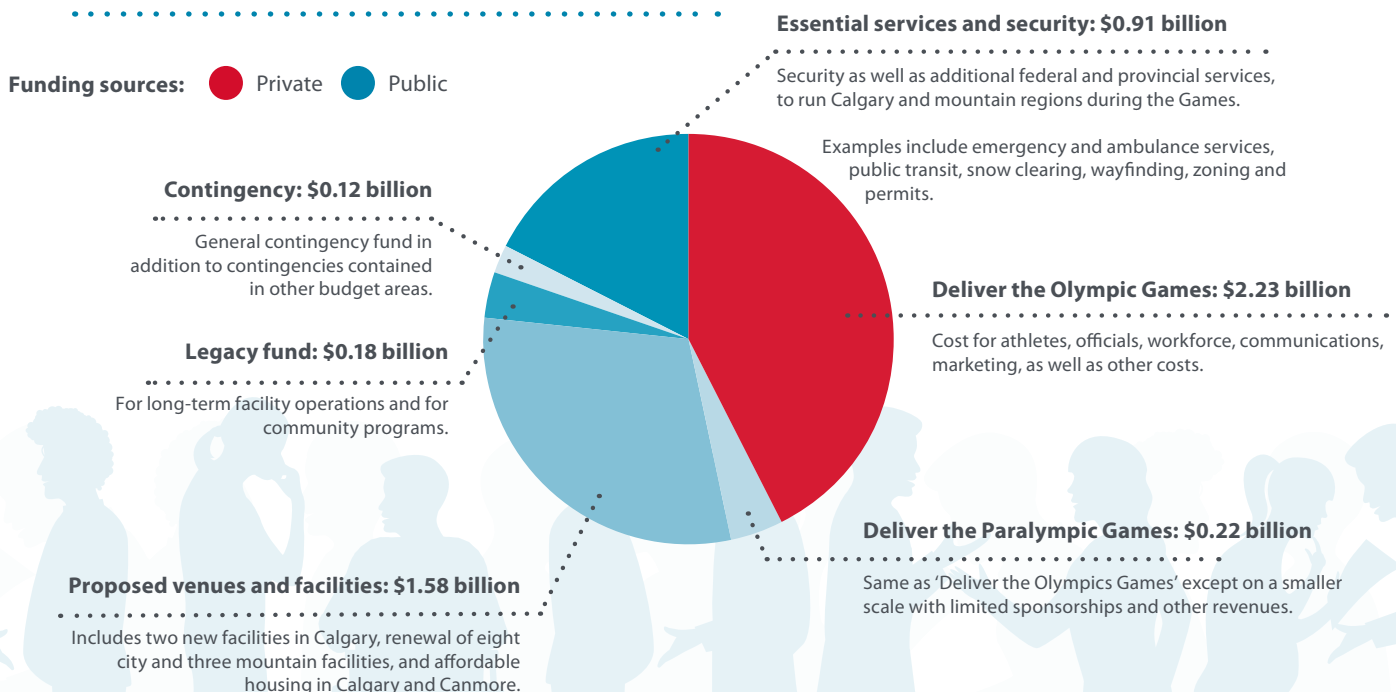
There are two types of costs included in Calgary 2026's Draft Hosting Plan Concept:

- Costs to build new or upgrade existing venues
- Costs to plan and run the Games, and after they are over, to support community programming and legacy facilities

The draft hosting plan projects the Games to cost \$5.2 billion, in 2018 dollars. Funding will come from two primary sources:

- Private \$2.2 billion
  - Private funding will pay to plan and run the Olympic Games
  - Private funding will come from the International Olympic Committee, sponsorship, ticket sales, merchandising, licensing, and other sources
- Public \$3.0 billion
  - Public funding will pay for the Games facilities and housing, the Paralympics, and other costs, such as a legacy fund
  - Public funding will come from The City of Calgary, Province of Alberta, Government of Canada and the Town of Canmore

### Calgary 2026's Draft Hosting Plan Concept Breaking down the \$5.2 billion cost



## Potential benefits and risks of hosting the Games

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More information about costs will be released mid-October as The City reaches a funding agreement with our government partners. We will share this information with you, including potential benefits and risks, as soon as we can.

### Benefits

- The City would get funding from other orders of government to build new and upgrade existing venues. This funding may not be available otherwise
- The upgrades or construction of new venues already planned by The City would happen years earlier than if they were to go through the regular government funding process
- A legacy fund to operate and maintain legacy facilities and to fund programs like youth and Indigenous programs

### Risks

- The Games are eight years away. Events can occur that result in changes to costs
  - The \$2.2 billion in private investment (made up of the IOC contribution, ticketing, sponsorship and licensing) may not be achieved
  - Future economic climates are unknown and may impact costs and revenues
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## Aligning with City priorities

The City is reviewing the proposed draft hosting plan to see how well it fits with Citizen Priorities, Council Directives, City policies, strategies and our long-term capital and financial plans.

**The Council Directive linked to this topic is: *A well-run city.***

