



2026-2030 FINANCIAL PLAN

Committee of the Whole Meeting - November 5, 2025

Financial Plan Process

2025 Activities Year-to-date

2025/2026+ Corporate Workplan

2026-2030 Economic Overview / Foundation for Financial Plan Discussions

Water Fund

Sewer Fund

CITY OF PARKSVILLE FINANCIAL PLAN

2026-2030 Financial Plan

General Fund

Reserves

Foundation

Water Fund

Sewer Fund

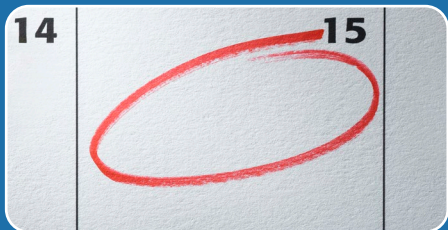
FINANCIAL PLAN TIMELINE – PROVISIONAL/FINAL

Five-year Financial Plan details and public consultation



- NOV 5 COW: Setting the stage for the 2026-2030 FP / Water/ Sewer
- NOV 6 COW: General Fund Departments/ Reserves
- NOV 12: Community group funding requests/ Council decisions
- NOV 24: Cumulative analysis and direction from Council

Bylaws



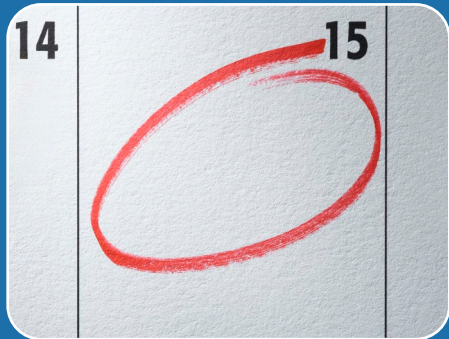
- DEC 2025/ JAN 2026: Financial Plan Bylaw adoption

FINANCIAL PLAN TIMELINE **AMENDED FP**



5 Year Financial Plan details and public consultation

- New information
- Carry forward balances
- BC Assessment revised roll for PT
- PT/water/sewer rates



Bylaws (adoption required before May 15, 2026)

APR / MAY 2026:

- Amended 2026-2030 Financial Plan Bylaw
- 2026 Water/Sewer Rates Bylaws
- 2026 Tax Rates Bylaw



2025 ACTIVITIES YEAR-TO-DATE

Marlie Boven, Manager of Finance



CORPORATE WORKPLAN

Keeva Kehler, CAO

CITY OF PARKSVILLE FINANCIAL PLAN

Municipal services included in the 2026-2030 Financial Plan:

Roads and Drainage	Fire Rescue Services	RCMP	Community Planning
Building Inspection	Infrastructure maintenance and renewal	Public Works	Parks and Trails
Facilities	Bylaw Services	Business Licensing	Special Events
Garbage and Recycling	Drinking water supply and distribution	Sanitary Sewer collection	Municipal Administration

NOT IN CITY OF PARKSVILLE FINANCIAL PLAN

- Services provided by other jurisdictions:

E.g.

- Regional District
- Vancouver Island Regional Library
- Provincial
- Federal

Some jurisdictional lines becoming “grey” ?

Education

Transit

Library

Social Planning

Social Housing

Healthcare

(including professionals, mental health and addictions)

LEVELS OF SERVICE (SL)

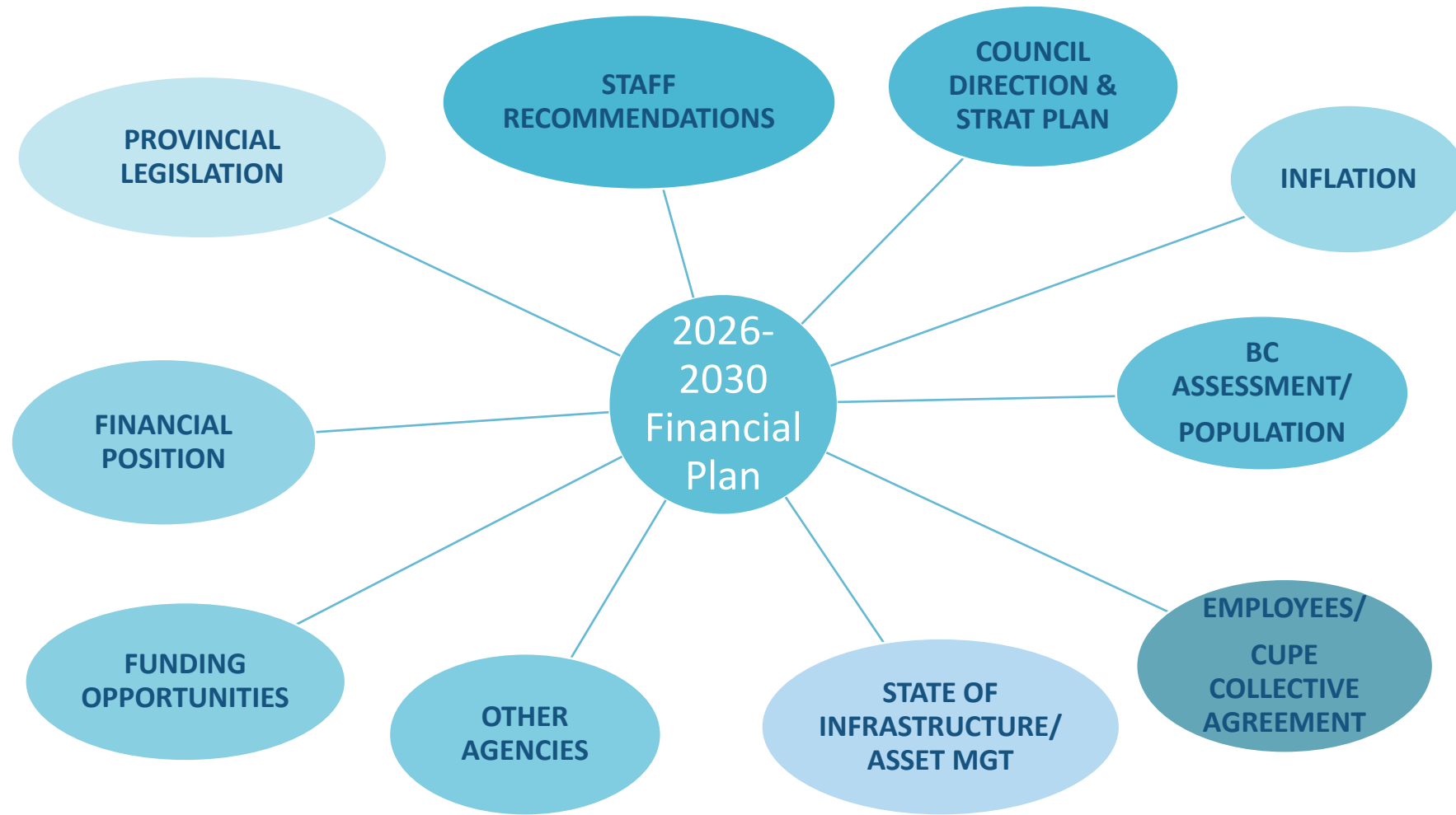
BASE/CORE FINANCIAL PLAN

- SAME SL (as in prior year), including what is required for new residents
- Employees required to continue providing same SL
- Includes all operating and maintenance costs re: TCA (i.e. reflects lifecycle costs)
- Analysis of current costs to reflect inflation/actual/contract amounts
- First draft of Financial Plan

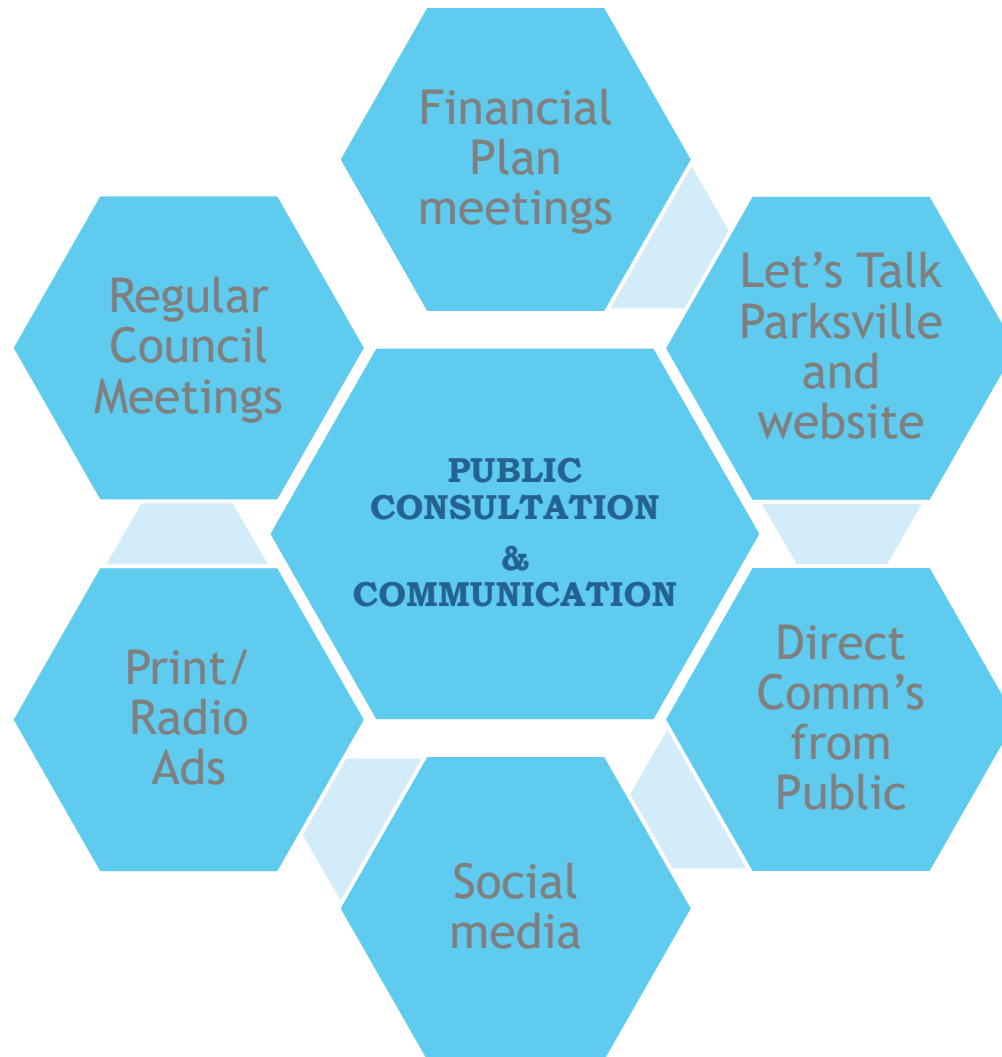
NEW SPENDING PROPOSALS

- IMPROVED SL (from prior year)
- E.g. New employees to provide enhanced SL
- E.g. Capital projects with significant upgrades or new assets to deliver improved LS
- Proposals include full lifecycle costs (Operating/ Capital/ Maintenance/ Disposal)
- Needs direction from Council for inclusion in subsequent FP drafts

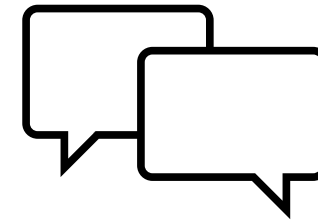
FINANCIAL PLAN INPUTS



Communicating with Residents

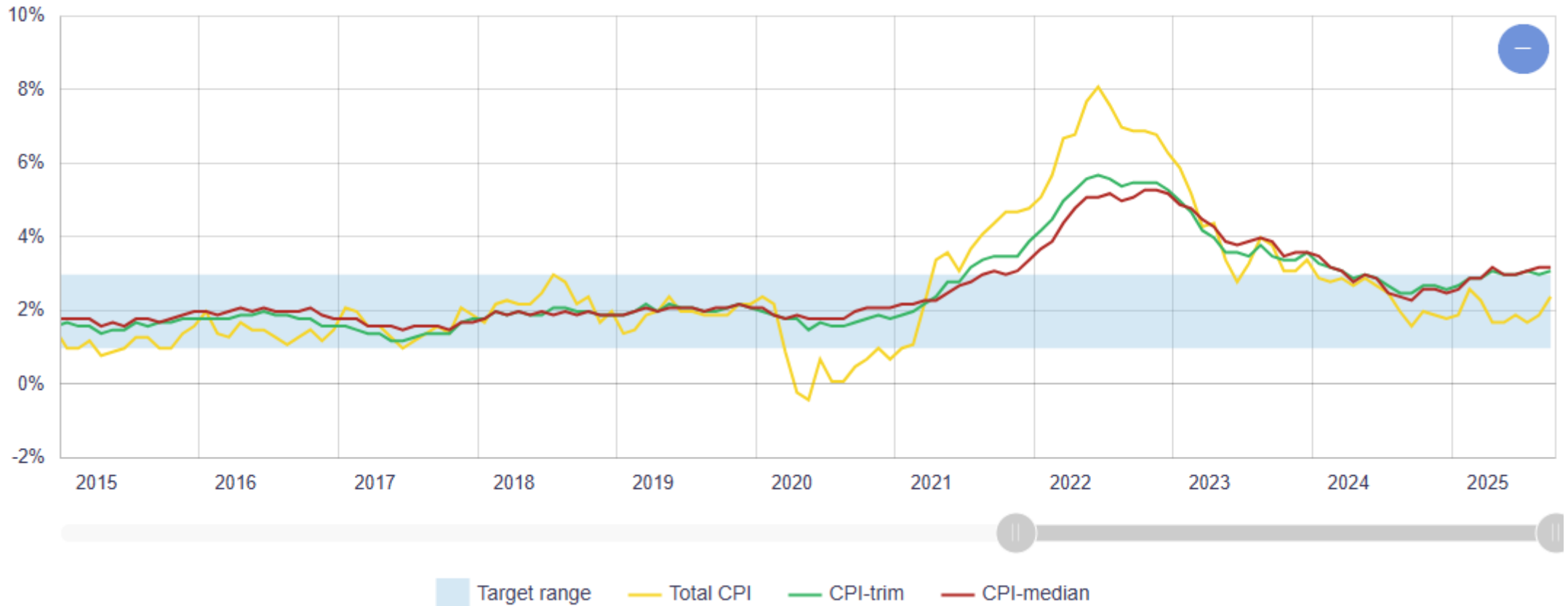


Council must consult with public before adoption of any five-year financial plan.



INFLATION

Total CPI, CPI-trim, CPI-median and Target Range



Source: Bank of Canada

INFLATION FORECAST



Banks and economists:

- Uncertainty in the market driven by unpredictability of US trade actions (impacting steel, aluminum, lumber sectors)
- 2.4% is most recent CPI report
- Bank of Canada lowered key interest rate several times in 2025 – reduction in investment income for City



Considerations for 2025-2029
Financial Plan

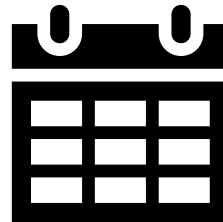
Assumptions in Financial Plan
model

Impacts to City operations /
Financial Plan

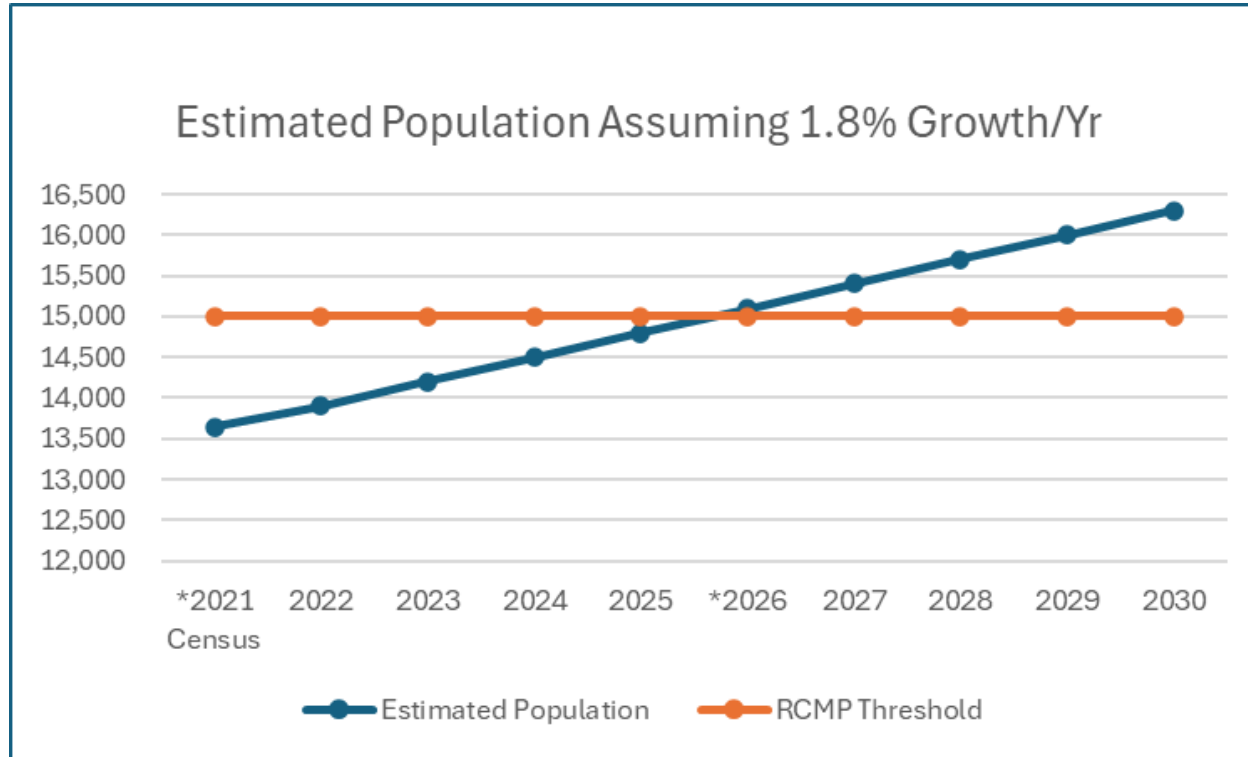
Impacts to taxpayers

BC ASSESSMENT 2026 OVERVIEW

- ❑ *Preview role available after Nov 6*
- ❑ *Analysis will be presented at November 12 Council meeting*



POPULATION ESTIMATES



Impacts in Financial Plan:

- ✓ Planning/building inspection
- ✓ Operations
- ✓ Infrastructure
- ✓ Fire service staffing
- ✓ RCMP threshold
(\$15k pop'n ~ 2026/7)

Next Census – May 2026

EMPLOYEES

2025 City staff: 105 FTE'S

- 24 exempt
- 81 CUPE
- Vacant: 8 positions

2026-2030 Financial Plan proposal:

- 2 continuing seasonal custodians (previously temporary)

- CUPE Collective Agreement
 - Expires Dec 31/25
 - Assumed CA increases in FP 26-30

- Recruiting/ retention challenges
 - Competitive wages
 - Cost of housing in Oceanside
 - 10% turnover rate
 - Labour shortages and low unemployment rates

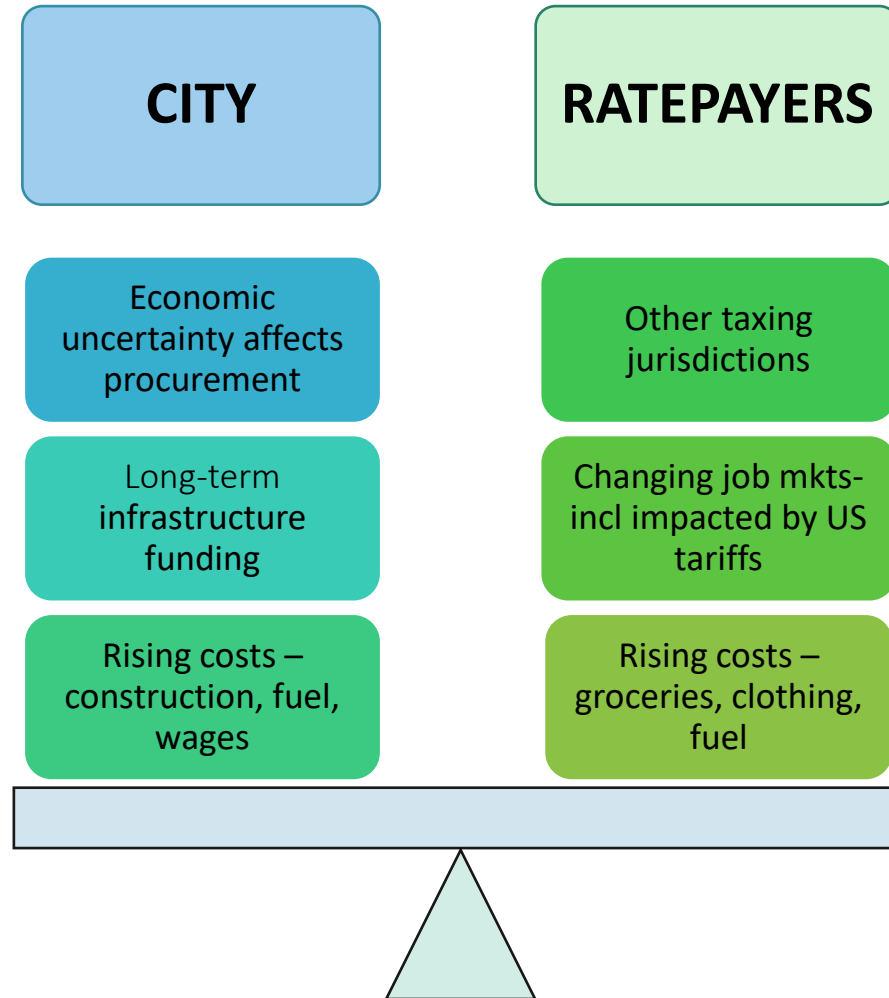


REVENUE ASSUMPTIONS CARRIED FORWARD

Approved in 2025-2029 Financial Plan:	2025	2026	2027	2028	2029	2030
Property Tax	4.3%	4.6%	4.5%	4.0%	4.0%	4.0%
Contributions to Capital Reserve:						
General Fund	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Water Fund	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
Sewer Fun	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Contribution to Protective Services Reserve	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Total Property tax increase	5.5%	5.8%	5.7%	5.2%	5.2%	5.2%
Water Rates	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%
Sewer Rates	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%

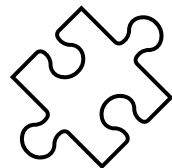
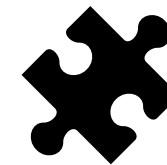
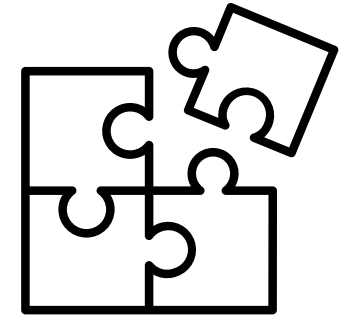
Changes to these assumptions per direction from Council.

REVENUES FROM RATEPAYERS – A BALANCING ACT



MORE INFORMATION TO COME

- Spending proposals for enhancements to current/core levels of service
- Council initiatives
- BC Assessment preview roll
- Core Financial Plans for General Fund - Operating and Capital
- RDN Financial Plan



OTHER CONSIDERATIONS - \$\$

Implementation of findings and recommendations:

Drinking water study

Sustainable long term
funding for critical
infrastructure renewal

Analysis of long term
renewal of facilities
and recreation assets

RCMP: population
threshold cost
increase/detachment
building (~2032)



WATER AND SEWER UTILITIES

Critical
services to
residents/
ratepayers

Greater Victoria residents warned to expect double-digit water-rate increases

A five-year forecast of water rates shows that starting in 2028, the annual increases for most households will exceed 10 per cent due to capital spending to replace, upgrade and add capacity.

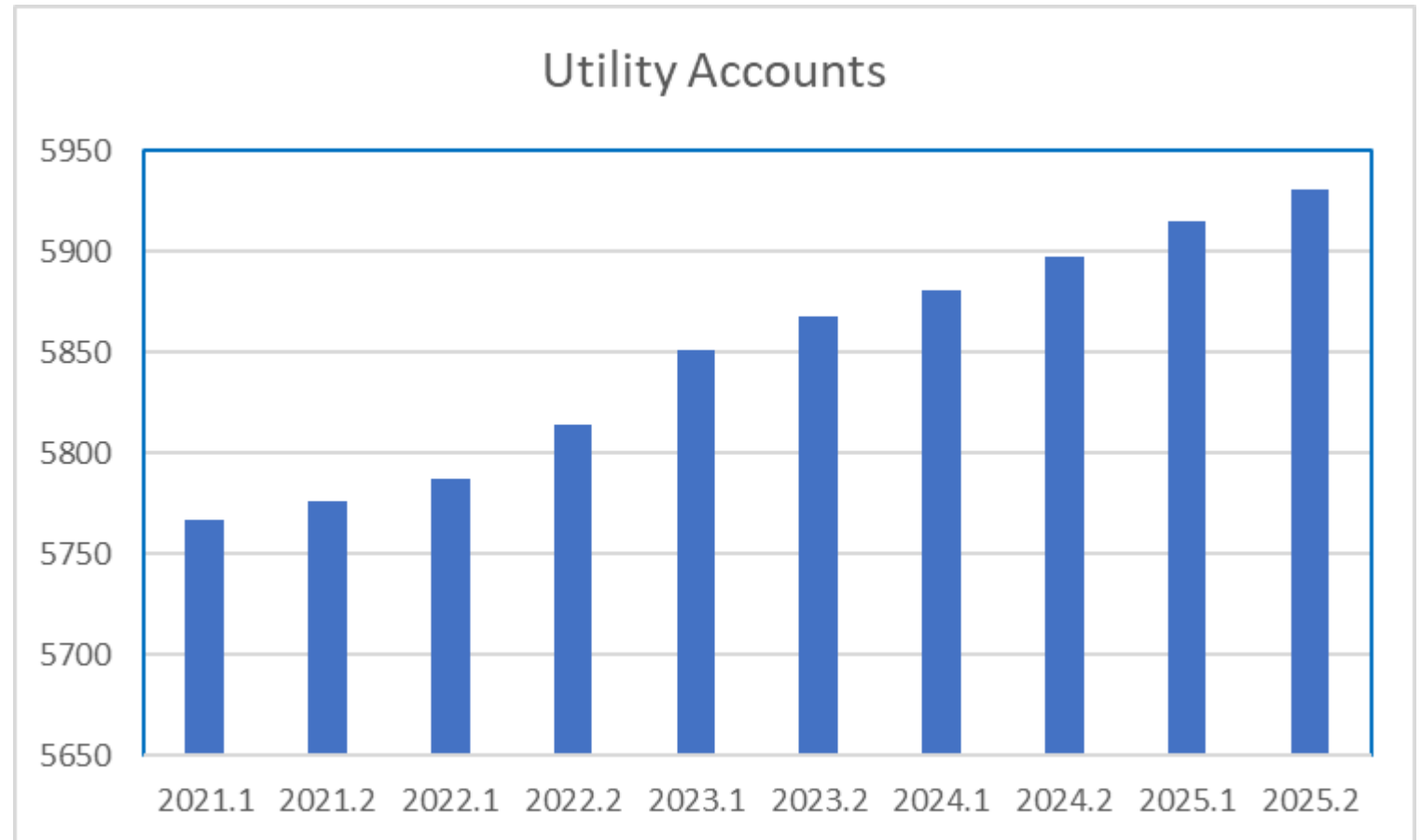


UTILITY ACTIVITY – FINANCE DEPARTMENT



Finance staff administers:

- semi-annually utility invoicing at Sept 30 and Mar 31
- PAWS Program





WATER FUND

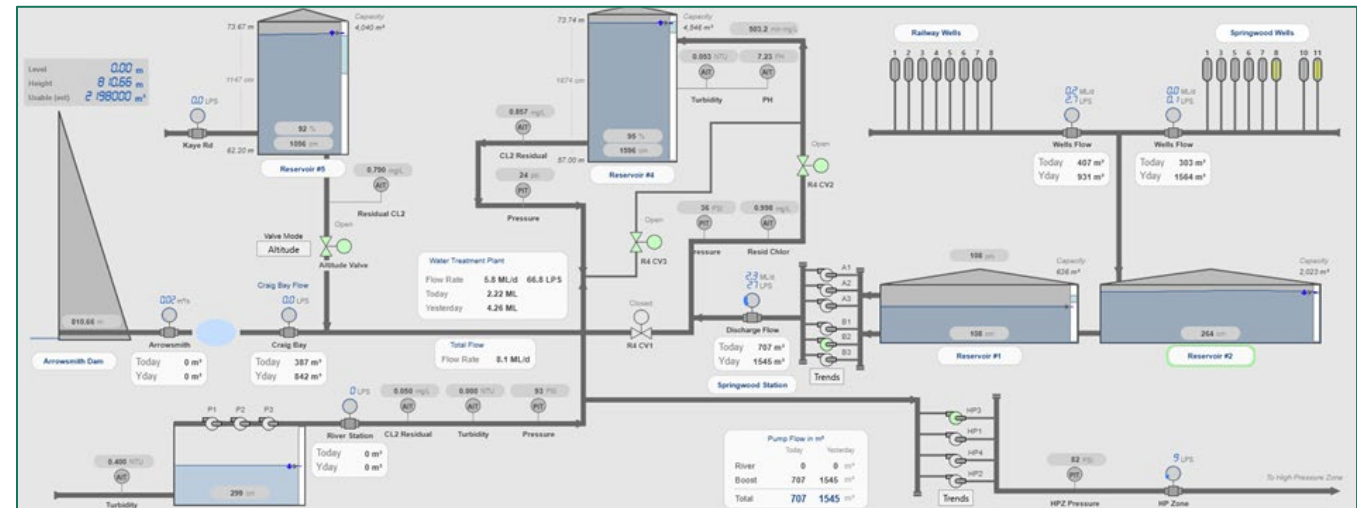
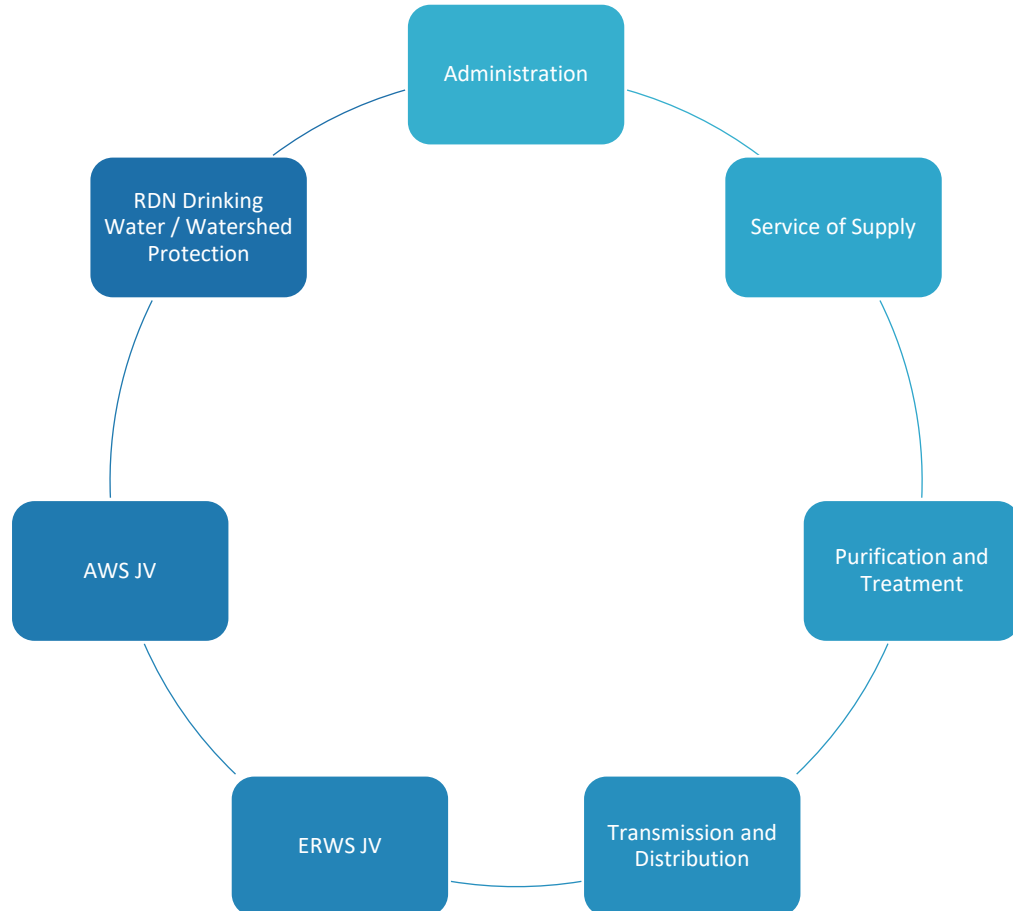
CLIMATE CHANGE IMPACTS

Residents of Dawson Creek weigh in on \$100M water pipeline proposal

B.C. city must consult with Treaty 8 First Nations, landowners and general public



WATER UTILITY



WATER TREATMENT PLANT

The focus for the water treatment plant this year has been on chemical safety and all things maintenance. The chemical room safety audit is well underway, with a plan coming together for tank replacement.

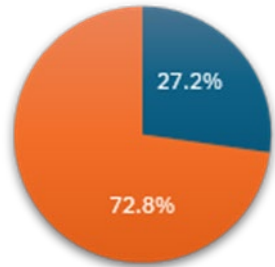
New asset management software is starting to be used to schedule and track maintenance, generate service requests and with further development will be able to track our inventory of consumables, trigger RFQs, and produce stats of work hours.



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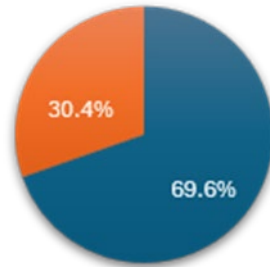
TOTAL WATER PRODUCTION / CONSUMPTION

Water Production by Source
Jan. 1- Oct. 5, 2025



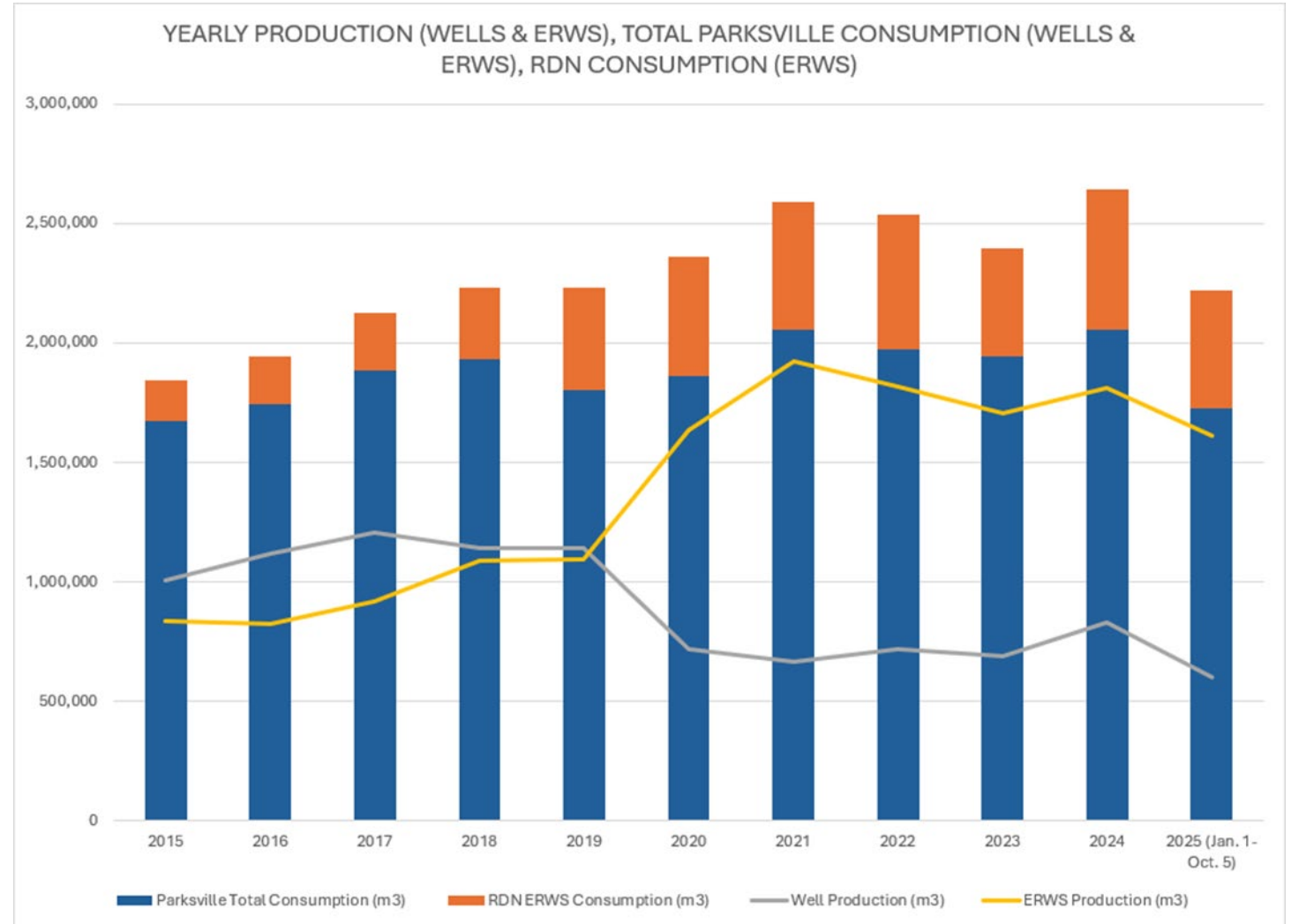
■ Wells ■ ERWS

WTP Water Consumption
Jan. 1- Oct. 5, 2025



■ Parkville ■ RDN

	Total Output: Jan. 1 - Oct. 5, 2025 (m³)	Estimated Output: Oct. 6 - Dec. 31 2021-2024 Average (m³)	Estimated Total Output for 2025 (m³)
Total	2,218,484	417,857	2,636,341
WTP	1,614,010	264,767	1,878,777
Wells	604,474	135,695	740,169



WATER UTILITY FUND BYLAW ANALYSIS

				<i>Incr(Decr) from 2025</i>			
				2025 (Adopted May'25)	2026 Proposed Fin Plan		
						\$	%
						2026 Ongoing	2026 Non-Recurring
Funding Sources							
Water Parcel Taxes				\$ 43,000	\$ 45,600	\$ 2,600	6%
Fees and Charges							
User Fees				4,334,300	4,612,900	278,600	6%
Investment Income				165,600	125,700	(39,900)	-24%
Goverment Transfers and Grants							
Actuarial Reduction of Debt				28,300	33,700	5,400	19%
Developer Contributions				352,130	271,244	(80,886)	-23%
Transfers From Other Funds							
General Revenue Fund				195,500	202,100	6,600	3%
Sewer Utility Fund				23,000	24,000	1,000	4%
Total Funding Sources				\$ 5,141,830	\$ 5,315,244	\$ 173,414	3%
						\$ 5,010,300	\$ 304,944

WATER UTILITY FUND BYLAW ANALYSIS

				Incr(Decr) from 2025			
				</			

WATER UTILITY FUND BYLAW ANALYSIS

	2025 (Adopted May'25)	2026 Proposed Fin Plan	\$	%	2026 Ongoing	2026 Non-Recurring
Surplus (Deficit) from Operations	\$ (1,014,270)	\$ (669,756)	\$ 344,514	37%	\$ 1,344,500	\$ (2,014,256)
Non-operating Items:						
Capital Expenditures	(1,653,000)	(1,618,000)	35,000	-2%		(1,618,000)
Long Term Debt Principal Payments	(153,600)	(153,600)	-			(153,600)
Actuarial Reduction of Debt	(28,300)	(33,700)	(5,400)			(33,700)
Proceeds from Borrowing						
Transfer from Reserves						
Capital Reserves	2,949,866	1,262,770	(1,687,096)			1,262,770
Canada Community Bldg Fund Reserve	308,100	318,600	10,500			318,600
Future Expenditures Reserve	390,700	86,400	(304,300)			86,400
Unrestricted Operating Surplus	4,946,000	75,000	(4,871,000)			75,000

WATER UTILITY FUND BYLAW ANALYSIS

		2025 (Adopted May'25)	2026 Proposed Fin Plan	\$	%	2026 Ongoing	2026 Non-Recurring
	Transfers to Reserves						
	Capital Reserve - Other	(3,888,063)	(290,000)	3,598,063		(290,000)	
	Capital Reserve - Asset Management	(1,884,433)	(496,100)	1,388,333		(496,100)	
	Capital Reserve - WTP	(444,600)	(446,100)	(1,500)		(446,100)	
	Future Expend. and Fin. Stabilization Res.	(1,350,000)	(40,000)	1,310,000		(40,000)	
	Amortization of tangible capital assets	1,706,700	1,801,800	95,100	6%	0	1,801,800
	Total non-operating items	899,370	467,070	(432,300)	6%	(1,272,200)	1,739,270
	Annual Cash Surplus (Deficit)	\$ (114,900)	\$ (202,686)	\$ (87,786)	42%	\$ 72,300	\$ (274,986)
	Transfer from Unrestricted Surplus	114,900	202,686				274,986
	Transfer to Unrestricted Surplus	-				(72,300)	
	Financial Plan Surplus (Deficit)	\$ -	\$ -	\$ (87,786)	0%	\$ -	\$ -

REVENUE

				Increase (Decrease) from 2025 FP	
	2025 Financial Plan (\$)	2025 Unaudited YTD (\$)	2026 Proposed Financial Plan (\$)	\$	%
Water User Fees	4,334,300	4,265,635	4,612,900	278,600	6.4%
Water Parcel Tax	43,000	43,150	45,600	2,600	6.0%
	\$ 4,377,300	\$ 4,308,785	\$ 4,658,500	\$ 281,200	6.4%

Water user revenue reflects:

- 6% increase in user rates (2025-2029) - meter /parcel
- 1% growth rate
- \$20/year WTP reserve fee unchanged



\$360 2025 rate for 150 m3 of water consumption/ year
\$22 6% increase
\$382 Proposed 2026 rate (April 1/26– Mar 31/27)



OTHER REVENUES - INTERNAL

				Increase (Decrease) from 2025 FP	
	2025 Financial Plan (\$)	2025 Unaudited YTD (\$)	2026 Proposed Financial Plan (\$)	\$	%
Trsfr from Fire Dept	86,000	62,300	88,900	2,900	3.4%
Trsfr from General Fund	109,500	109,500	113,200	3,700	3.4%
Tsfr from Sewer Fund	23,000	23,000	24,000	1,000	4.3%
DCCs for Debt Paymts	315,400	271,244	271,244	(44,156)	-14.0%
DCCs for Capital	36,730	-	-	(36,730)	-100.0%

- ☐ Transfer from Fire Department – for fire hydrant maintenance
- ☐ Transfer from General Fund – 0.5% PT transfer for Capital Reserve contribution (started in 2025)
- ☐ Transfer from Sewer Fund – for share of meter reading costs

- ☐ DCC's applied for debt related to Parksville's share of ERWS water treatment plant construction
- ☐ DCC's applied for Parksville's share of ERWS construction projects – 2026 upgrades – pretreatment project

EXPENDITURES

				Increase (Decrease) from 2025 FP	
	2025 Financial Plan (\$)	2025 Unaudited YTD (\$)	2026 Proposed Financial Plan (\$)	\$	%
Administration	1,302,800	924,276	1,336,700	33,900	2.6%
Service of Supply	416,100	273,472	411,100	(5,000)	-1.2%
Transmission & Distribution	720,000	609,987	718,200	(1,800)	-0.3%
	\$ 2,438,900	\$ 1,807,734	\$ 2,466,000	\$ 27,100	1.1%



EXPENDITURES

				Increase (Decrease) from 2025 FP	
	2025 Financial Plan	2025 Unaudited	2026 Proposed		
Purification & Treatment	(\$)	YTD (\$)	Financial Plan (\$)	\$	%
<i>City of Parksville share of JV:</i>					
ERWS Operations	1,471,200	-	1,011,600	(459,600)	-31.2%
AWS Operations	198,600	-	188,200	(10,400)	-5.2%
	1,669,800	-	1,199,800	(470,000)	-28.1%

Joint Ventures' Financial Plans to ERWS/AWS Management Boards approved on October 27, 2025:

AWS – Joint Venture between Parksville (63.9%), RDN (22.4%), and Qualicum Beach (13.7%). Operating costs related to Arrowsmith Dam allocated between Parksville and RDN based on share of water used.

ERWS – Joint Venture between Parksville (74%) and RDN (26%). Operating costs re water treatment plant allocated between Parksville and RDN based on share of water used.

Reserve contributions removed from JV financial plans –same contributions are included in Transfers to Reserves (required for upcoming capital projects in five-year FP)



MINOR CAPITAL / SPECIAL PROJECTS



Reservoir #4



Reservoir #5

MINOR CAPITAL / SPECIAL PROJECTS

		2026 Funding	2025	2026	2027	2028	2029	2030
Engineering								
	Works Adjacent to Development/Construction	User fees/C/fwd	60,000	60,000	60,000	60,000	60,000	60,000
Operations								
	Reservoir#5 Cathodic and Structural Assessment	cfwd		16,000				
	Reservoir # 5 Cleaning				12,000			
	Reservoir # 4 Cleaning				12,000			-
	Booster Pump Replacements	user fees	15,000	2,000				-
	Springwood Pump Station - Structural Assessment & Repairs	user fees		25,000				
	Reservoir # 1 Confined Space Entry Modifications	User Fees		15,000				
	Wellhead Protection Plan	User Fees		20,000				
	Contingency for Wells and Pumps Replacement	C/fwd	50,000	50,000	50,000	50,000	50,000	50,000
	Tariff Contingency	Unrestr. Surplus	75,000	75,000	75,000	75,000		
	ERWS Minor Capital (City share)	User fees/C/fwd	214,600	92,500	82,200	68,500	68,500	68,500
	AWS Minor Capital (City share)							
Total			\$ 501,600	\$ 355,500	\$ 291,200	\$ 253,500	\$ 178,500	178,500
Water Source of Funds								
	Water User Fees		87,000	194,100	5,200	0	0	0
	Carry Forward reserve		339,600	86,400	211,000	178,500	178,500	178,500
	Unrestricted Surplus		75,000	75,000	75,000	75,000		
Total			\$ 501,600	\$ 355,500	\$ 291,200	\$ 253,500	\$ 178,500	\$ 178,500

WATER CAPITAL PROJECTS



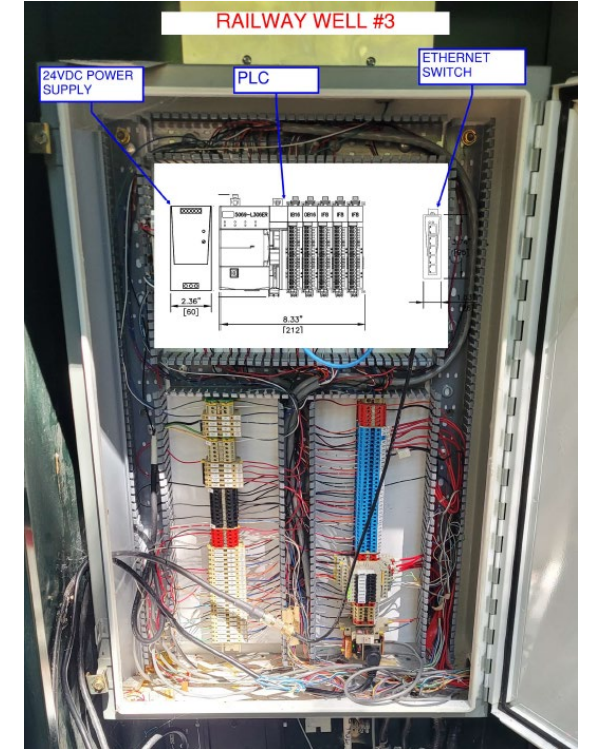
Arrowsmith Dam Solar Panels



Railway Well #3 Control Panel and Radio Antenna



Arrowsmith Control and Comms Panel



Railway Well #3 Preliminary Panel Layout

WATER CAPITAL PROJECTS











		2026 Funding	2025	2026	2027	2028	2029	2030
Operations								
	Instrumentation and controls (PLC) renewal	CCBF	192,100	221,900				
	Reservoir 5 Chlorine Analyser	Cap Reserve		15,000				
	Reservoir 5 Turbidity Analyser	Cap Reserve		12,000				
	Well refurbishment				250,000			-
	Pym St Pump Station Roof Replacement				60,000			
	Springwood Pump Station Roof Replacement	Cap Reserve		170,000				
	Surfside fire meter bypass	Cap Reserve		100,000				-
	Springwood Pump Station Alarm System	Cap Reserve		10,000				
	Rail way Wells Potable Water Upgrade	Cap Reserve		10,000				
			192,100	538,900	310,000	-	-	-
ERWS (City Share)								
	River Intake / Supply Mains Follow Up after Pre-Treatment							185,000
	Water Treatment Plant- tank replacement and spill containment	Cap Reserve	621,600	103,600				
	Water Treatment Plant Design Upgrades (Pre-treatment, Waste Water, 2nd Stage Membrane, Chemical Alarms, Chemical Loading Shelter)	DCC's / CCBF/ Cap Reserve	185,000	310,800	1,850,000	370,000	2,220,000	
	Water Treatment Plan - Membrane Replacement				185,000	185,000	185,000	185,000
	Equipment	Cap Reserve	40,700	62,900			44,400	
	Contingency	DCC	74,000	74,000	74,000	74,000	74,000	74,000
			921,300	551,300	2,109,000	629,000	2,523,400	444,000
AWS (City Share)								
	AWS Equipment	Cap Reserve	67,100	31,700				
			67,100	31,700	-	-	-	-
Infrastructure								
	Stanford Ave E	Cap Reserve		111,300	367,500			
	Jensen Ave W	Cap Reserve		335,100	160,500			
	Other from Asset Management Plan	Cap Reserve/ Partial CCBF	472,500	49,700	-	547,000	574,300	603,000
			472,500	496,100	528,000	547,000	574,300	603,000
Total			\$ 1,653,000	\$ 1,618,000	\$ 2,947,000	\$ 1,176,000	\$ 3,097,700	\$ 1,047,000

WATER CAPITAL PROJECTS- FUNDING

		2026 Funding	2025	2026	2027	2028	2029	2030
Water Source of Funds								
	Water Capital Reserve		1,072,170	1,077,770	450,370	732,350	656,070	640,370
	Carry-forward Reserve		51,100					-
	Water DCC Funds		36,630	-	1,369,000	-	-	-
	Federal Canada Community Building Fund (CCBF)		308,100	318,600	906,000	113,220	1,132,200	-
	WTP Capital Reserve		185,000	221,630	221,630	330,430	1,309,430	406,630
Total			\$ 1,653,000	\$ 1,618,000	\$ 2,947,000	\$ 1,176,000	\$ 3,097,700	\$ 1,047,000

WATER CAPITAL PROJECTS

Legend

-  Lakes
-  Stream Network
-  Englishman River Watershed Boundary
-  Arrowsmith Dam Catchment Area
-  Arrowsmith Dam
-  Water Treatment Plant
-  River Intake
-  Hydrometric Gauge 08HB002

0 1.5 3 KM

Scale: 1:100,000



WATER FUND RESERVE TRANSFERS

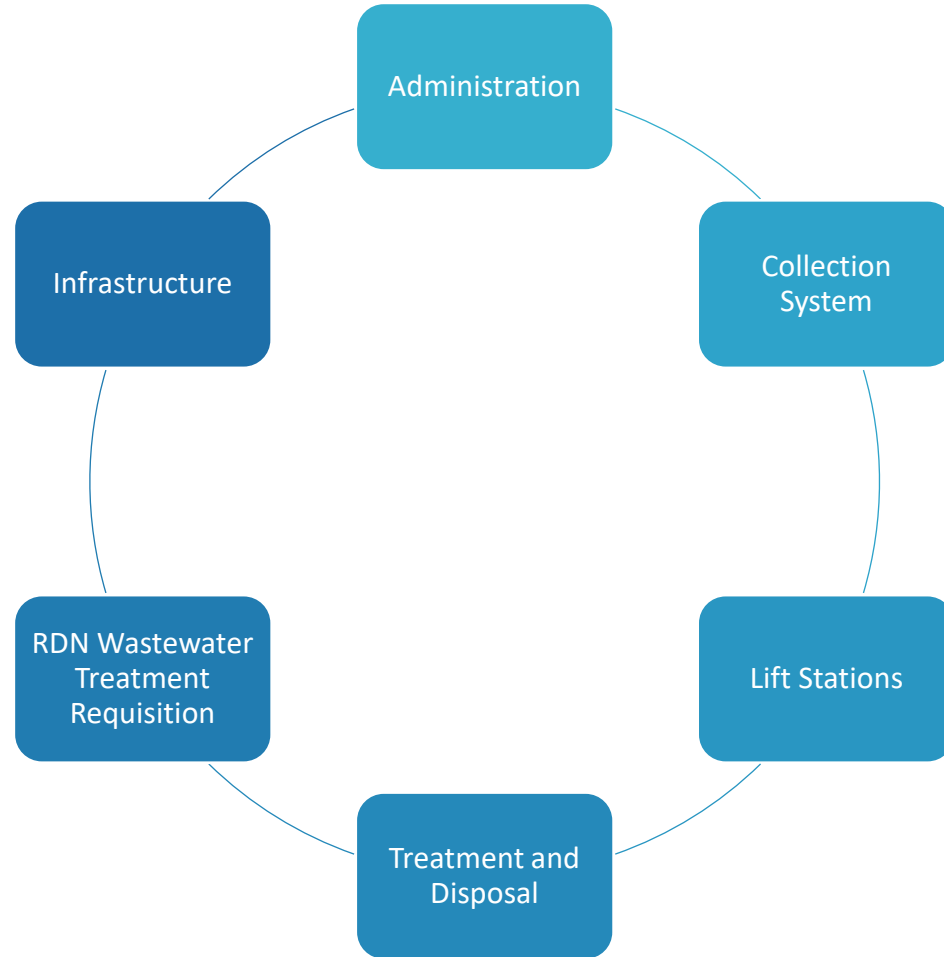
		Proposed Financial Plan (\$)					
	2025 Financial Plan (\$)	2026	2027	2028	2029	2030	Total
Transfers from Reserves:							
Capital Reserves	2,949,866	1,262,770	635,370	1,026,170	1,928,870	1,010,370	5,863,550
Canada Community Building Fund Reserve	308,100	318,600	906,000	113,200	1,132,200	-	2,470,000
Future Expend/Carryforward Reserve	390,700	86,400	211,000	178,500	178,500	178,500	832,900
Unrestricted Operating Surplus	4,946,000	75,000	75,000	75,000	-	-	225,000
	\$ 3,648,666	\$ 1,667,770	\$ 1,752,370	\$ 1,317,870	\$ 3,239,570	\$ 1,188,870	\$ 9,166,450
Transfers to Reserves:							
Capital Reserve	3,888,063	290,000	375,000	462,500	552,400	659,400	2,339,300
Capital - Funding Envelope	1,884,433	496,100	520,900	547,000	574,300	603,000	2,741,300
Capital - Water Treatment Plan	444,600	446,100	447,600	449,100	450,600	452,100	2,245,500
Operating - Financial Stabilization	1,350,000	40,000	40,000	40,000	40,000	40,000	200,000
	\$ 7,567,096	\$ 1,272,200	\$ 1,383,500	\$ 1,498,600	\$ 1,617,300	\$ 1,754,500	\$ 7,526,100





SANITARY SEWER FUND

SEWER UTILITY



SEWER UTILITY FUND BYLAW ANALYSIS

				<i>Incr(Decr) from 2025</i>			
		2025 (Adopted May'25)	2026 Proposed Fin Plan	\$	%	2026 Ongoing	2026 Non-Recurring
Funding Sources							
	RDN Wastewater Property Taxes	\$ 3,451,300	\$ 4,256,000	\$ 804,700	23%	\$ 4,256,000	-
	Sewer Parcel Taxes	24,400	25,900	1,500	6%	25,900	-
	Fees and Charges						-
	User Fees	2,264,600	2,418,600	154,000	7%	2,418,600	-
	Transfer from General Fund	43,000	75,500	32,500	76%		75,500
	Interest on Reserves	70,000	30,000	(40,000)	-57%	30,000	-
Total Funding Sources		\$ 5,853,300	\$ 6,806,000	\$ 952,700	16%	\$ 6,730,500	\$ 75,500

SEWER UTILITY FUND BYLAW ANALYSIS

				<i>Incr(Decr) from 2025</i>			
		2025 (Adopted May'25)	2026 Proposed Fin Plan	\$	%	2026 Ongoing	2026 Non-Recurring
Expenditures							
Municipal Purposes							
Administration		1,145,400	1,161,400	16,000	1%	1,161,400	-
Collection System		176,200	209,200	33,000	19%	209,200	-
Lift Station Maintenance		113,400	110,600	(2,800)	-2%	110,600	-
Treatment and Disposal		3,961,300	4,787,600	826,300	21%	4,787,600	-
Minor capital		197,900	190,000	(7,900)	-4%		190,000
Amortization of tangible capital assets		221,700	232,900	11,200	5%	0	232,900
Total Expenditures		5,815,900	6,691,700	875,800	40%	6,268,800	422,900
Surplus (Deficit) from Operations		\$ 37,400	\$ 114,300	\$ 76,900	-23%	\$ 461,700	\$ (347,400)

SEWER UTILITY FUND BYLAW ANALYSIS

	2025 (Adopted May'25)	2026 Proposed Fin Plan	Incr(Decr) from 2025		2026 Ongoing	2026 Non-Recurring
			\$	%		
Surplus (Deficit) from Operations	\$ 37,400	\$ 114,300	\$ 76,900	-23%	\$ 461,700	\$ (347,400)
Non-operating Items:						
Capital Expenditures	(453,900)	(579,300)	(125,400)	28%		(579,300)
Transfers from Reserves						
Capital Reserves	2,223,824	516,400	(1,707,424)			516,400
Canada Community Bldg Fund Reserve	5,600	62,900	57,300			62,900
Future Expend./ Unrestr. Op. Surplus	154,900	50,000	(104,900)			50,000
Transfers to Reserves						
Capital Reserve - Other (From PT)	(976,255)	(75,500)	900,755			(75,500)
Capital Reserve - Asset Management	(1,230,069)	(413,500)	816,569		(413,500)	
Operating Reserve-Future Expend.	0	(20,000)	(20,000)			(20,000)
Amortization of tangible capital assets	221,700	232,900	11,200		0	232,900
Total non-operating items	(54,200)	(226,100)	(171,900)		(413,500)	187,400
Annual Cash Surplus (Deficit)	\$ (16,800)	\$ (111,800)	\$ (95,000)		\$ 48,200	\$ (160,000)
Transfer from Unrestricted Surplus	16,800	111,800				160,000
Transfer to Unrestricted Surplus	-				(48,200)	
Financial Plan Surplus (Deficit)	\$ -	\$ -	\$ -		\$ -	\$ -

REVENUE

				Increase (Decrease) from 2025 FP	
	2025 Financial Plan (\$)	2025 Unaudited YTD (\$)	2026 Proposed Financial Plan (\$)	\$	%
RDN Property Tax Req'n	3,451,300	3,465,910	4,256,000	804,700	23.3%
Sewer User Fees	2,264,600	2,258,266	2,418,600	154,000	6.8%
Sewer Parcel Tax	24,400	24,461	25,900	1,500	6.1%
	\$ 2,289,000	\$ 2,282,727	\$ 2,444,500	\$ 155,500	7%

Sewer user rates and parcel taxes reflect 6% increase
~ \$14/ year for up to 150 m3 of water consumption



\$237 2025 rate for 150 m3 of water consumption/ year (min)
14 6% increase
\$251 Proposed 2026 rate (April 1/26 - March 31/27)



RDN – WASTEWATER NORTHERN COMMUNITY

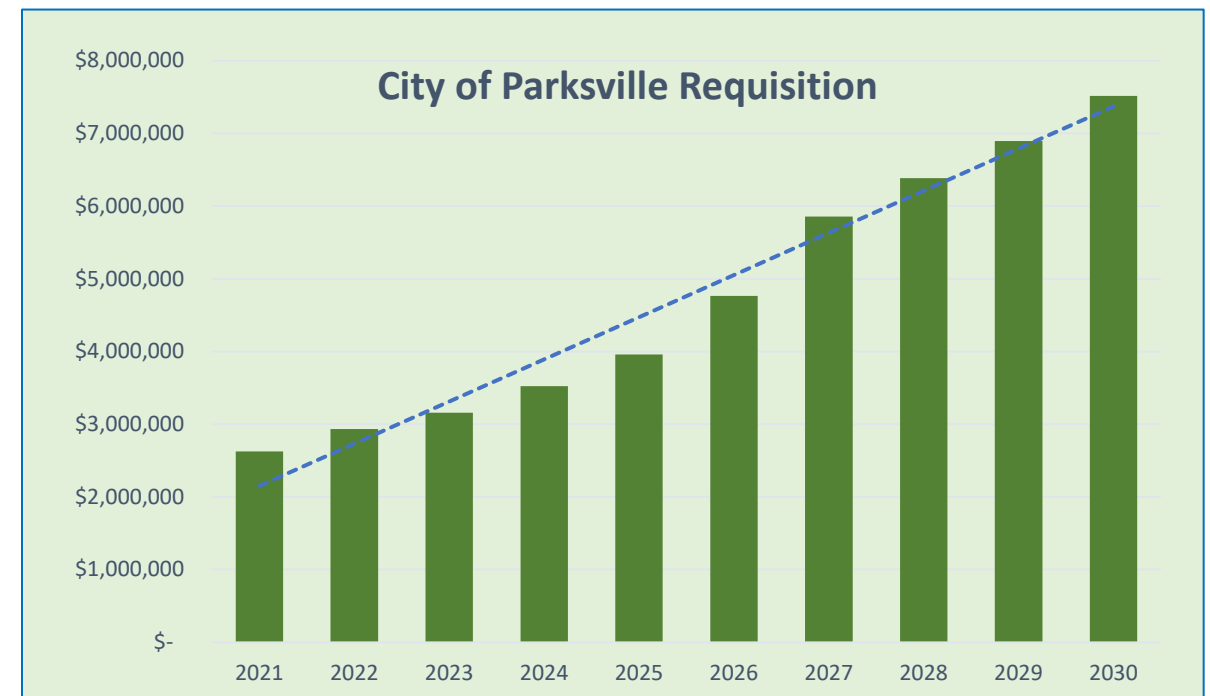
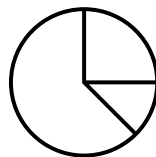
				Increase (Decrease) from 2025 FP	
Treatment and Disposal	2025 Financial Plan (\$)	2025 Unaudited YTD (\$)	2026 Proposed Financial Plan (\$)	\$	%
RDN Northern Communities					
Wastewater Levy	\$ 3,961,300	\$ 3,961,522	\$ 4,787,600	\$ 826,300	20.9%

2026 ESTIMATED REQUISITION: \$4,800,000

- \$510,000 Collected via sewer user fees
- \$4,290,000 Collected via property tax levy

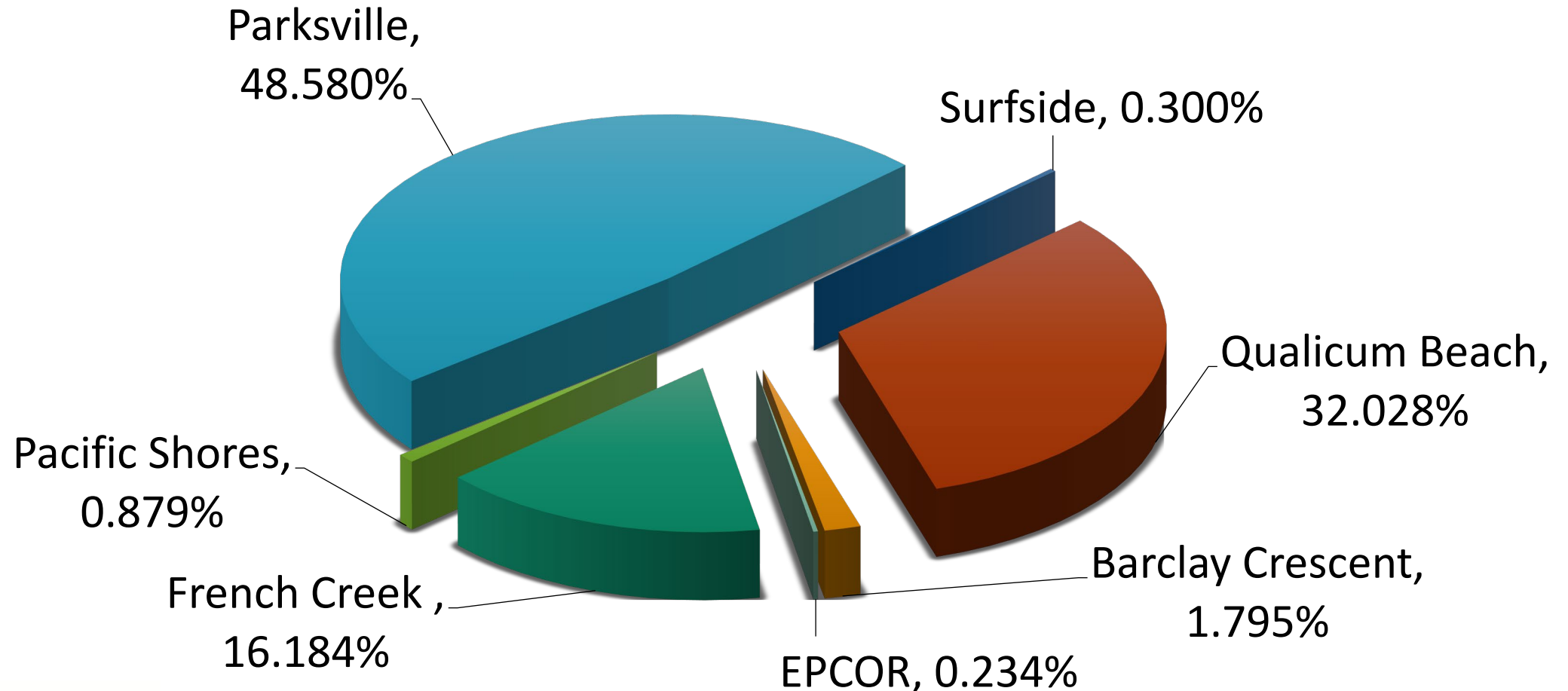
Note: 2027 23% increase re LTD payments

Cost allocation based on proportionate flows of participants in RDN service



FLOW ALLOCATION – NORTHERN COMMUNITIES

(Provided by RDN re October 2024 to September 2025)



OPERATING EXPENDITURES

				Increase (Decrease) from 2025 FP	
	2025 Financial Plan (\$)	2025 Unaudited YTD (\$)	2026 Proposed Financial Plan (\$)	\$	%
Administration	1,145,400	839,470	1,161,400	16,000	1.4%
Collection System	176,200	155,443	209,200	33,000	18.7%
Lift Station Maintenance	113,400	96,384	110,600	(2,800)	-2.5%
	\$ 1,435,000	\$ 1,091,297	\$ 1,481,200	\$ 46,200	3.2%

Administration – decrease in allocation of Manager and Supervisor of Utilities time per 2026 workplan

Collection System –service repairs and blockage removals increase based on 2025 YTD

Lift Station Maintenance – Craig Bay and Martindale Road lift stations – no significant changes



MINOR CAPITAL / SPECIAL PROJECTS

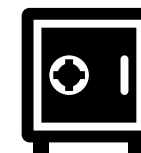
			2026 Funding	2025	2026	2027	2028	2029	2030
Engineering									
	Sewer Video Inspection Program	User fees		97,900	50,000	50,000	50,000	50,000	50,000
	Works Adjacent to Development	User Fees		40,000	40,000	40,000	40,000	40,000	40,000
Operations									
	Sanitary Sewer Contingency	User Fees		10,000	50,000	50,000	50,000	50,000	50,000
	Tariff Contingency	Unrestr. Surplus		50,000	50,000	50,000	50,000	-	-
Total				\$ 197,900	\$ 190,000	\$ 190,000	\$ 190,000	\$ 140,000	\$ 140,000
Sewer Source of Funds									
	Sewer User Fees			50,000	140,000	50,000	50,000	50,000	50,000
	Carry Forward Reserve			97,900		90,000	90,000	90,000	90,000
	Unrestricted Surplus			50,000	50,000	50,000	50,000	-	-
Total				\$ 197,900	\$ 190,000	\$ 190,000	\$ 190,000	\$ 140,000	\$ 140,000

SEWER CAPITAL PROJECTS

		2026 Funding	2025	2026	2027	2028	2029	2030
Other								
	Instrumentation and controls (PLC) renewal	CCBF	5,600	62,900				
	Martindale Pump Station Equipment & Upgrades		54,500		70,000			12,500
	Craig Bay Pump Station Equipment & Upgrades	Cap Reserve		70,000				12,500
			60,100	132,900	70,000	-	-	25,000
Infrastructure								
	Stanford Ave E.	Cap Reserve		111,300	367,500			
	Jensen Ave W	Cap Reserve		335,100	160,500			
	Other from Asset Management Plan		393,800	-	-	455,800	478,600	502,500
			393,800	446,400	528,000	455,800	478,600	502,500
Total			\$ 453,900	\$ 579,300	\$ 598,000	\$ 455,800	\$ 478,600	527,500
Sewer Source of Funds								
	Sewer Capital Reserve		448,300	516,400	598,000	455,800	478,600	527,500
	Canada Community Building Fund (CCBF)		5,600	62,900				-
Total			\$ 453,900	\$ 579,300	\$ 598,000	\$ 455,800	\$ 478,600	527,500

SEWER FUND RESERVE TRANSFERS

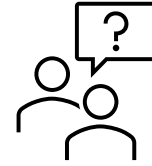
		Proposed Financial Plan (\$)					
	2025 Financial Plan (\$)	2026	2027	2028	2029	2030	Total
Transfers from Reserves:							
Capital Reserves	2,223,824	516,400	598,000	455,800	478,600	527,500	2,576,300
Canada Community Building Fund Reserve	5,600	62,900	-	-	-	-	62,900
Carryforward Reserve	154,900	50,000	140,000	140,000	90,000	90,000	510,000
	\$ 2,384,324	\$ 629,300	\$ 738,000	\$ 595,800	\$ 568,600	\$ 617,500	\$ 3,149,200
Transfers to Reserves:							
Capital Reserve	976,255	75,500	115,500	157,100	200,400	255,100	803,600
Capital - Funding Envelope	1,230,069	413,500	434,200	455,900	478,700	502,600	2,284,900
Operating - Financial Stabilization	-	20,000	20,000	20,000	20,000	20,000	100,000
	\$ 2,206,324	\$ 509,000	\$ 569,700	\$ 633,000	\$ 699,100	\$ 777,700	\$ 3,188,500



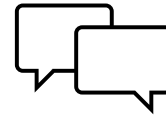
Funding Asset Management for Water and Sewer

November 3, 2025 Presentation at Regular Council Meeting

Direction from Council to provide alternatives as Council decision items



Questions from
Council



Comments from
the Public



Council
deliberation/
discussion/
direction