



2026-2030 FINANCIAL PLAN

COUNCIL DECISION ITEMS

NOVEMBER 24, 2025

FINANCIAL PLAN TIMELINE – PROVISIONAL/FINAL

Five-year Financial Plan details and public consultation



- NOV 5 COW: Setting the stage for the 2026-2030 FP / Water/ Sewer
- NOV 6 COW: General Fund Departments/ Reserves
- NOV 12: Community Group Funding Requests/ Council Decisions
- NOV 24: Cumulative analysis and direction from Council

Bylaws



- DEC 2025/ JAN 2026: Financial Plan Bylaw adoption

FINANCIAL PLAN PROPOSALS ~ HIGHER SERVICE LEVELS

- Proposals/ business cases reviewed by senior staff for criticality re: health and safety, regulatory and risk factors
- Council direction from previous meetings
- Staff recommendations
- Council direction from Financial Plan meetings
- Strategic Plan items
- 2026 one-time costs
- Subsequent years costs – one time/ operating
- Funding alternatives



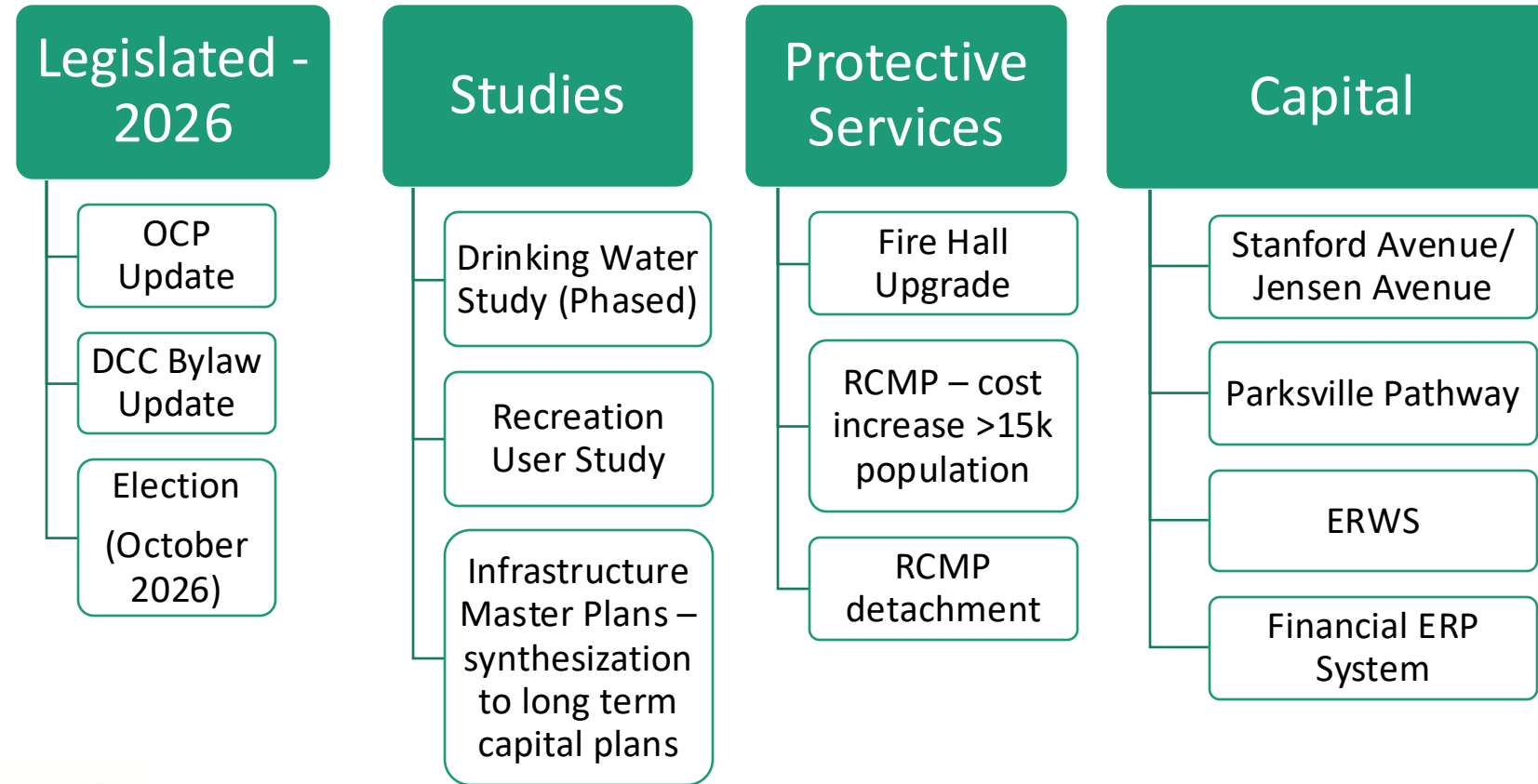
REVENUE ASSUMPTIONS CARRIED FORWARD

Approved in 2025-2029 Financial Plan:	2025	2026	2027	2028	2029	2030
Property Tax	4.3%	4.6%	4.5%	4.0%	4.0%	4.0%
Contributions to Capital Reserve:						
General Fund	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Water Fund	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
Sewer Fun	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Contribution to Protective Services Reserve	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Total Property tax increase	5.5%	5.8%	5.7%	5.2%	5.2%	5.2%
Water Rates	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%
Sewer Rates	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%

Changes to these assumptions per direction from Council.

2026-2030 CORPORATE WORKPLAN

Major projects already in the corporate workplan (including multi-departmental, significant staff time, significant cost, community engagement)



FUNDING SOURCES



Property taxes / Utility Fees

Capital Reserves - City

Capital Reserves - Grants

Operating Reserves

Direction from Council

Recommendation: *THAT the financial plan proposal # _____ with funding to be provided from _____ be incorporated into the 2026-2030 Final Financial Plan.*

COUNCIL DECISION ITEMS



Council's Strategic Plan
Items



Council Resolutions



Staff
Recommendations/
Initiatives



Community Group
Funding Requests

1. COUNCIL'S STRATEGIC PLAN ITEMS

#3 Vibrant and Livable Downtown

1. New accessible parking spots in Community Park gravel lot
2. Stanford Ave. public parking lot (cost escalation)
3. Morison Ave sequoia placemaking

#6 Investment in Recreation Amenities

1. Parksville Pathway – Phase 2 design and construction
2. Lacrosse box upgrade (cost escalation)

Fin Plan Proposal #1

INCREASED ACCESSIBLE PARKING FOR GRAVEL LOT IN COMMUNITY PARK (2026)

❑ 2026: Design and construction \$50,000

❑ Funding: Property taxes

■ Ongoing maintenance cost: no incremental cost

✓ AM/ lifecycle cost: no incremental cost

- Currently, large gravel parking lot at Parksville Community Park has capacity of about 350 vehicles but only 6 designated accessible parking spaces.
- Increasing the number of accessible spaces by 6, for total of 12, not only brings the lot into compliance with best practices but also better serves the needs of community-especially given proximity to the new pathway and the popular sandcastle competition area, which attract diverse range of visitors, including those with mobility challenges.



Fin Plan Proposal #2

STANFORD AVENUE PUBLIC PARKING LOT (cost escalation) (2026)

- ❑ 2026 Est. Construction: \$400,000 (+/- 50%)
\$110k approved in 2025-2029 FP –
Requesting approval for add'l \$300k
- ❑ Funding: Off-street Parking Reserve
 - Ongoing Maintenance Cost: \$10,000/year
 - Funding: Property Taxes
- ✓ AM/ lifecycle cost: **TBD**
- ✓ Funding: Property taxes



Development of a public gravel parking lot at 149 Stanford Ave E (adjacent to lawn bowling site) with asphalt accessible parking spots and lighting.

Fin Plan Proposal #3

MORISON AVE SEQUOIA PLACEMAKING (2026)

- ❑ 2026 Design and construction: \$75,000
- ❑ Funding : Property taxes
- Ongoing maintenance costs will depend on nature of redesigned space but are expected to be similar to current costs
- ✓ AM/lifecycle cost: TBD (depends on design)
- ✓ Funding: Property taxes

Redesign and reconstruct small plaza at corner of Morison Avenue and Island Highway West following removal of large sequoia tree.



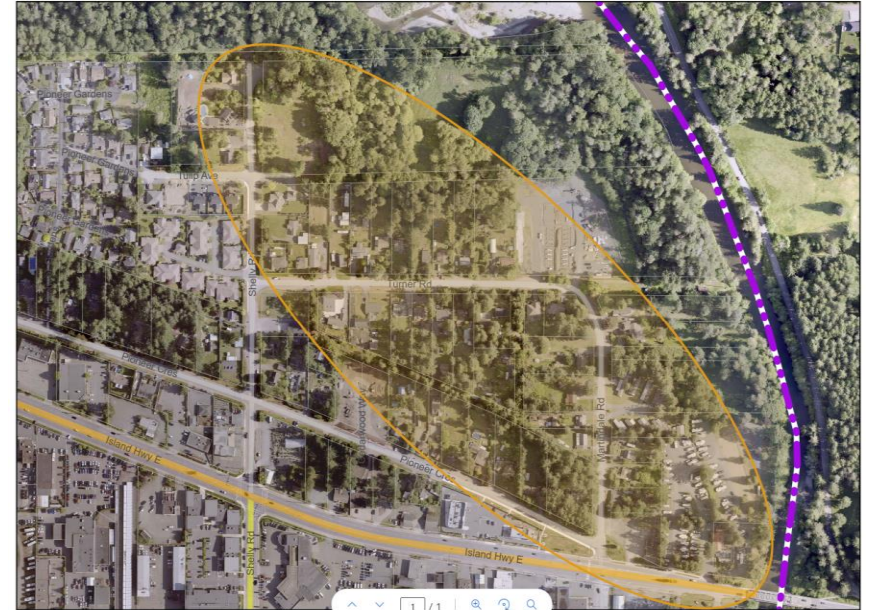
*Also supports
PDBA request for
grant application
contribution from
City.*

Fin Plan Proposal #4

PARKSVILLE PATHWAY PHASE 2 (2026-2027)

- ❑ 2026 Engineering/design: \$200,000 +/- 50%
- ❑ 2027 Construction: \$2,000,000 +/- 50%
- ❑ Capital Funding options: Parks Reserve (part); CCBF Reserve (part); Growing Communities Fund Reserve (part)
- Ongoing Maintenance/Bylaw Costs: \$TBD
- Funding options: Property taxes
- ✓ AM lifecycle cost: TBD
- ✓ Funding: Property taxes

Parksville Pathway Project
Phase 2



Design and construction of Parksville Pathway Project Phase 2 from Shelly Road to the Englishman River Bridge (route TBD)

Fin Plan Proposal #5

LACROSSE BOX UPGRADE (cost escalation)(2026)

- ❑ 2026 Est. Construction: \$950,000
- ❑ \$750k approved in 2025-2029 FP (GCF funding)
Requesting approval for add'l \$250k
- ❑ Funding options: User group contributions; CCBF Reserve (part); Growing Communities Fund Reserve (part); Property Taxes
- Ongoing Maintenance Cost: \$10,000/year
- Funding: Property Taxes
- ✓ AM/ lifecycle cost: \$2-3M renewal in 30 yrs
- ✓ Funding: Capital Reserve (if \$ set aside)



Renew the lacrosse box/ multi-use court in Parksville Community Park: scope of work will include new expanded surface with multi-sport line painting, new boards, new fencing and recreation infrastructure to support lacrosse, pickleball, basketball and roller hockey.

2. COUNCIL RESOLUTIONS

From November 3, 2025 Regular Council Meeting Presentation: Funding For Long Term Infrastructure Renewal
Resolution 25-206:

THAT Council defer consideration of funding alternatives to the 2026 - 2030 Financial Plan deliberations

***Recommendations
in priority order:***

1. Increase Annual Transfers to Protective Services Reserve

- To 0.5% of PT (from 0.2% in FP)

2. Increase Sanitary Sewer Rates

- To 10% increase (from 6% in FP)

3. Increase Water Rates

- To 10% increase (from 6% in FP)

4. Increase Transfers to Capital Reserves for Infrastructure Renewal

- To 1.5% of PT (from 1% PT in FP)

Fin Plan Proposal #6

INFRASTRUCTURE RENEWAL FUNDING – INCREASE TRANSFER TO PROTECTIVE SERVICES RESERVE FOR FIRE DEPT CAPITAL

GENERAL FUND CAPITAL - FIRE DEPARTMENT							
	2026 Funding	2025	2026	2027	2028	2029	2030
Replace C 41 (pickup)					65,000		-
Replace C-42 (pickup)					65,000		-
Replace C-43 (pickup)					65,000		-
Equip pickups with lights, canopy etc.					120,000		-
C-44 (new utility vehicle)	Cap reserve		95,000				-
Special Ops/Support Cube Van					300,000		-
Tanker Truck & Tank (Tender 47)	Cap reserve		350,000	400,000			-
Replace E-41 (2034)							500,000
Replace E-42 (2031)					500,000	1,000,000	-
Addition to Fire Hall	GCF, CCBF	5,229,300	14,500,000				-
Turnout Gear Cleaning apparatus		30,000					-
Equipment Cleaner		45,000					-
Auto Extrication/Rescue Tools	gen rev / cfwd	60,000	50,000				70,000
Replace Air Compressor		-	-	-	-	-	75,000
Phone system replacement		-	-	-	-	-	17,000
Total Fire Department Capital		\$ 5,364,300	\$ 14,995,000	\$ 400,000	\$ 1,115,000	\$ 1,000,000	\$ 662,000

Fin Plan Proposal #6

INFRASTRUCTURE RENEWAL FUNDING – INCREASE TRANSFER TO PROTECTIVE SERVICES RESERVE FOR FIRE DEPT CAPITAL

❑ 2026 and continuing:

Minimum 0.3% of PT Increase
(from 0.2% of PT to 0.5% of PT)

2026 cost=\$64,000

❑ Funding: Property Taxes

2026-2030: \$365,000



Fin Plan Proposal #7

INFRASTRUCTURE RENEWAL FUNDING – INCREASE SANITARY SEWER RATES FOR IMPROVING FINANCIAL STABILITY

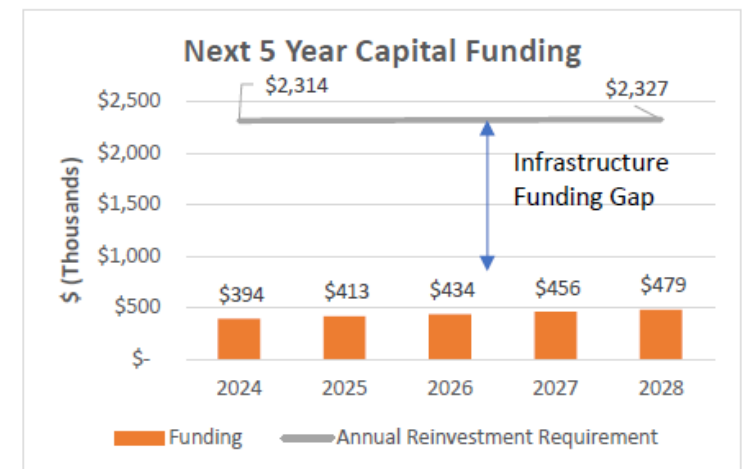
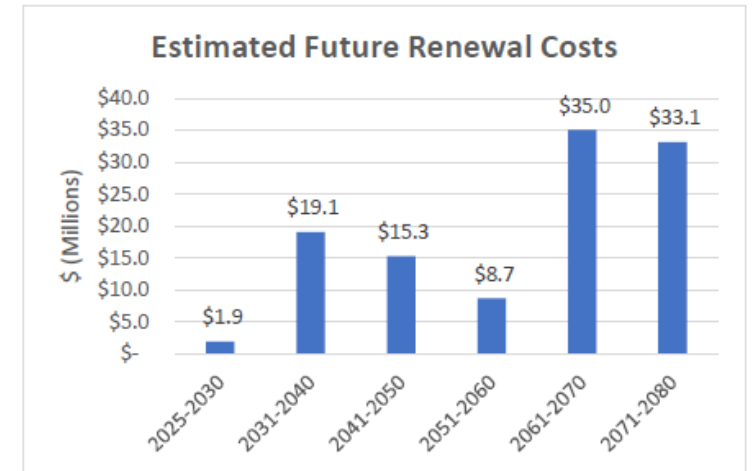
- ❑ **2026/2027:** 10% Total Increase in sanitary sewer rates
(from 6% in current FP)

2026 cost to average residential user = \$24/yr

- ❑ **Transfer to Financial Stabilization Reserve** = actual increased sanitary sewer revenues (budget @ 10%)

Rationale:

- ✓ Improve financial stability by transferring surplus revenues to reserves for major maintenance and infrastructure renewal
- ✓ Rates and the structure of utility rates will be revisited after completion of Drinking Water Study



Fin Plan Proposal #8

INFRASTRUCTURE RENEWAL FUNDING – INCREASE WATER RATES

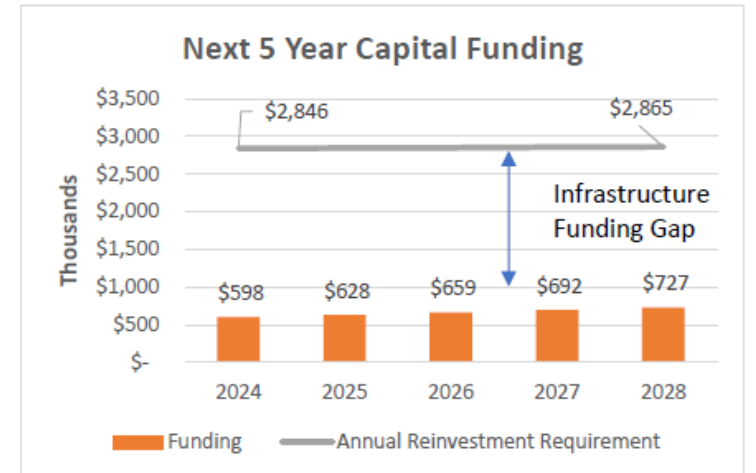
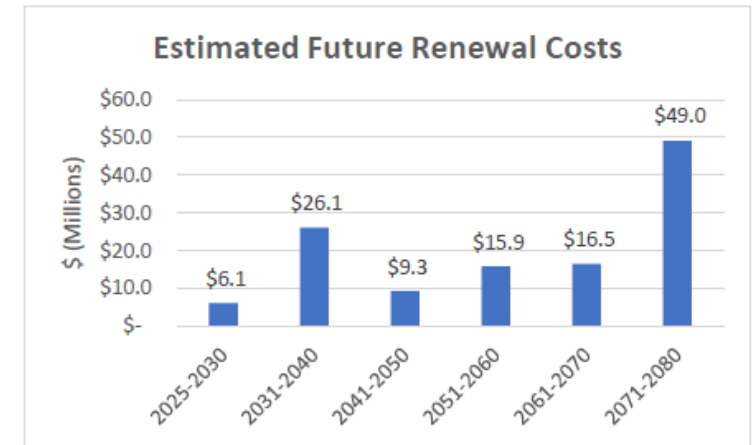
- ❑ **2026/2027:** 10% Total Increase in water rates
(from 6% in current FP)

2026 cost to average residential user = \$38/yr

- ❑ **Transfer to Financial Stabilization Reserve** = actual increased water revenues (budget @ 10%)

Rationale:

- ✓ Transfer surplus revenues to Water Financial Stabilization Fund for expected upcoming significant expenditures, reduction of infrastructure deficit and implementation of Drinking Water Study recommendations.
- ✓ Rates and the structure of utility rates will be revisited after completion of Drinking Water Study.



Fin Plan Proposal #9

INFRASTRUCTURE RENEWAL FUNDING – INCREASE TRANSFER TO CAPITAL RESERVE FOR DEDICATED INFRASTRUCTURE RENEWAL

❑ **2026 + ongoing:** Incr 0.5% of PT
(from 1.0% of PT to 1.5% of PT)

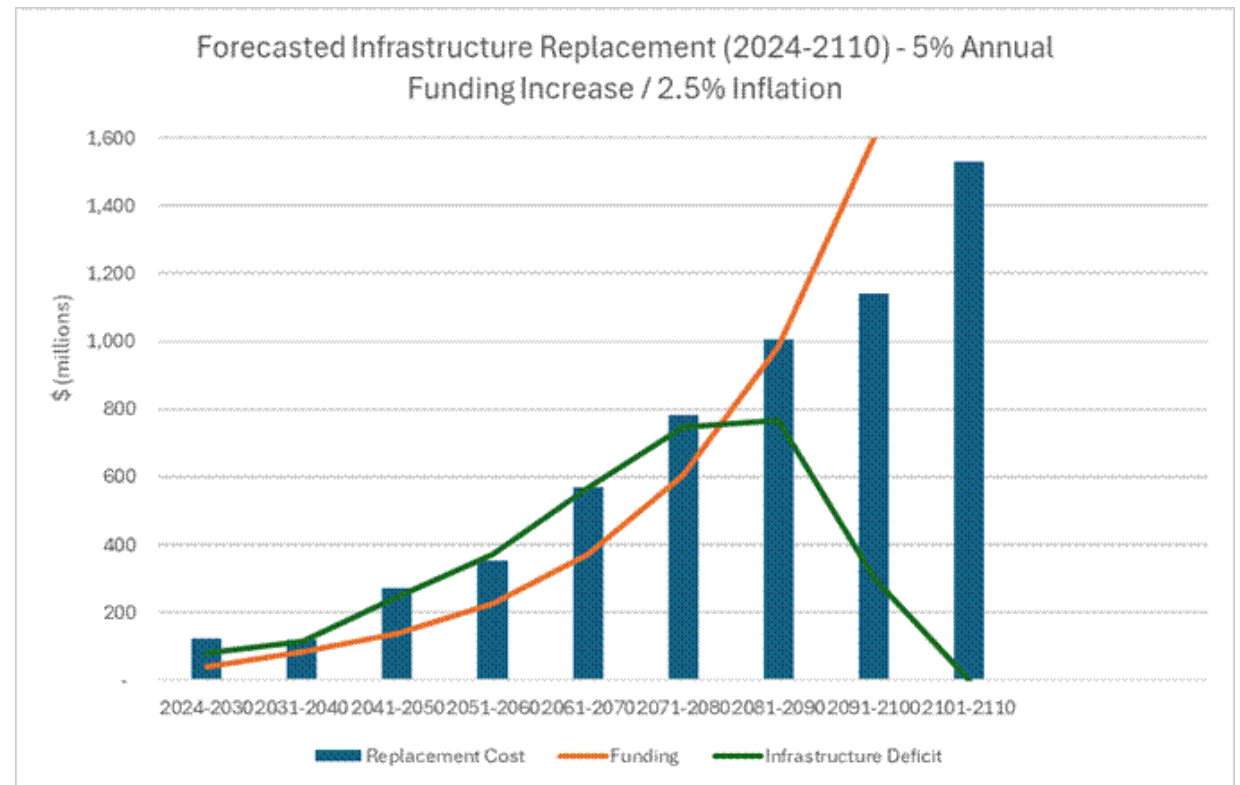
2026 cost=\$105,000

❑ **Funding:** Property Taxes

\$500k = 2026-2030 extra reserve contributions

Rationale:

Begin proactive reduction of infrastructure deficit



3. STAFF RECOMMENDATIONS/ INITIATIVES

Staff recommendations/initiatives

A. Critical items to maintain current service levels:

1. Two permanent part-time custodians
2. Emergency Plans for Downtown and Parksville Community Park

B. Important items:

1. Co-op students funded from prior year wage surplus



Fin Plan Proposal #10

TWO TERM PARK CUSTODIANS (START 2026 AND ONGOING)

- ❑ 2026: \$53,000 (wages/benefits)
- ❑ 2027+: Increases per Collective Agreement
- ❑ Funding: Property taxes

~40 hours per week for period of 12 weeks per person, typically allocated between June and September in Parksville Community Park and Springwood Park.

- Addresses need for increased level of service for garbage collection, new washroom cleaning, special events, a more accessible sand sculpting area and gathering plaza



Near elimination of public complaints in 2025 re Community Park and Springwood Park with 2 term positions.

EMERGENCY MANAGEMENT PLAN (EMP) FOR DOWNTOWN AND COMMUNITY PARK (2026)

- The EMP will address preparedness, response, recovery, and mitigation strategies for a range of hazards including:

- [illegible]

Fin Plan Proposal #12

CO-OP STUDENTS FUNDED ONLY FROM PRIOR YEAR SURPLUS

- 2026 and ongoing: \$110,000
- Funding: Wage Surplus only (from prior year)
- Allocation of co-op students requested by City departments at CAO discretion
- Funding expected to provide 3-4 co-op students per year (depending on dept/educ. level)
- Improved service level from add'l capacity at peak times and recruiting/retention benefits



FROM NOV 12/25 COMMITTEE OF THE WHOLE MEETING PRESENTATIONS: COMMUNITY GROUP CONTINUING FUNDING AND ONE-TIME REQUESTS

NEW FUNDING:

- Parksville Curling Club
- Ballenas Dry Grad
- FIFA World Cup community events

CONTINUING / ONE-TIME FUNDING:

- Mt. Arrowsmith Biosphere Region
- Oceanside Community Arts Council
- Parksville Beach Festival Society
- Parksville & District Chamber of Commerce
- Parksville & District Historical Society
- Parksville Downtown Business Association

SUPPORT TO COMMUNITY GROUPS IN CORE 2026-2030 FINANCIAL PLAN

PERMISSIVE TAX EXEMPTIONS

- \$319,000 = 2026 Estimated total
- Includes \$225k cap + 10 year PTE to Nature Trust BC and ICF
- \$315k (2025); \$260k (2024)

BASE FUNDING (“LINE ITEM”)

- \$26,000 = 2026 Financial Plan amount (\$130k 2026-2030)
- \$271,500 = 2025 actual (base funding, incremental operating, and capital cost sharing)

FACILITIES/PROPERTY USE

- Nominal or no cost to user group
- Operating agreements

IN-KIND STAFF AND ADMIN SUPPORT

- Operations (roads and parks staff) and Administration

SUPPORT TO COMMUNITY GROUPS IN CORE 2026-2030 FINANCIAL PLAN

	Actuals					2026-30 Financial Plan					
Description	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	10 YR TOTAL
Annual Grants-in-Aid -Other	\$ 31,799	\$ 79,895	\$ 8,800	\$ 4,500	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 154,994
Beach Fest	\$ 68,700	\$ 5,000	\$ 7,500	\$ 7,500	\$ 7,500	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 121,200
Ballenas School	500	1,250	500	2,450	500	500	500	500	500	500	7,700
Mount Arrowsmith Biosphere Society	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	50,000
Oceanside Community Arts Council (MAC)	20,513	23,475	10,000	10,000	8,200	5,000	5,000	5,000	5,000	5,000	97,188
Parksville & Dist. Historical Society (Museum)	4,148	51,470	6,450	5,500	5,000	5,000	5,000	5,000	5,000	5,000	97,568
Curling Club Society	11,000	-	1,100	-	120,000	-	-	-	-	-	132,100
VIU Bursary	500	500	500	500	500	500	500	500	500	500	5,000
Chamber of Commerce	59,136	61,004	69,879	56,361	57,500	58,700	59,900	61,100	61,100	61,100	605,780
Total	\$ 201,296	\$ 227,594	\$ 109,729	\$ 91,811	\$209,200	\$ 84,700	\$ 85,900	\$ 87,100	\$ 87,100	\$ 87,100	\$ 1,271,530

Direction from Council

Recommendation:

- 1. THAT Council supports continuing \$_____ of ongoing annual funding for _____.*
- 2. THAT the financial plan proposal # _____ with funding to be provided from _____ be incorporated into the 2026-2030 Final Financial Plan.*

Fin Plan Proposal #13

PARKSVILLE CURLING CLUB / 2026

2026 in FP: **\$0**

Other support provided by City:

- Lease of City-owned facility at nominal cost (\$25/year)
- Permissive Tax Exemption: \$5,750 (Total \$10,500)
- Capital cost share 2025: \$120,000
- Grant-in-aid 2023: \$1,100
- Staff support: in-kind snow clearing/mtc in CP and capital work planning group

☐ **Request: \$1,000** – One-time event sponsorship for 2026

☐ **Funding:** Property taxes or Council contingency



Fin Plan Proposal #14

BALLENAS PROM & DRY GRAD / 2026

2026 in FP: \$0

Other support provided by City:

- Annual Ballenas Secondary School scholarship: \$500
- Grant - 2025 dry grad: \$1,500
- Grant - 2024 dry grad: \$1,950

☐ **Request: \$3,000** – One-time grant for 2026

(however, expected to be an annual request)

☐ **Funding:** Property taxes or Council contingency



Fin Plan Proposal #15

FIFA WORLD CUP EVENTS / 2026

2026 in FP: **\$0**

Other support provided by City:

- None

☐ **Request:** **One time – TBD**
(request from Councillor Grenz)

☐ **Funding:** Property taxes or
Council contingency



Fin Plan Proposal #16

MOUNT ARROWSMITH BIOSPHERE REGION

BRANT WILDLIFE FESTIVAL / 2026

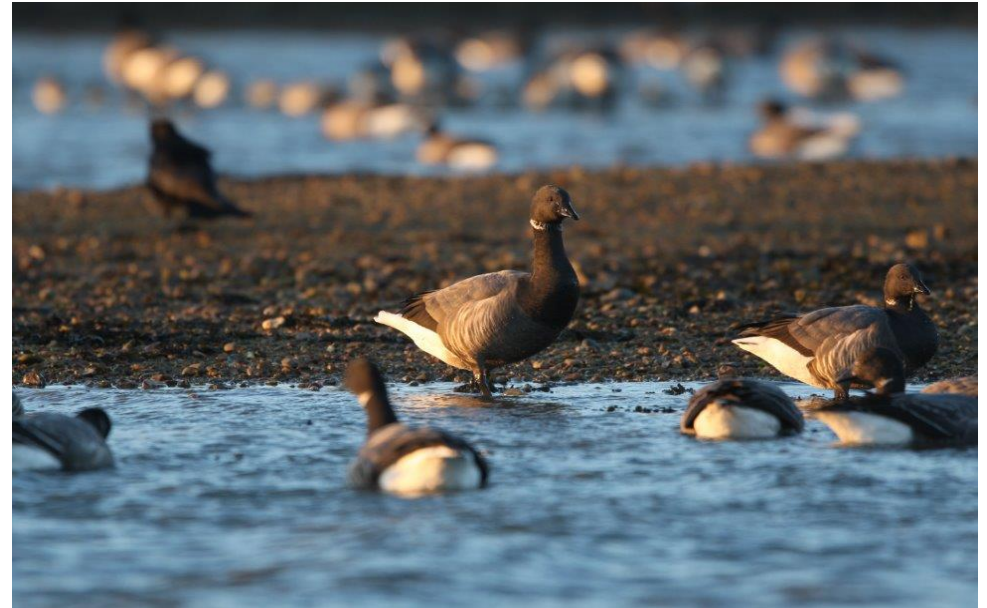
2026 in FP: **\$5,000**

Other support provided by City:
None

(no incremental amount requested)

☐ **Request:** Ongoing **\$5,000**
annual grant

Funding: Property taxes



Fin Plan Proposal #17

OCEANSIDE COMMUNITY ARTS COUNCIL / 2026

2026-2030 in FP: **\$5,000/ yr**

Other support provided by City:

- Additional grants:
 - 2025: \$3,200
 - 2024: \$5,000
 - 2023: \$5,000
- Property tax exemption: \$5,200
(Total \$10,975)

☐ **Requests:** Ongoing **\$7,500** annual grant (\$2,500 per year increase) **AND**

One time grant of **\$19,000**

2026-2030 Total incremental: \$31,500

☐ **Funding:** Property taxes



Fin Plan Proposal #18

PARKSVILLE BEACH FESTIVAL / 2026

2026-2030 in FP: **\$5,000/ yr**

Other support provided by City:

- Use of Community Park for six weeks at no cost
- Special event and ops staff support for all Beach Fest events, including planning, setup, teardown
- Use of Outdoor Theatre at nominal cost (user fee), plus additional staff maintenance of surrounding park space and special event staff support for theatre events (planning, setup, teardown)
- Additional parks and custodial staff support due to increased park usage
- Cost sharing – relocation of sandcastle area in 2025: \$220,000 – Beachfest contribution \$100k
(City's net cost \$120K)

☐ **Request:** Ongoing **\$7,500** annual grant

(\$2,500 per year increase)

2026-2030 total incremental: \$12,500

☐ **Funding:** Property taxes



Fin Plan Proposal #19

PARKSVILLE & DISTRICT CHAMBER OF COMMERCE / 2026-2030

2026-2030 in FP: **~\$59,000/ yr**
(Visitor Centre operation)

Other support provided by City:

- Special event staff support for Summer by the Sea street market
- City sold Visitor Centre land to Chamber in 2012 for \$1.00

☐ **Request:** Ongoing **\$96,000** annual fee for service

(Increase of \$37,133 per year)

2026-2030 Total incremental: \$185,700

☐ **Funding:** Property taxes/business license revenue



Fin Plan Proposal #20

PARKSVILLE & DISTRICT HISTORICAL SOCIETY / 2026-2030

2026-2030 in FP: \$5,000 /yr
(Parksville Museum operation)

Other support provided by City:

- Grants in aid 2020 - 2025: \$5,625
- COVID grant in aid 2021: \$3,648
- COVID grant in aid 2022: \$49,970
- City-owned land
- Annual permissive tax exemption: \$9,000 for 2026 (total \$15k)

☐ **Request:** Ongoing **\$58,400** annual grant indexed to inflation

(Increase of \$53,400 for 2026)

2026-2030 Total incremental: \$267,000

☐ **Funding:** Property taxes



Fin Plan Proposal #21

PARKSVILLE DOWNTOWN BUSINESS ASSOCIATION / 2026

2026-2030 in FP: \$0

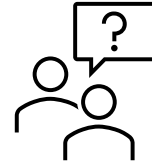
Other support provided by City:

- City bylaw establishes BIA and City collects and disburses tax requisition
- Special event and ops staff support for multiple events
- Ops staff support for additional cleaning and maintenance at Memorial Plaza
- Ops staff support for downtown lighting projects
- Increased level of service for two-year pilot project – snow clearing of downtown sidewalks (2025/2026)

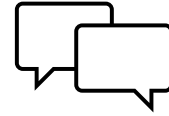
☐ **Request:** One-time **\$20,000** contribution to the REDIP (Rural Economic Diversification and Infrastructure Program)

☐ **Funding:** Property taxes / In-kind staff support (e.g. Morison Ave Sequoia Placemaking project)





Questions from
Council



Comments from
the Public



Council
deliberation/
discussion/
direction