



# 2026-2030 FINANCIAL PLAN

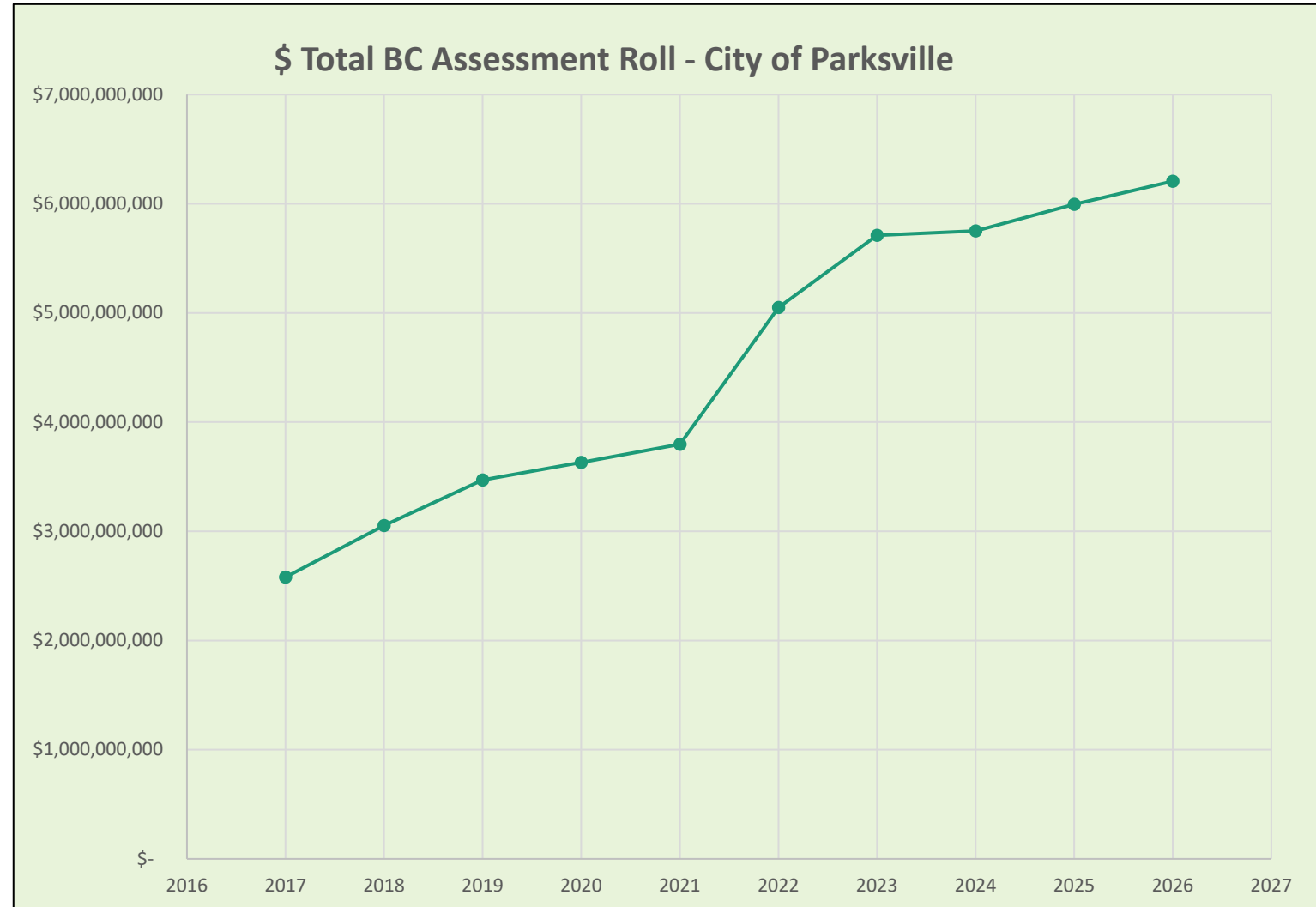
Committee of the Whole - November 17, 2025

BC Assessment Preview Roll  
Equipment Replacement Reserve

# BC Assessment Roll – 2026 Preview

PROPERTY CLASS	2026 NET TAXABLE VALUE TOTAL (Preview Roll - Nov 2025)	2025 NET TAXABLE VALUE TOTAL (Revised Roll - Mar 2025)	TOTAL \$ CHANGE	TOTAL % CHANGE	% CHANGE - MKT	% CHANGE - NON-MKT	\$ CHANGE NON-MARKET	\$ CHANGE MARKET
1 - Residential	\$5,521,506,100	\$5,325,521,100	\$ 195,985,000	3.68%	2.18%	1.50%	\$ 79,962,500	\$ 116,022,500
2 - Utilities	1,614,200	1,566,700	47,500	3.03%	3.03%	-	-	47,500
3 - Supportive Housing								
5 - Light Industry	15,740,000	15,425,200	314,800	2.04%	2.04%	0.00%	-	314,800
6 - Business & Other	625,523,049	610,572,381	\$14,950,668	2.45%	1.64%	0.81%	4,942,100	10,008,568
7 - Managed Forest Land								
8 - Rec/Non Profit	28,925,500	28,915,900	\$9,600	0.03%	-0.03%	0.06%	17,000	(7,400)
9 - Farm	-	-	-	-	-	-	-	-
S.644LGA/398VC	12,820,600	11,922,400	\$898,200	7.53%	7.53%	0.00%	-	898,200
<b>Total</b>	<b>\$ 6,206,129,449</b>	<b>\$ 5,750,973,765</b>	<b>\$ 212,205,768</b>	<b>3.69%</b>	<b>2.21%</b>	<b>1.48%</b>	<b>\$ 84,921,600</b>	<b>\$ 127,284,168</b>

# BC Assessment Roll – Changes in Total Roll Value

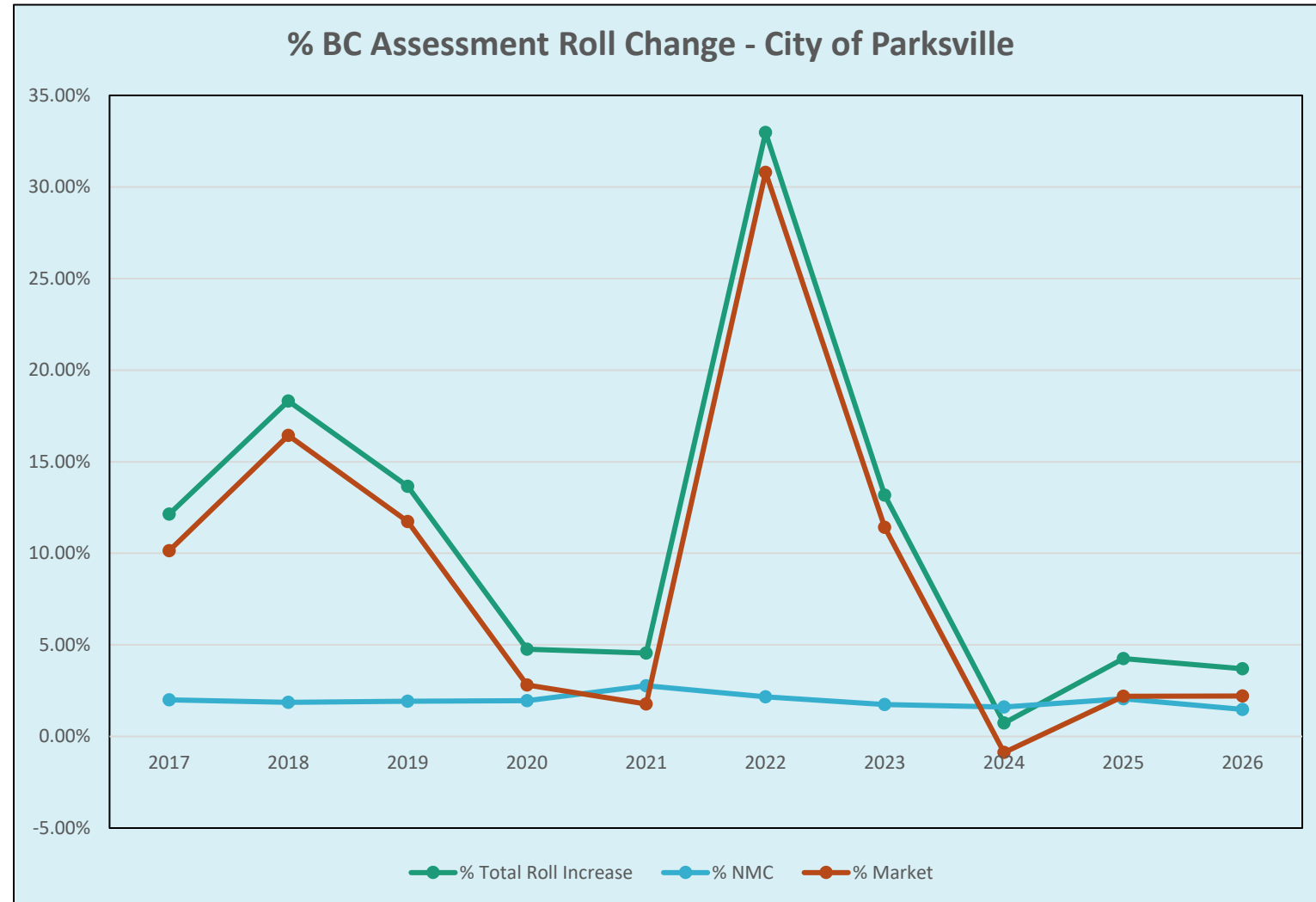


# BC Assessment Roll – % Changes



Average non-market change (growth):

- Last 5 years: 1.81%
- Last 10 year: 1.96%





# EQUIPMENT REPLACEMENT RESERVE



# EQUIPMENT REPLACEMENT RESERVE



## City of Parksville

### 2026-2030 Final Financial Plan

#### Equipment Replacement Reserve - Schedule of Equipment Expenditures

	2026			2027			2028			2029			2030		
	Net Cost	trade in	Gross Cost	Net Cost	trade in	Gross Cost	Net Cost	trade in	Gross Cost	Net Cost	trade in	Gross Cost	Net Cost	trade in	Gross Cost
2017 Chevrolet Volt LT	45,000	10,000	55,000												
2017 Chevrolet Volt LT	45,000	10,000	55,000												
2017 Chevrolet Volt LT	45,000	10,000	55,000												
2015 Nissan Van	60,000	10,000	70,000												
2015 Nissan Van	60,000	10,000	70,000												
2001 GMC Flat Deck Crane	50,000	-	50,000												
2001 GMC Flat Deck Truck	99,300	10,000	109,300												
2017 Tacoma 4x4 Double cab	30,000	30,000	60,000												
2017 Tacoma 4x4 Double cab	30,000	30,000	60,000												
2017 Tacoma 4x4 Double cab	30,000	30,000	60,000												
2017 Toyota Tacoma 4x4	30,000	30,000	60,000												
2017 Toyota Tacoma 4x4	30,000	30,000	60,000												
2010 New Holland TV6070 Tractor with flail mower	270,000	50,000	320,000												
2019 Nissan Van				60,000	10,000	70,000									
2017 Toyota Tacoma 4x4				30,000	30,000	60,000									
2017 Tacoma 4x4 Double cab				30,000	30,000	60,000									
2019 Ram 2500				57,000	8,000	65,000									
2019 Ram 2500				57,000	8,000	65,000									
2019 Chev Silverado 2500				57,000	8,000	65,000									
2017 Dodge Ram 3500				52,000	8,000	60,000									
2017 Dodge Ram 3500				52,000	8,000	60,000									
2017 Toro GM 4000D				64,200	12,000	76,200									
2008 Ubuilt Utility Trailer							2,700	300	3,000						
2018 Z Track Mower							10,400	2,000	12,400						
2017 Vactor							440,000	60,000	500,000						
2019 John Deere 3033R tractor										36,000	14,000	50,000			
2020 Elgin Crosswind Sweeper										301,300	50,000	351,300			
2020 John Deere Mower													35,000	6,000	41,000
2010 24ft Flat Deck Trailer/5x10													5,200	800	6,000
5000gvw dump trailer															
2010 Turf Vacuum													24,200	-	24,200
	<b>\$ 824,300</b>	<b>\$ 260,000</b>	<b>\$ 1,084,300</b>	<b>\$ 459,200</b>	<b>\$ 122,000</b>	<b>\$ 581,200</b>	<b>\$ 453,100</b>	<b>\$ 62,300</b>	<b>\$ 515,400</b>	<b>\$ 337,300</b>	<b>\$ 64,000</b>	<b>\$ 401,300</b>	<b>\$ 64,400</b>	<b>\$ 6,800</b>	<b>\$ 71,200</b>



# EQUIPMENT REPLACEMENT RESERVE - 2026

		2026	
	Net Cost	trade in	Gross Cost
2017 Chevrolet Volt LT	45,000	10,000	55,000
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2017 Chevrolet Volt LT	45,000	10,000	55,000
2015 Nissan Van	60,000	10,000	70,000
2015 Nissan Van	60,000	10,000	70,000
2001 GMC Flat Deck Crane	50,000	-	50,000
2001 GMC Flat Deck Truck	99,300	10,000	109,300
2017 Tacoma 4x4 Double cab	30,000	30,000	60,000
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2017 Toyota Tacoma 4x4	30,000	30,000	60,000
2017 Toyota Tacoma 4x4	30,000	30,000	60,000
2010 New Holland TV6070 Tractor with flail mower	270,000	50,000	320,000
	<b>\$ 824,300</b>	<b>\$ 260,000</b>	<b>\$ 1,084,300</b>

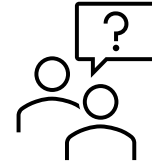


# EQUIPMENT REPLACEMENT RESERVE

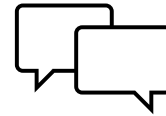


CITY OF PARKSVILLE						
2026 - 2030 Final Financial Plan						
Equipment Replacement Reserve						
	2025 Forecast	2026	2027	2028	2029	2030
<b>Funding Sources</b>						
Internal Rental Earnings	903,700	\$ 915,000	\$ 937,900	\$ 961,300	\$ 985,300	\$ 1,009,900
Reserve fund interest	46,300	35,000	30,000	30,000	30,000	30,000
Proceeds on Sale of Capital Assets	153,000	260,000	122,000	62,300	64,000	6,800
Transfer from Equipment Replacement Reserve	368,900	362,200	-	-	-	-
<b>Total Funding Sources</b>	<b>\$ 1,471,900</b>	<b>\$ 1,572,200</b>	<b>\$ 1,089,900</b>	<b>\$ 1,053,600</b>	<b>\$ 1,079,300</b>	<b>\$ 1,046,700</b>
<b>Expenditures</b>						
Operations	449,400	487,900	495,000	507,400	520,100	533,100
Transfer to Equipment Replacement Reserve	-	-	13,700	30,800	157,900	442,400
Capital	1,022,500	1,084,300	581,200	515,400	401,300	71,200
<b>Total Expenditures</b>	<b>\$ 1,471,900</b>	<b>\$ 1,572,200</b>	<b>\$ 1,089,900</b>	<b>\$ 1,053,600</b>	<b>\$ 1,079,300</b>	<b>\$ 1,046,700</b>
<b>Equipment Replacement Reserve Surplus</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>





Questions from  
Council



Comments from  
the Public



Council  
deliberation/  
discussion/  
direction