

UNDERSTANDING YOUR 2026 PROPERTY TAXES

Municipal property tax rates are set by the City of Parksville. In 2026, the City will collect total property taxes of \$46.6 million with only 46% of your taxes going directly to the City. 53% of your property tax dollars pay for services provided to Parksville residents by other taxing agencies in our region as determined by their respective financial plans - Regional District of Nanaimo, Nanaimo Regional Hospital District, Vancouver Island Regional Library, BC Assessment Authority, Province of BC for Qualicum School District, and Municipal Finance Authority.

What will I pay?

Your property tax bill is based on the assessed value of your property and the property tax rate, determined by a simple formula:

$$(\text{Taxable assessed value} \div 1,000) \times \text{tax rate} = \text{Property Taxes}$$

PROPERTY TAX DUE DATE - THURSDAY, JULY 2, 2026

LATE PENALTIES

Regardless of your payment method, payment must be received by the City of Parksville by the due date of July 2, 2026, or be subject to an immediate 5% penalty. An additional 5% penalty will be applied to current year property taxes outstanding at the end of business on September 15. Penalties also apply to any unclaimed homeowner grants.

PAYMENTS AND ONLINE SERVICES

- For online banking, add the City of Parksville as a payee by searching Parksville, choose the property tax option and enter your Folio Number.
- Mail cheque to P O Box 1390, Parksville, BC V9P 2H3.
- In person at City Hall, 8 am to 4 pm, Monday to Friday.
- **Online Credit Cards** (new in 2026): VISA/Mastercard debit or credit cards. Go to Parksville.ca and choose ONLINE PAYMENTS or scan QR code on reverse side of property tax notice. This option is accessed through OptionPay, a third-party payment processor; processing fee will apply. To allow sufficient processing time and to avoid penalty, ensure payment is made several days prior to due date.
- Claim your home owner grant online with the Province of BC at gov.bc.ca/propertytaxdeferment
- Defer your taxes with one of the Province of BC property tax deferment programs at gov.bc.ca/propertytaxdeferment
- Use the ONLINE SERVICES tab at Parksville.ca to create a MyCity account to access property tax account details using your Folio Number and Access Code.

HOME OWNER GRANTS

All eligible homeowners are required to apply for their home owner grant online with the Province of BC at gov.bc.ca/homeownergrant or by phone 1 888 355-2700. Program eligibility is unchanged. To avoid penalties and interest, apply before the tax penalty date. Payment is not required to claim the grant. The information listed below is required to complete the home owner grant application:

- Jurisdiction number for the City of Parksville: **559**
- Roll number as shown on the property tax notice
- Social Insurance Number

PROVINCE OF BC - PROPERTY TAX DEFERMENT PROGRAM

The deferment loan program helps qualified BC homeowners pay their annual property taxes on their principal residence. If you currently defer your property taxes, refer to your Annual Statement of Account to verify if you have selected automated renewal option.

For information or to apply online gov.bc.ca/propertytaxdeferment or by phone 1 888 355-2700. To be eligible to defer current year taxes, unpaid taxes, utilities, penalties, and interest from prior years must be paid to the City. You must still apply for your home owner grant to avoid penalties.

For 2026 and subsequent years, the interest rate on deferred property taxes has changed significantly. Interest rate on the deferred tax amount will increase to an annual rate of prime plus 2% compounded monthly.

PAWS (Pre-Authorized Withdrawal Service)

PAWS is a preauthorized payment plan that allows taxpayers to make monthly prepayments for property taxes and/or utilities. Payments are processed on the 15th of each month except for the month of June. Any prepayments will earn interest calculated from the date of payment until the tax/utility notice is produced.

The annual tax notice will state the current levy, less the total prepayments to date, including interest earned. **To avoid a penalty, pay any outstanding tax balances and if eligible, claim the home owner grant prior to July 2, 2026.** More information and PAWS application forms at Parksville.ca or phone 250 248-6144.



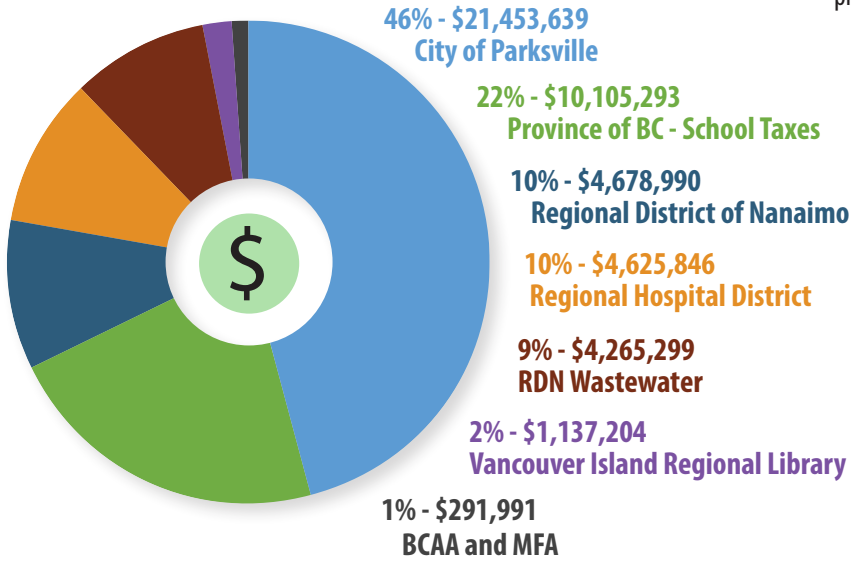
Let's Talk
Financial Plan
2026-2026
Parksville

LetsTalkParkville.ca/Financial-Plan-2026

Details, current and previous financial planning processes including presentations to Council, frequently asked questions, the City's corporate workplan, and financial plan bylaws.

2026 PROPERTY TAXES TO BE PAID BY PARKSVILLE PROPERTY OWNERS

\$46,558,262



Your property taxes pay for...

2026 General Fund Financial Plan Expenditures

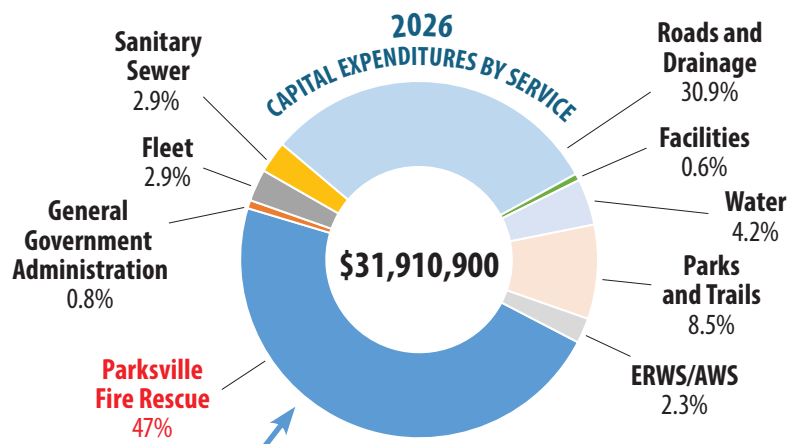
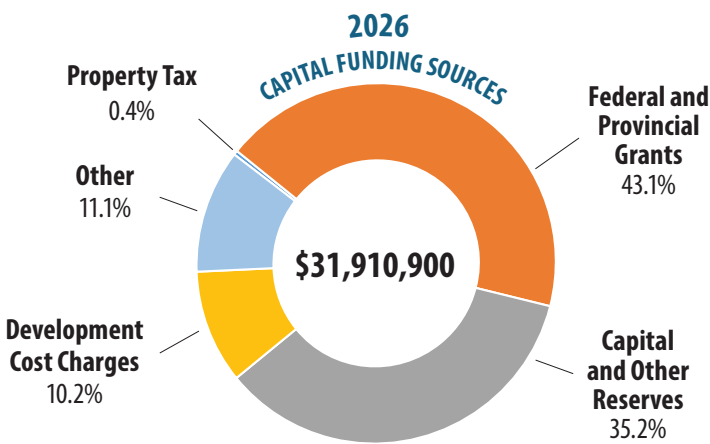
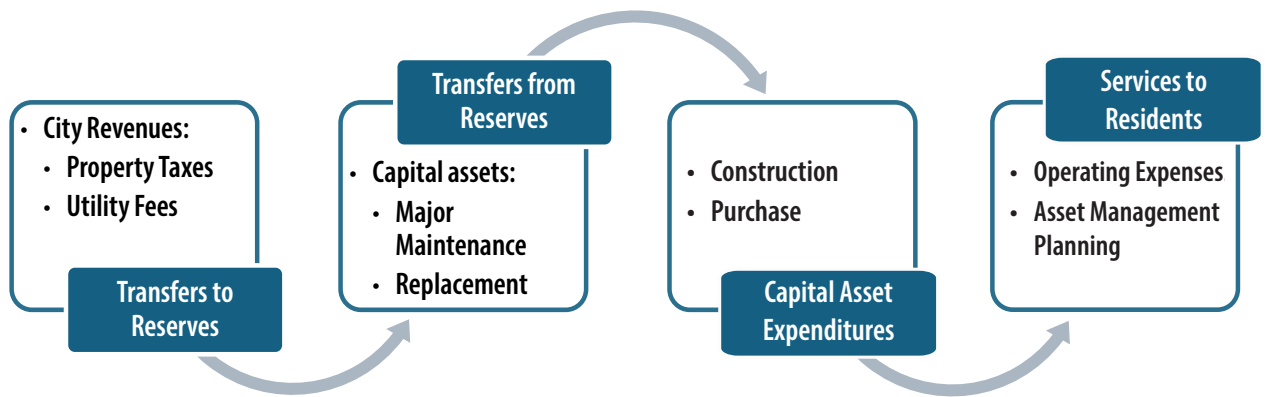
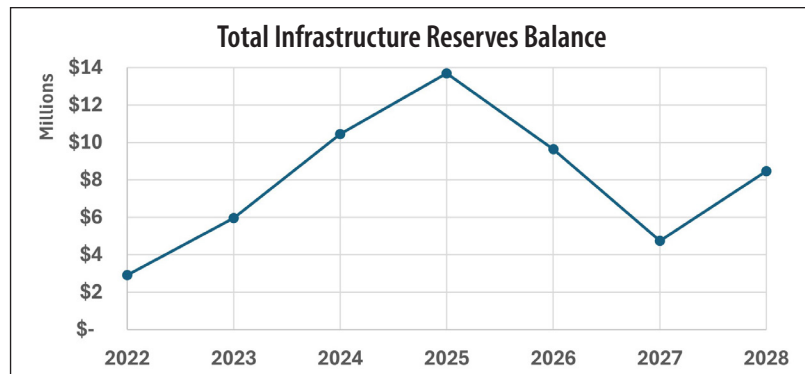
Each year, the City of Parksville prepares a five-year financial plan to meet the needs of our community today and into the future. Guided by Council priorities, the City's annual budget is part of the five-year financial plan which sets the priority services, programs and initiatives for the next five years and how the City will pay for them.



Building the City's Financial Sustainability for Infrastructure Renewal

In 2023, Council adopted the City's asset management strategy and in 2024-2025, adopted the reserves and surplus policies and bylaw. These work together to build the City's financial sustainability with respect to long-term renewal of infrastructure assets which provide services to City residents and visitors. For large projects such as roads, drainage, water, sanitary sewer, and renewals and upgrades on Stanford Avenue East, contributions to capital reserves are accumulated for several years and then expended over the construction period which for this project is 2026-2028. The graph illustrates how this reserve balance changes over these years.

Refer to City website for April 8, 2026, Council meeting for presentation related to the City's reserves.



Parksville Fire Rescue



- Fire Suppression
- Medical First Response
- Technical Rescue Services
- Hazardous Materials Response
- Disaster Response
- Fire Prevention Public Education Fire Smart
- Fire and Life Safety Inspections
- Fire Investigation Provincial Fire Reporting

Investment in and renewal of capital assets is necessary for City staff to continue providing services to residents and visitors. For example, Parksville Fire Rescue apparatus, equipment, training centre, and fire hall are used to provide these services.