

Premium Outlet Collection Edmonton International Airport celebrates its Grand Opening

Ivanhoé Cambridge's and Simon's fully enclosed outlet shopping centre opens to offer signature guest services and premium shopping experience

Edmonton, Alberta, Canada, May 2, 2018 – Premium Outlet Collection Edmonton International Airport (EIA), a joint project from industry leaders Ivanhoé Cambridge and Simon, officially opened its doors today to much excitement from the public and VIPs. The only fully enclosed outlet shopping centre in the Edmonton Metropolitan Region and LEED® pre-certified, Premium Outlet Collection EIA offers up to 100 retailers and six anchor tenants.

Among those in attendance at the grand opening event were the Honourable Shaye Anderson, Alberta Minister of Municipal Affairs, Tanni Doblanko, Mayor of Leduc County, Bob Young, Mayor of the City of Leduc, and Tom Ruth, President and CEO of EIA, as well as senior representatives of Ivanhoé Cambridge, Simon and United Way of the Alberta Capital Region. A large crowd of enthusiastic shoppers lined up early in the morning to be the first to experience the much-anticipated centre.

“We are thrilled to bring our premium shopping experience to the Edmonton International Airport and surrounding community,” said Claude Sirois, President, Retail, Ivanhoé Cambridge. “Premium Outlet Collection EIA will be a unique shopping destination for Alberta, guaranteed to draw visitors from within and beyond the province. The combination of value-focused retailers, all under one roof, and our signature array of guest services and amenities is sure to please value-seeking and fashion-conscious shoppers.”

“We are so delighted to team up with Ivanhoé Cambridge in Edmonton,” said Stephen Yalof, CEO of Premium Outlets, Simon. “This is Premium Outlets’ fourth opening in Canada and I have no doubt that our commitment in delivering sought-after brands and value will continue to resonate with our Canadian customers.”

Tom Ruth, EIA President and CEO, declared: “Premium Outlet Collection EIA brings together travel, shopping and service for the people of our region and visitors, helping EIA fulfil its mandate to drive regional prosperity.”

Premium Outlet Collection EIA provides an exceptional shopping experience for locals and tourists alike, featuring up to 100 fashion brands outlet stores and a comfortable, climate-

controlled shopping, experience year-round. With 428,000 ft² (37,160 m²) of retail space and six anchor tenants including DSW – Designer Shoe Warehouse, Forever 21, H&M, Nike Factory Store, Old Navy Outlet and Marshalls (summer opening), Premium Outlet Collection EIA also offers a variety of signature services: from shipping and delivery of purchases directly to guests' homes via DeliverEASE, to flight information and refresh facilities for travellers.

Another unique retail concept to Premium Outlet Collection EIA is SHARE, an innovative market, which will bring together local producers, artisans and a specialty coffee shop to foster a sense of the Edmonton community at the heart of the outlet experience.

A contest for a cause

During the opening ceremony, Jason Bos, General Manager, Premium Outlet Collection EIA, announced that up to \$10,000 will be donated to United Way later this month as part of a charitable voting contest. Prominent locals such as country musician Paul Brandt, Olympic gold medallist Cassie Sharpe and a former Edmonton Oiler, Kevin Lowe, amongst others, have designed custom canvas shopping totes. The public is invited to vote for their favourite tote, and with each vote Premium Outlet Collection EIA will donate \$1, up to a maximum of \$10,000, to United Way of the Alberta Capital Region.

About Premium Outlet Collection Edmonton International Airport (EIA)

Premium Outlet Collection EIA is the only fully enclosed outlet shopping centre in the Edmonton Metropolitan Region. With 428,000 ft² (37,160 m²) of retail space, it will feature up to 100 fashion brands and outlet stores that are sure to please value-seeking and fashion-conscious shoppers. Committed to providing an exceptional shopping experience for guests, Premium Outlet Collection EIA will include a variety of specialized and complementary services as well a unique retail concept, SHARE. Visit premiumoutletcollectioneia.com to receive ongoing updates about upcoming events and promotions.

About Ivanhoé Cambridge

Ivanhoé Cambridge develops and invests in high-quality real estate properties, projects and companies that are shaping the urban fabric in dynamic cities around the world. It does so responsibly, with a long-term view to generate optimal, risk-adjusted returns. Ivanhoé Cambridge is committed to creating living spaces that foster the well-being of people and communities, while reducing its environmental footprint.

Vertically integrated in Canada, Ivanhoé Cambridge invests internationally alongside strategic partners and major real estate funds that are leaders in their markets. Through subsidiaries and partnerships, the Company holds interests in [more than 1,000 buildings, primarily in the residential, office, retail and logistics real estate sectors. Ivanhoé Cambridge held more than C\$60 billion in assets as at December 31, 2017, and is a real estate subsidiary of the Caisse de dépôt et placement du Québec (cdpq.com), one of Canada's leading institutional fund managers. For more information: ivanhoecambridge.com.

About Simon Property Group

Simon is a global leader in the ownership of premium shopping, dining, entertainment and mixed-use destinations and an S&P 100 company (Simon Property Group, NYSE: SPG). Our properties across North America, Europe and Asia provide community gathering places for millions of people every day and generate billions in annual sales. For more information, visit simon.com.

About Simon Premium Outlets®

The global Simon Premium Outlets portfolio offers exceptional brands at extraordinary savings through a diverse mix of luxury, designer and homeware retailers. Our 92 Simon Premium Outlets in the United States, Puerto Rico, Canada, Japan, Malaysia, Mexico and South Korea are some of the most iconic and productive shopping destinations for residents and travelers including Woodbury Common (New York City), Orlando Premium Outlets, Desert Hills (Palm Springs), Las Vegas Premium Outlets and Wrentham Village Premium Outlets (Boston). For more information visit premiumoutlets.com or follow Premium Outlets on Facebook, Twitter, Instagram and Pinterest.

About Edmonton International Airport

Edmonton International Airport (EIA) is a self-funded, not-for-profit corporation whose mandate is to drive economic prosperity for the Edmonton Region. EIA is Canada's fifth-busiest airport by passenger traffic and the largest major Canadian airport by land area. EIA offers non-stop connections to destinations across Canada, the US, Mexico, the Caribbean and Europe. EIA is a major economic driver, with an economic output of over \$3.2 billion, supporting over 26,000 jobs. For more information, please visit: flyeia.com, follow @flyeia on Twitter, Instagram, LinkedIn or Facebook.

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