



## **Ivanhoé Cambridge appoints Karim Habra as Head of Europe**

**Paris, France, and Montreal, (Quebec) Canada, April 10, 2018** – Ivanhoé Cambridge announces today the appointment of Karim Habra as Head of Europe. He will be responsible for Ivanhoé Cambridge’s European platform and its future growth. He will officially assume his new duties on July 2, 2018, and will be based in the Company’s European headquarters in Paris.

“We are thrilled to welcome Karim Habra to our global leadership team at a pivotal time in our international growth,” said **Daniel Fournier, Chairman Chief Executive Officer, Ivanhoé Cambridge**. “Building on the strength of his extensive real estate experience across all of Europe, Karim will leverage his network and leadership skills to help us achieve our ambitious European strategies as well as manage our current operations. We have full confidence in Karim to accelerate Ivanhoé Cambridge’s growth throughout Europe, invest in new markets and develop new strategic partnerships.”

Karim Habra began his career with GE Real Estate in 1998, and was given responsibility for its Central European operations in 2003, before joining JER Partners in 2008 as Managing Director, European Funds. In 2012, he joined LaSalle Investment Management as Managing Director of Central Europe before serving successively as Managing Director of France, then Head of Continental Europe.

### **About Ivanhoé Cambridge**

Ivanhoé Cambridge develops and invests in high-quality real estate properties, projects and companies that are shaping the urban fabric in dynamic cities around the world. It does so responsibly, with a long-term view to generate optimal, risk-adjusted returns. Ivanhoé Cambridge is committed to creating living spaces that foster the well-being of people and communities, while reducing its environmental footprint.

Vertically integrated in Canada, Ivanhoé Cambridge invests internationally alongside strategic partners and major real estate funds that are leaders in their markets. Through subsidiaries and partnerships, the Company holds interests in more than 1,000 buildings, primarily in the residential, office, retail and industrial logistics real estate sectors. Ivanhoé Cambridge held more than C\$60 billion in assets as at December 31, 2017, and is a real estate subsidiary of the Caisse de dépôt et placement du Québec ([cdpq.com](http://cdpq.com)), one of Canada's leading institutional fund managers. For more information: [ivanhoecambridge.com](http://ivanhoecambridge.com).

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