



**Ivanhoé
Cambridge**

Caisse de dépôt et placement
du Québec

NEWS RELEASE

FOR IMMEDIATE RELEASE

Ivanhoé Cambridge appoints George Agethen Senior Vice President, Asia-Pacific, Growth Markets

Montreal, Quebec, Canada, August 12, 2015 – Ivanhoé Cambridge announced today the appointment of George Agethen as Senior Vice President, Asia-Pacific, Growth Markets.

“George has extensive experience in our industry, and more specifically in the Asian real estate market,” declared **Rita-Rose Gagné, Executive Vice President, Growth Markets, Ivanhoé Cambridge**. “His arrival will enable us to continue to build and develop our team in tandem with our platform’s growth and to deploy our resources in markets where we are expanding our investments.”

Based in Hong Kong, Mr Agethen will mainly oversee the implementation of investment and asset management strategies for the region. The team at Ivanhoé Cambridge’s Shanghai office will henceforth report to Mr Agethen.

Biographical notes attached.

About Ivanhoé Cambridge

Ivanhoé Cambridge, a global real estate industry leader, invests in high-quality properties and companies in select cities around the world. It does so prudently with a long-term view to optimize risk-adjusted returns. Founded in Quebec in 1953, Ivanhoé Cambridge has built a vertically integrated business across Canada. Internationally, the Company invests alongside key partners that are leaders in their respective markets.

Through subsidiaries and partnerships, Ivanhoé Cambridge has direct or indirect interests in over 160 million ft² (up to 15 million m²) of office, retail and logistics properties as well as in more than 23,000 multiresidential units. Ivanhoé Cambridge held more than Cdn\$42 billion in total assets as at December 1, 2014. The Company is a real estate subsidiary of the Caisse de dépôt et placement du Québec (cdpq.com), one of Canada’s leading institutional fund managers. For further information: ivanhoecambridge.com.

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Biographical notes – George Agethen



Until joining Ivanhoé Cambridge, George Agethen was Senior Executive Director and Head of alternative investments at Ping An Trust, a subsidiary of Ping An Insurance (Group) Company of China Ltd., a public company. In his past position, he was responsible for establishing a multi-asset real estate portfolio which invests globally.

He served previously as Executive Director for HREI (a joint venture between Harvest Funds Management and Grosvenor Group) and as Head of business development and capital-raising for Harvest Capital Partners, China's leading real estate fund managers. He was previously Vice President, Private Capital Markets, Real Estate, for Macquarie Capital in Asia. He also spent several years in the real estate sector in Australia. Mr Agethen is a Fellow at the Financial Services Institute of Australasia and sits on the Editorial Board of Institutional Real Estate Asia Pacific.

Mr Agethen holds bachelor's degrees in commerce and in law and a master's degree in commerce, specializing in finance, from University of New South Wales in Sydney, Australia. Over the course of his career, George has lived in Australia, Hong Kong, Singapore, and China, where he has resided for the past two years. He speaks fluent English, Mandarin and Cantonese.