



PRESS RELEASE

FOR IMMEDIATE RELEASE

Blakes chooses Place Ville Marie

Montréal, Quebec, September 29, 2014 — Ivanhoé Cambridge is proud to announce an agreement with law firm Blake, Cassels & Graydon LLP (Blakes) to lease approximately 55,000 ft² (5,110 m²) of office space at 1 Place Ville Marie in Montreal. Blakes will occupy the 30th floor and part of the 31st floor under a long-term lease. This is one of the most important office leasing transactions in Montréal this year.

“We are very pleased to welcome Blakes to Place Ville Marie,” said Claude Sirois, Co-Chief Operating Officer and Executive Vice President, Quebec, at Ivanhoé Cambridge. “This is very exciting for all of us at Ivanhoé Cambridge as it demonstrates the affection and the confidence that people have in us and in Montreal’s most iconic and prestigious property.” Mr. Sirois added: “We are in the midst of a \$100M modernization program at our Place Ville Marie and we will soon celebrate its LEED[®] certification. With our planned renovation program for the Fairmont Queen Elizabeth and our Sainte-Catherine St. retail destinations, we are making a critical and exciting contribution to the renaissance of the heart of our city.”

“This move is consistent with the growth Blakes is experiencing in Quebec. Over the past 14 years, Blakes has grown from being a new player in the legal market to a top-of-mind Firm in the province of Quebec. We attribute this to the expertise and business focus our lawyers bring every day to serving our clients”, said Robert Torralbo, Managing Partner in Montréal. “All of us at Blakes are looking forward to this move with a great deal of enthusiasm. Now, more than ever, when Quebec and Canadian businesses are in need of trusted legal advisors, Blakes means business.”

Place Ville Marie expects to welcome Blakes in December 2015.

About Blake, Cassels & Graydon LLP

At Blake, Cassels & Graydon LLP, we serve a diverse national and international client base and our integrated office network provides clients with access to the Firm's full spectrum of capabilities in virtually every area of business law. Thanks to our clients, Blakes was ranked as having the leading law firm brand in Acritas' Canadian Law Firm Brand Index 2014, which measures law firm brands most favoured by top companies in Canada and internationally. We were also the only Canadian firm to be named “Canada Law Firm of the Year” for six consecutive years in the Who’s Who Legal Awards 2014 and “Law Firm of the Year: Canada” for the fourth time in the Chambers Global Awards 2013. In addition, we also consistently rank as one of the top Canadian firms on the Bloomberg, Thomson Reuters and Mergermarket M&A league tables in terms of transactional value or number of deals for Canadian announced transactions.

More information on Blakes is available by visiting the Firm's website at www.blakes.com or by following us on Twitter @BlakesLaw.

About Ivanhoé Cambridge

Ivanhoé Cambridge is a world-class real estate company that leverages its high-level expertise in all aspects of real estate including investment, development, asset management, leasing and operations, to deliver optimal returns for its investors. Its assets, held through multiple subsidiaries and located mainly in

Canada, the United States, Europe, Brazil and Asia, totalled more than Cdn\$40 billion as at December 31, 2013. Its portfolio consists mainly of shopping centres, office and multiresidential properties. Ivanhoé Cambridge is a real estate subsidiary of the Caisse de dépôt et placement du Québec (Iacaisse.com), one of Canada's leading institutional fund managers. For more information: ivanhoecambridge.com.

About Place Ville Marie

An architectural jewel designed by I.M. Pei (creator of the famous pyramid at the Louvre) and Henry N. Cobb, the Place Ville Marie complex stands out with its famous cruciform tower, the highest of its type in Canada at 188 metres (617 feet). Still very contemporary, Place Ville Marie has become, as suggested by the visionary spirits who conceived it in 1962, a “city within a city” and forms the heart of Montreal's business centre. The Galerie Place Ville Marie still moves to the beat of the major trends while creating a warm, dynamic space. Nearly 80 renowned restaurants and shops can be found there. For more information, visit www.placevillemarie.com.

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